

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2010**

Rs. in Lacs

Sl. No.	Particulars	Quarter ended June 30 (Unaudited)		Half-year ended June 30 (Unaudited)		Year ended December 31, (Audited)
		2010	2009	2010	2009	2009
1. a)	Net Sales / Income from Operations	12,206	7,388	21,763	15,834	31,604
b)	Other Operating Income	114	30	203	125	232
	<b>Total Income</b>	<b>12,320</b>	<b>7,418</b>	<b>21,966</b>	<b>15,959</b>	<b>31,836</b>
2.	Expenditure					
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	(111)	(137)	(455)	729	1,217
	(b) Consumption of raw materials	6,150	3,276	11,142	6,999	14,382
	(c) Purchase of traded goods	224	357	404	682	819
	(d) Employee Cost	1,063	906	2,044	1,591	3,188
	(e) Depreciation	290	246	567	487	1,034
	(f) Other expenditure	2,734	1,842	4,800	3,705	7,928
	(g) Total	10,350	6,490	18,502	14,193	28,568
3.	<b>Profit from Operations before Other Income, Interest &amp; Tax (1-2)</b>	<b>1,970</b>	<b>928</b>	<b>3,464</b>	<b>1,766</b>	<b>3,268</b>
4.	Other Income	538	342	768	692	1,267
5.	<b>Profit before Interest &amp; Tax (3+4)</b>	<b>2,508</b>	<b>1,270</b>	<b>4,232</b>	<b>2,458</b>	<b>4,535</b>
6.	Interest	12	11	20	19	42
7.	Prior period (Income)/Expense (Net)	-	-	-	2	2
8.	<b>Profit after Interest but before Tax (5-6-7)</b>	<b>2,496</b>	<b>1,259</b>	<b>4,212</b>	<b>2,437</b>	<b>4,491</b>
9.	Tax Expense					
	- Current	756	272	1,247	575	1,175
	- Deferred	(7)	(8)	65	49	45
	- Fringe Benefits Tax	-	22	-	40	18
		749	286	1,312	664	1,238
10.	<b>Net Profit for the period (8-9)</b>	<b>1,747</b>	<b>973</b>	<b>2,900</b>	<b>1,773</b>	<b>3,253</b>
11.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
12.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	26,581
13.	Earnings per Share (Basic & Diluted) Rs.	2.74*	1.53*	4.55*	2.78*	5.10
14.	Aggregate of Public Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

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**Timken India Limited**

A Timken Company Subsidiary  
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Registered Office: 39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100

15.	Promoters & promoter group shareholding					
	(a) Pledged / Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of total share capital of the Company)	80.02%	80.02%	80.02%	80.02%	80.02%

\* Not Annualised

**Annexure – A**

**Statement of Assets and Liabilities as on 30 June 2010**

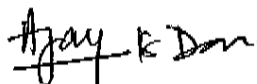
Particulars	As at 30 June 2010
	(Rs. In Lacs) (Unaudited)
<b>SOURCES OF FUNDS</b>	
<b>SHAREHOLDERS' FUND:</b>	
Share Capital	6,372
Reserves and Surplus	29,481
Deferred Tax Liabilities (Net)	21
<b>TOTAL</b>	<b>35,874</b>
<b>APPLICATION OF FUNDS</b>	
Fixed Assets	6,275
Investments	19,969
Current Assets, Loans and Advances	
Inventories	7,326
Sundry Debtors	7,820
Cash and Bank balances	640
Loans and Advances	2,025
Less: Current Liabilities and Provisions	
Current Liabilities	(7,479)
Provisions	(702)
Net Current Assets	9,630
<b>TOTAL</b>	<b>35,874</b>

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**NOTES:**

1. The Company manufactures Bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. No investor query remained unresolved as on 31 March 2010. 258 investor queries were received and disposed during the quarter ended 30 June 2010.
3. There were no exceptional / extra ordinary items during the respective periods reported above.
4. The statement of assets and liabilities as at 30 June 2010 is enclosed herewith as Annexure A. Figures for the corresponding previous period in the same have not been furnished as the requirement for the same was not applicable last year as per Clause 41 of the Listing Agreement.
5. Previous year's / period's figures have been regrouped, wherever necessary.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30 July 2010.
7. The Statutory Auditors have carried out the Limited Review of the Results for the quarter ended 30 June 2010.

**By order of the Board**



**Ajay K. Das  
Managing Director**

Canton, Ohio  
30 July 2010