

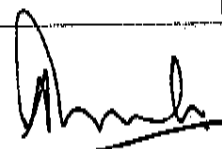
**W S INDUSTRIES (INDIA) LIMITED**  
**Registered Office: 108, Mount Poonamallee Road**  
**PORUR CHENNAI 600 116**

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

Rs. In Lakhs

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31ST MARCH 2010	31ST MARCH 2009	31ST MARCH 2010	31ST MARCH 2009
	A U D I T E D		A U D I T E D	
	STANDALONE		CONSOLIDATED	
1 Net Sales/Income from Operations	21756.21	22273.02	22127.13	22445.97
2 Expenditure				
a) (Increase) /Decrease in stock in trade and work in progress	(800.89)	(359.94)	(800.89)	(359.94)
b) Consumption of Raw Materials & components	11946.13	10942.77	11946.13	10942.77
c) Employee cost	2710.38	2308.56	2727.74	2316.77
d) Depreciation	798.52	371.81	798.76	372.24
e) Other Expenditure				
i) Power and Fuel	3591.16	3552.58	3591.16	3552.58
ii) Others	3875.44	3365.78	3890.78	3431.63
f) Total	22120.74	20181.56	22153.68	20256.05
3 Profit / (Loss) from Operations before Interest	(364.53)	2091.46	(26.55)	2189.92
4 Other Income	104.68	52.95	106.42	1643.93
5 Profit / (Loss) before Interest	(259.85)	2144.41	79.87	3833.85
6 Interest	1135.68	822.04	1137.68	826.24
7 Profit / (Loss) after Interest (5) - (6)	(1395.53)	1322.37	(1057.81)	3007.61
8 Tax Expenses				
- Current Tax	-	425.00	88.95	930.34
- Deferred Tax	(92.00)	(21.00)	(92.00)	(21.00)
- Fringe Benefit Tax	-	20.00	-	28.00
9 Net Profit / (Loss) for the period (7) - (8)	(1303.53)	890.37	(1054.76)	2070.27
Minority Interest			102.57	486.50
Net Profit			(1157.33)	1583.77
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98
Reserves excluding revaluation reserves	5304.30	6691.37	5868.94	7109.80
11 Earnings per Share (EPS) (non annualised) - (in Rs.)				
a) Basic and diluted EPS before extraordinary items	(6.56)	3.96	(5.87)	7.24
b) Basic and diluted EPS after extraordinary items	(6.56)	3.96	(5.87)	7.24
12 Public Shareholding				
- Number of Shares	11270781	12156612	11270781	12156612
- Percentage of Shareholding	53.31	57.51	53.31	57.51
13 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- No. of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)				
- Percentage of Shares(as a % of the total share capital of the company)				
b) Non-encumbered				
- No. of Shares	9869008	8983177	9869008	8983177
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares(as a % of the total share capital of the company)	46.69	42.49	46.69	42.49

For W.S. INDUSTRIES (INDIA) LIMITED



K.S. NATARAJAN  
 Company Secretary

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**Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement**

S. No.	PARTICULARS	31 03 2010	31 03 2009
		AUDITED	
1	<b>Segment Revenue</b>		
	a) Electro-porcelain products	17645.90	21026.68
	b) Turnkey Projects	4110.31	1246.34
	c) Realty Business	370.92	172.95
	Total	22127.13	22445.97
	<b>Less: Inter Segment Revenue</b>		
	<b>Net Sales/Income from Operations</b>	22127.13	22445.97
2	<b>Segment Results</b>		
	<b>Profit before Tax and Interest from each segment</b>		
	a) Electro-porcelain products	(905.26)	2057.50
	b) Turnkey Projects	645.41	86.92
	c) Realty Business	339.72	1689.43
	Total	79.87	3833.85
	<b>Less: Interest</b>	1137.68	826.24
	<b>Total Profit before Tax</b>	(1057.81)	3007.61
3	<b>Capital Employed</b>		
	a) Electro-porcelain products *	20847.63	18860.68
	b) Turnkey Projects	1331.07	456.20
	c) Realty Business	1394.03	1259.18
	Total	23572.73	20576.06
	* includes Capital employed in Unit II	13972.09	14483.37

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th July 2010.
- The Consolidated Financial Results which have been prepared in accordance with generally accepted accounting principles and comply with Accounting Standard 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India include the results of the Subsidiary Companies, viz., W.S.Electric Ltd. and W.S. Insulators Ltd., the percentage of shareholding being 58.77% and 100% respectively for the period ended 31 03 2010.
- Status of investor complaints :  
 No. of complaints received and disposed during the quarter ended 31st March 2010: 9  
 No. of complaints lying unresolved at the commencement and at the end of the quarter - Nil

for W S INDUSTRIES (INDIA) LIMITED



MURALI VENKATRAMAN  
VICE CHAIRMAN & MANAGING DIRECTOR

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Chennai  
30th July 2010

For W.S. INDUSTRIES (INDIA) LIMITED

K.S. NATARAJAN  
Company Secretary

**W S INDUSTRIES (INDIA) LIMITED**  
Registered Office: 108, Mount Poonamallee Road  
PORUR CHENNAI 600 116

**Statement of Assets and Liabilities**

Rs. in Lakhs

PARTICULARS	31st March 2010	31st March 2009
	AUDITED	AUDITED
<b>SHAREHOLDER'S FUNDS:</b>		
(a) Capital	3388.98	3038.98
(b) Reserves and Surplus	5304.30	6691.36
Loan Funds	13491.30	11028.30
Deferred Tax Liability - Net	469.00	561.00
<b>TOTAL</b>	<b>22653.58</b>	<b>21319.64</b>
<b>Fixed Assets</b>	<b>16223.13</b>	<b>16197.86</b>
Investments	426.97	618.86
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	4890.83	3716.55
(b) Sundry Debtors	7552.80	5310.08
@ Sundry Debtors	430.54	1122.06
(d) Other current assets	0.89	0.30
(e) Loans and Advances	1271.09	1977.66
<b>Less: Current Liabilities and provisions</b>		
(a) Liabilities	8026.39	7162.69
(b) Provisions	187.33	512.12
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	<b>70.99</b>	<b>51.08</b>
<b>TOTAL</b>	<b>22653.58</b>	<b>21319.64</b>

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For W.S. INDUSTRIES (INDIA) LIMITED

  
**K.S. NATARAJAN**  
Company Secretary

For W.S. INDUSTRIES (INDIA) LIMITED

  
Vice Chairman & Managing Director