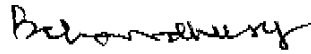


Disclosure of details of acquisition to Stock Exchanges by target Company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997.

Name of the Target Company	<b>AI Champdany Industries Ltd</b>	
Date of Reporting	27.08.2010	
Names of the Stock Exchanges where the shares of the target company are listed	NSE, BSE, CSE	
Details of the acquisition /sale received in terms of Reg. 7(1) and 7(1A)		
Names of the acquirers /sellers and PACs with them	Rishra Investments Ltd	
Date of Acquisition/Sale	25.08.2010	
Date of receipt of intimation of allotment by acquirer/seller	26.08.2010	
Mode of acquisition (e.g. open market /public issue/Rights issue /Preferential allotment / Inter se transfer etc.	Open Market	
Mode of Sale (e.g. open market /MOU/ Off market etc.	N.A.	
Particulars of acquisition/sale	Number	% of total paid capital of Target Company
(a) Share/Voting rights (VR) of the acquirer / Seller before acquisition /sale	1773376	7.870%
(b) Share/Voting rights acquired /sold	55050	0.244%
(c) Shares/VR of the acquirer/seller after acquisition/sale	1828426	8.114%
Paid up capital /total voting capital of the target company before the said acquisition	22533000 shares of Rs. 5/- each	
Paid up capital /total voting capital of the target company after the said acquisition.	22533000 shares of Rs. 5/- each	
<p>Note: 1. The disclosure shall be made within 7 days of receipt of information under regulation 7(1) and 7(1A).</p> <p style="text-align: right;"><b>For AI CHAMPDANY INDUSTRIES LTD.</b></p> <p style="text-align: right;"> Signature of the Authorized Signatory</p>		
Place: Kolkata		
Date: 27.08.2010		