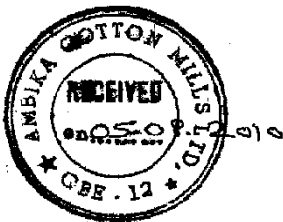


Form C

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulations 13(3) and (6))**

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name & address of share-holder with telephone number	UTIIAS A/c Ascent India Fund c/o UTI Venture Funds Mgt Co Pvt. Ltd 16 th Floor, Concorde Block Vittal Mallya Road Bangalore – 560 001 Tel: +91-80-3055-1226
Share-holding prior to acquisition/sale	725,000 (12.34%)
No. and percent-age of shares/ voting rights acquired/ sold	56,300 (0.96%)
Date of receipt of allotment advice/ acquisition of shares/ sale of shares (specify)	August 4, 2010
Date of intimation to Company	August 4, 2010
Mode of acquisition/ (market purchase/ public/ rights/ preferential offer, etc.	NA
No. & % of shares/ voting rights post- acquisition/ sale	668,700 (11.38%)
Trading member through whom the trade was executed with SEBI Registration No. of the TM	Intime Spectrum Securities Limited INB010601236
Exchange on which trade was executed	Bombay Stock Exchange / National Stock Exchange
Buy quantity	NA
Buy value	NA
Sell quantity	56,300
Sell value	Rs. 1,16,24,197/- approx



For ASCENT INDIA FUND

A. Anantababu
Authorized Signatory

CERTIFIED TRUE COPY

For AMBIKA COTTON MILLS LIMITED

R. Anand

Compliance Officer