

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	AMBICA COTTON MILLS LTD	
Name of the acquirer and PACs with the acquirer	IDFC Small & Mid Cap Equity Fund	
Details of the acquisition as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration	-	-
b) Shares/ voting rights acquired / sold	500000	8.51%
c) Shares / VR after acquisition/ sale	-	-
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market	
Mode of sale (e.g. open market/ MOU/ off market etc.)	Open Market	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 06, 2010	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Five Crore Eighty seven Lacks & fifty Thousand only	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	Same as above	

Note

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/ Authorised Signatory

Place : MUMBAI

Date : AUGUST 09, 2010

Jyothi Krishnan
Compliance Officer

IDFC Mutual Fund through its scheme IDFC Small & Mid Cap Equity Fund had made purchase on August 06, 2010 which is around 8.51% of the paid up capital of the company.

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1)

Name of the Target company	AMBICA COTTON MILLS LTD	
Name of the acquirer and PAC with the acquirer	IDFC Small & Mid Cap Equity Fund	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration	-	-
b) Shares/ voting rights acquired	500000	8.51%
c) Shares / VR after acquisition	-	-
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 06, 2010	
Paid up capital/ total voting capital of the target company before the said acquisition	Five Crores Eighty Seven Lacs & fifty thousand only	
Paid up capital/ total voting capital of the target company after the said acquisition	Same as above	


Note:

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/ Authorised Signatory

Place : MUMBAI

Date : AUGUST 09, 2010


 Jyothi Krishnan
 Compliance Officer

IDFC Mutual Fund through its scheme IDFC Small & Mid Cap Equity Fund had made purchase on August 06, 2010 which is around 8.51% of the paid up capital of the company.