

Format for disclosure of details of acquisition to Stock Exchanges by target Company, in terms of Regulation 7(3) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)

Name of the Target Company	Ambika Cotton Mills Limited	
Date of reporting	10.08.2010	
Names of the Stock Exchanges where the Shares of the target Company are listed	(i) National Stock Exchange Ltd., (ii) Bombay Stock Exchange Ltd., (iii) Madras Stock Exchange Ltd., (iv) Coimbatore Stock Exchange Ltd.	
<b>Details of the acquisition / Sale received in terms of Reg. 7(1) and 7(1A)</b>		
Names of the acquirers / Sellers and PACs with them	IDFC Mutual fund through its scheme IDFC small & mid cap equity fund had made purchase on august 06, 2010 which is around 8.51 % of the paid up capital of the Company.	
Date of Acquisition / Sale	August 06, 2010	
Date of receipt of intimation of allotment by acquirer / seller	August 10, 2010	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter transfer etc.)		
Mode of Sale (E.g. open market / MOU / off market etc.)	Open Market	
Particulars of acquisition / sale	Number	% w.r.t. total paid up capital of Target Company
a. Shares / Voting rights (VR) of the acquirer / seller before acquisition / sale	0	0
b. Shares / Voting rights acquired	500000	8.51%
c. Shares / VR of the acquirer / seller after acquisition	500000	8.51%

Paid up Capital / total voting capital of the target Company before the said acquisition

Paid up Capital Rs. 5,87,50,000 (Rupees Five Crores Eighty Seven Lakh Fifty Thousand only) divided into 58,75,000 Equity Shares of Rs. 10/- each.

Note:

The disclosure shall be made within 7 days of receipt of information u/s 7(1) & 7(1A)



Place : Coimbatore  
Date : 12.10.2010

R.Anguswamy  
Compliance Officer  
Signature of the Authorised Signatory

**IDFC Mutual Fund**

<b>SEBI( Substantial Acquisition of Shares and Takeovers) Regulations 1997</b>			
<b>Format to Intimate the company when an investor's holding crosses 5 % paid-up capital</b>			
Name of the company	Ambika Cotton Mills Limited		
Paid up capital of the company (in Rs)	Five Crore Eighty Seven Lacks & Fifty Thousand.		
Name of the Investor	IDFC Small and Mid Cap Equity Fund ( IDFC SMEF); a scheme of IDFC Mutual Fund		
Name of the sub-account (if required)	N.A.		
SEBI Registration number	MF / 042 / 00 / 3		
	No of shares	Holding value (Rs)	% age of shares to total paid-up capital
Total number of shares purchased	Total : 500000 Under IDFC Small and Mid Cap Equity Fund	Total: 103784625	Total paid up cap: 8.51%
Mode of purchase (market purchase/public issue/rights issue/pref allotment /inter-scheme transfer etc.)	Market Purchase		

IDFC Mutual Fund through its scheme IDFC Small and Mid Cap Equity Fund had made Purchase on August 06, 2010, which is around 8.51% of the paid up capital of the company.



*John K*

**CERTIFIED TRUE COPY**

For AMBIKA COTTON MILLS LIMITED

*R. Arjun*

Compliance Officer