

APLAB LIMITED		AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010			
Registered Office: Aplab House, A-5, Wagle Estate, Thane 400604.		(Rs. In Lacs)			
SR. NO.	PARTICULARS	Audited - Standalone		Audited - Consolidated	
		Year Ended		Year Ended	
		31-03-10	31-03-09	31-03-10	31-03-09
1	Net sales / Income from operations	9,795.54	10,473.64	10,004.58	10,801.03
2	Expenditure				
a.	(Increase) / decrease in stock in trade	(659.52)	13.86	(736.02)	(15.44)
b.	Consumption of raw materials	6,611.39	6,059.09	6,444.00	6,010.83
c.	Staff costs	2,248.57	2,028.48	2,606.36	2,343.84
d.	Depreciation	200.93	188.88	237.95	214.55
e.	Other Expenditure	1,664.23	1,615.83	1,681.74	1,677.60
f.	Total Expenditure	10,065.60	9,906.07	10,234.03	10,231.38
3	Profit / (Loss) from Operations before other income, Interest & Exceptional item (1-2)	(270.06)	567.57	(229.45)	569.65
4	Other income	161.77	92.78	148.20	93.24
5	Profit / (Loss) before interest & Exceptional items (3+4)	(108.29)	660.35	(81.25)	662.89
6	Interest	507.68	489.64	521.92	504.07
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(615.97)	170.71	(603.17)	158.82
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary Activities before tax (7+8)	(615.97)	170.71	(603.17)	158.82
10	Tax expense	-	100.83	13.21	98.96
a.	Current tax	-	80.23	4.43	83.79
b.	Fringe benefit Tax	-	25.33	-	26.46
c.	Deferred Tax	-	(4.73)	3.82	-
d.	Earlier year tax adjustments	-	-	4.96	(11.29)
11	Net Profit / (Loss) from ordinary Activities after tax (9-10)	(615.97)	69.88	(616.38)	59.86
12	Extraordinary Item	-	-	-	-
13	Net Profit / (Loss) (11-12)	(615.97)	69.88	(616.38)	59.86
14	Paid up equity share capital (Face value of Rs. 10/- each)	500.00	500.00	500.00	500.00
15	Reserve excluding Retention Reserves	1,956.16	2,721.14	1,803.71	2,423.17
16	Earning Per Share (EPS) in Rs. (Basic / Diluted)	(12.32)	1.40	(12.33)	1.20
17	Public Shareholding				
	- Number of shares	2,154,119	2,141,111		
	- Percentage of shareholding	43.08	43.08		
18	Promoters and Promoter Group Shareholding				
(a)	Plledged / Encumbered				
	- Number of shares	60,000	60,000		
	- % of shares				
	as a % of the total shareholding of promoter and promoter group)	2.11	2.11		
	as a % of the total share capital of the company).	1.20	1.20		
(b)	Non Pledged / Encumbered				
	- Number of shares	2,785,881	2,755,881		
	- % of shares	97.89	97.89		
	as a % of the total shareholding of promoter and promoter group)				
	as a % of the total share capital of the company).	55.72	55.72		

Statement of Assets & Liabilities

(Rs. In Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED	PREVIOUS YEAR	YEAR ENDED	PREVIOUS YEAR
	31/03/2010	ENDED 31/03/2009	31/03/2010	ENDED 31/03/2009
	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
Shareholders fund				
(a) Capital	500.00	500.00	500.00	500.00
(b) Reserve & surplus	1,968.70	2,851.14	1,816.25	2,436.20
Loan funds	4,544.45	4,361.29	4,645.31	4,366.61
Deferred tax liability	22.80	22.80	9.73	0.90
Total	7,035.95	7,691.13	6,971.29	7,303.71
Fixed assets	2,708.87	2,613.14	2,812.79	2,686.94
Investment	232.37	132.63	2.38	2.68
Current Assets, Loans and Advances				



(a) Inventories	3,850.22	3,100.31	4,440.76	3,525.67
(b) Sundry Debtors	2,687.98	3,240.83	2,470.01	3,091.58
(c) Cash and Bank balances	248.38	245.98	255.42	258.84
(d) Loans and advances	1,843.12	1,844.40	1,855.51	1,861.80
Less: Current liabilities and provisions				
(a) Liabilities	3,344.35	2,740.10	3,612.18	2,879.60
(b) Provisions	1,190.64	1,188.08	1,244.50	1,238.44
Net Current Assets	4,094.71	4,533.34	4,165.02	4,619.85
Minority Interest			(9.06)	(5.99)
Miscellaneous expenses (Not written off or adjusted)			0.16	0.23
Total	7,035.95	7,309.17	6,971.29	7,303.71

Notes :

- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the AS 21, issued by ICAI. The consolidated financial statements of the Parent Company, APLAB Limited, includes its subsidiaries namely Intel Instruments and Systems Limited and Sprylogic Technologies Limited and the same are prepared applying uniform accounting policies.
- Figures for the previous periods are regrouped / rearranged, wherever necessary.
- The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This, in the context of Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India notified by the Companies (Accounting Standards) Rule, 2006, is considered to constitute one single primary segment.
- The Auditors for the year ended 31.03.2010 have commented about non viability of the investment in and amount due from subsidiary. However with the measures taken by management & considering the breakeven achieved for the year ended 31.03.2010 these Investments and amounts due are considered good and fully recoverable.
- The Auditors for the year ended 31.03.2010 have commented about non provision of Gratuity in the accounts. There is no default in paying Gratuity to employees leaving the company on superannuation or otherwise. However the company has continued to contribute to LIC Group Contingency Scheme.
- The Board of Directors has not recommended any dividend in view of Loss for the year.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August 2010.

Thane
11.08.2010



For & on behalf of the Board of Directors

 Nishith Deodhar
 Managing Director