

Axel Polymers Limited

ISO 9001 - 2000

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2010

SR NO.	PARTICULARS	Rs. In Lacs			
		Quarter ended		Year ended	
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Unaudited)	31.03.2009 (Audited)
1	Sales / Income from operation	67.02	165.39	365.57	2562.13
3	Total Income (1+2)	67.02	165.39	365.57	2562.13
4	Total Expenditure				
	A. Increase / Decrease in Stock	0.00	0.00	0.00	0.00
	B. Consumption of RM	0.00	130.13	184.96	2417.59
	C. Purchase of traded goods	0.00	0.00	0.00	0.00
	D. Employee Cost	12.98	11.90	50.48	57.17
	E. Depreciation	8.50	11.00	45.94	44.58
	F. Other Expenditure	23.64	13.84	84.02	46.04
	G. Total	45.12	166.88	365.40	2565.38
5	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	21.90	-1.49	0.16	-3.25
6	Other Income	0.51	0.73	1.04	1.88
7	Profit after Interest but before Exceptional Items	22.41	-0.76	1.20	-1.38
8	Interest & Finance Charges	6.94	6.66	31.59	29.91
9	Profit after Interest but before Exceptional Items	15.47	-7.42	-30.38	-31.29
10	Exceptional Items	0.00	0.00	0.00	0.00
11	Profit from ordinary activities before tax	15.47	-7.42	-30.38	-31.29
12	Tax Expense	0.00	0.00	0.00	0.00
13	Net Profit from ordinary activities after tax	15.47	-7.42	-30.38	-31.29
14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
15	Net Profit for the period (9-10)	15.47	-7.42	-30.38	-31.29
16	Paid Up Equity Share Capital F.V. Rs 10	430.00	430.00	430.00	430.00
17	Reserves & Surplus (Exl. Rev. Reserves)	25.00	25.00	25.00	25.00
18	a Basic & Diluted EPS before extraordinary items	0.36	-0.17	-0.71	-0.73
	b Basic & Diluted EPS after extraordinary items	0.36	-0.17	-0.71	-0.73
19	Public Shareholding				
	No of Shares	3351200	3351200	3351200	3351200
	% of holding	77.93	77.93	77.93	77.93
20	Promoters & Promotor Group				
	a Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- % of Shares of the Total Share of Promoters	0.00	0.00	0.00	0.00
	- % of Shars of the Total Share Capital	0.00	0.00	0.00	0.00
	b Non-encumbered				
	- Number of Shares	948800	948800	948800	948800
	- % of Shares of the Total Share of Promoters	100.00	100.00	100.00	100.00
	- % of Shares of the Total Share Capital	22.07	22.07	22.07	22.07

NOTES:

The above results were taken on record by the Board of Directors at their meeting held on 31.07.2010 at the Registered Office of the Company.

No provision for the income tax has been made as same would be determined upon finalisation of Accounts

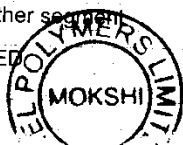
There were no Investor Complaints pending at the beginning of the quarter and no Complains were received during the quarter. Therefore, no complain is pending at the end of this quarter.

Figures have been regrouped / recast wherever necessary

Company does not have any other securities

FOR AXEL POLYMERS LIMITED

Mokshi
AUTHORISED SIGNATORY



31.07.2010