

Unaudited Financial Results for the Quarter Ended 30th June 2010

S.NO.	Particulars	STANDALONE			CONSOLIDATED			(Amount in Rs Lacs.)
		Quarter Ended 30th June 2010 (Unaudited)	Quarter Ended 30th June 2009 (Unaudited)	Year Ended 31st March 2010 (Audited)	Quarter Ended 30th June 2010 (Unaudited)	Quarter Ended 30th June 2009 (Unaudited)	Year Ended 31st March 2010 (Audited)	
1	Net Income from Sales/Income from operations Other Operating Income Total Income	694.15 694.15	547.84 547.84	3,150.17 3,150.17	1,389.60 1,389.60	1,360.01 1,360.01	7,014.79 7,014.79	
2	Expenditure							
	a) (Increase) / Decrease in Stock-in-Trade	119.81	(163.44)	(476.34)	(80.19)	(52.44)	(970.14)	
	b) Cost of Production	381.18	586.82	2,487.87	1,028.89	1,042.38	4,374.90	
	c) Employee Cost	53.00	40.13	343.66	424.74	441.84	1,963.70	
	d) Marketing & Distribution expenses	-	-	-	697.68	847.57	3,495.76	
	e) Depreciation	194.87	250.37	1,010.75	313.84	404.75	1,637.77	
	f) General Administrative and other Expenses (Includes Miscellaneous Exp W/off)	106.34	111.40	446.77	190.75	187.01	877.48	
	g) Total	855.20	825.27	3,812.71	2,575.70	2,871.11	11,379.47	
3	Operating Profit before Other Income, Interest & Exceptional Items(1)- (2)	(161.05)	(277.43)	(662.54)	(1,186.10)	(1,511.10)	(4,364.67)	
4	Other Income	279.87	34.92	846.61	59.36	43.66	265.65	
5	Operating Profit before Interest & Exceptional Items(3)+(4)	118.81	(242.51)	184.07	(1,126.74)	(1,467.44)	(4,099.02)	
6	Interest	44.25	10.86	125.85	44.56	25.45	170.42	
7	Operating Profit After Interest & Exceptional Items(5)-(6)	74.56	(253.37)	58.22	(1,171.30)	(1,492.89)	(4,269.44)	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	74.56	(253.37)	58.22	(1,171.30)	(1,492.89)	(4,269.44)	
10	Tax expense	14.05	(10.26)	53.99	14.05	(10.26)	35.17	
11	Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	60.51	(243.11)	4.23	(1,185.36)	(1,482.63)	(4,304.61)	
12	Extra Ordinary Items (net of Tax expense)	-	-	-	-	-	-	
13	Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12)	60.51	(243.11)	4.23	(1,185.36)	(1,482.63)	(4,304.61)	
14	Minority interests	-	-	-	-	-	-	
15	Net profit (+)/loss(-) for the period (13)+(14)	60.51	(243.11)	4.23	(1,185.36)	(1,482.63)	(4,304.61)	
16	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	3,139.41	2,254.46	3,139.36	3,139.41	2,254.46	3,139.36	
17	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	24,224.34	-	-	19,426.44	
18	Basic Earning Per Share (As per AS-20)	0.04	(0.22)	0.05	(0.01)	(1.32)	(3.57)	
	Diluted Earning per share (As per AS-20)	0.03	(0.22)	0.05	(0.01)	(1.31)	(3.57)	
19	Aggregate of Public Shareholdings							
	# Number of Shares	110,215,432	73,110,432	110,215,432	110,215,432	73,110,432	110,215,432	
	# Percentage of Shareholdings	70.18%	64.81%	70.18%	70.18%	64.81%	70.18%	
20	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	-	-	-	-	-	-	
	Number of shares	-	-	-	-	-	-	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
	b) Non - encumbered	-	-	-	-	-	-	
	Number of shares	46,842,658	39,702,658	46,842,658	46,842,658	39,702,658	46,842,658	
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	29.82%	35.19%	29.82%	29.82%	35.19%	29.82%	
	Percentage of shares (as a % of the total share capital of the company)	29.82%	35.19%	29.82%	29.82%	35.19%	29.82%	

UNAUDITED SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

(Amount in Rs Lacs.)

Particulars	STANDALONE			Consolidated		
	Quarter Ended 30th June 2010 (Unaudited)	Quarter Ended 30th June 2009 (Unaudited)	Year Ended 31st March 2010(Audited)	Quarter Ended 30th June 2010 (Unaudited)	Quarter Ended 30th June 2009 (Unaudited)	Year Ended 31st March 2010 (Audited)
1. Segment Revenue						
a) AUDIO-VISUAL PRODUCTION	558.55	474.79	2,050.89	558.55	474.79	2,050.89
b) MOVIES	135.60	73.05	1,099.28	-	73.05	289.24
c) LEASING	-	-	-	110.27	64.32	406.56
d) F.M. RADIO	-	-	-	720.77	747.85	4,268.10
e) TELEVISION BROADCASTING	-	-	-	-	-	-
Total	694.14	547.84	3,150.17	1,389.57	1,360.01	7,014.79
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	694.14	547.84	3,150.17	1,389.57	1,360.01	7,014.79
2. Segment Results						
a) AUDIO-VISUAL PRODUCTION	(0.90)	(20.17)	(263.87)	(0.90)	(20.17)	(263.87)
b) MOVIES	38.16	(61.30)	593.91	(97.44)	(61.30)	(216.14)
c) LEASING	-	-	-	(30.07)	(67.88)	(174.16)
d) F.M. RADIO	-	-	-	(403.24)	(671.02)	2,828.58
e) TELEVISION BROADCASTING	37.26	(81.47)	330.04	(531.64)	(820.37)	2,174.41
Total	44.25	10.86	125.85	44.56	25.45	170.42
Less: Interest	(81.55)	161.05	145.97	595.10	647.07	6,273.43
l) Other Un-allocable Expenditure Net off Un-allocable Income	74.56	(253.38)	58.23	(1,171.30)	(1,492.89)	(4,269.44)
Total Profit Before Tax	6,489.09	6,891.22	5,401.81	7,814.88	7,945.16	19,945.16
3. Capital Employed						
(Segment Assets minus Segment Liabilities)						
a) AUDIO-VISUAL PRODUCTION	1,905.26	2,609.51	1,998.97	1,905.26	2,609.51	1,998.97
b) MOVIES	441.62	435.15	441.62	441.62	435.15	441.62
c) LEASING	4,142.21	3,846.56	2,961.22	2,544.35	3,066.38	2,683.89
d) F.M. RADIO	-	-	-	1,592.01	1,781.59	1,756.98
e) TELEVISION BROADCASTING	-	-	-	1,331.64	1,405.10	2,663.70
Total	6,489.09	6,891.22	5,401.81	7,814.88	7,945.16	19,945.16

B. A. 297.7311ms and Ms. 945.16

(Signature)
Managing Director

Notes:

- 1) The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 5th August 2010. These results have been limited reviewed by the Statutory Auditors.
- 2) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- 3) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at Corporate level which relate to company as whole.
- 4) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 30th June 2010 : Opening balance NIL, Received during the quarter -seven, Disposed during the quarter -seven, Closing balance- NIL
- 5) The consolidated loss has come down to Rs 1185.36 Lacs from Rs 1482.62 in corresponding first quarter of year 2010-11
- 6) The utilisation report for funds raised through GDR and warrants as at 30th June 2010 is as follows :-

Particulars	Amount (in Rs Lacs)
Sources of Funds	
1) 37,00,000 GDR issued @ 4.71 USD per GDR equivalent to 3,70,00,000 equity shares	8,096.58
2) Allotment of 71,40,000 equity shares to ARVR Communications Pvt Ltd against warrants @ Rs 17.30 each	1,235.22
3) Allotment of share warrants to ARVR Communications Pvt Ltd (78,50,000 warrants @ 17.30 each, 25% upfront money received)	339.95
Total Fund Received	9,671.75
Utilisation of Funds	
1) Utilised for expansion in the field of media and entertainment including in subsidiaries	2,050.31
2) Balance unspent funds temporary lying in current accounts and fixed deposits with banks	7,621.44
	9,671.75

7) Previous period's figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures

Date: August 5, 2010
Place: Noida

For B.A.G Films & Media Limited


Anuradha Prasad
Chairperson cum Managing Director

B.A.G. Films and Media Ltd.

Managing Director