

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Unaudited Financial Results for the Three Months ended 30 June 2010

	Rs. in Crores		
	3 Months Ended 30 June, 2010	3 Months Ended 30 June, 2009	Previous Accounting Year 2009-10 [Audited]
	508.76	413.70	1638.02
1. Net Sales/Income from Operations			(5.30)
2. Expenditure	(3.93)	0.46	
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	404.86	313.26	1254.88
(b) Consumption of Raw Materials/Services	-	-	1.50
(c) Purchase of Traded Goods	30.72	29.59	118.00
(d) Employees Cost	2.93	2.80	11.61
(e) Depreciation	37.47	35.96	136.37
(f) Other Expenditure	472.15	382.07	1517.06
(g) Total	36.61	31.63	120.96
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	12.07	13.09	34.57
4. Other Income	48.68	44.72	155.53
5. Profit before Interest & Exceptional Items (3+4)	1.09	0.34	2.55
6. Interest	47.59	44.38	152.98
7. Profit after interest but before Exceptional Items (5-6)	-	-	-
8. Exceptional Items	47.59	44.38	152.98
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	15.77	14.99	35.69
10. Tax Expense	31.82	29.39	117.29
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	-	-	-
12. Extraordinary Items (net of Tax expense)	31.82	29.39	117.29
13. Net Profit(+)/Loss(-) for the period [11-12]	16.29	16.29	16.29
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)			445.67
15. Reserves excluding Revaluation Reserves			72.02
16. Earnings per Share (Rs.) [Not annualised]	19.54	18.05	72.02
(a) Basic & Diluted EPS before Extraordinary Items	19.54	18.05	
(b) Basic & Diluted EPS after Extraordinary Items			
17. Public Shareholding (*)	62,21,381	62,21,381	62,21,381
- Number of Shares	38.20%	38.20%	38.20%
- Percentage of Shareholding			
18. Promoters and Promoter Group Shareholding (\$)			
a) Pledged/Encumbered	-	-	-
- Number of Shares			
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)			
- Percentage of Shares (as a % of the total share capital of the Company)			
b) Non-encumbered	1,00,64,700	1,00,64,700	1,00,64,700
- Number of Shares	100%	100%	100%
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	61.80%	61.80%	61.80%
- Percentage of Shares (as a % of the total share capital of the Company)			

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
 (\$) In respect of shares held by BLIL.


Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 12 August, 2010.
- (iv) Production of steel barrels at the Company's Plant at Chittoor commenced w.e.f. 16th June, 2010.
- (v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (vi) The Annual General Meeting of the Company is scheduled to be held on 24 September, 2010.
- (vii) The Company did not have any investor complaint pending at the beginning and end of the Quarter. It had also not received any investor complaint in the Quarter reported upon.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

	3 Months Ended 30 June, 2010	3 Months Ended 30 June, 2009	Previous Accounting Year 2009-10 [Audited]
1. Segment Revenue [Net Sales/Income]			
a. Industrial Packaging	121.33	93.75	353.73
b. Logistics Infrastructure & Services	82.17	89.82	334.95
c. Travel & Tours	214.52	145.15	608.55
d. Greases & Lubricants	76.92	71.97	286.34
e. Others	16.94	16.61	63.29
Total	511.88	417.30	1646.86
Less : Inter Segment Revenue	3.59	3.82	12.27
Add : Other un-allocable Revenue	0.47	0.22	3.43
Net Sales/Income from Operations	508.76	413.70	1638.02
2. Segment Results [Profit/(Loss) before Tax & Interest]			
a. Industrial Packaging	11.88	7.83	25.82
b. Logistics Infrastructure & Services	19.26	22.26	89.92
c. Travel & Tours	7.48	4.66	24.03
d. Greases & Lubricants	6.43	9.38	30.59
e. Others	1.28	0.76	(1.32)
Total	46.33	44.89	169.04
Less : (i) Interest	1.09	0.34	2.55
(ii) Other un-allocable expenditure (Net of un-allocable Income)	(2.35)	0.17	13.51
TOTAL PROFIT BEFORE TAX	47.59	44.38	152.98
3. Capital Employed			
a. Industrial Packaging	97.93	93.19	74.74
b. Logistics Infrastructure & Services	30.81	11.39	29.83
c. Travel & Tours	109.53	81.05	76.18
d. Greases & Lubricants	61.93	79.27	65.27
e. Others	273.85	188.38	226.94
Total	574.05	453.28	472.96


(K. SUBRAMANYAN)
 Director (Finance)

Place : Kolkata
Date : 12th August, 2010