

Format for informing details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company: **GI Engineering Solutions Limited**

Date of reporting	August 23, 2010				
Name of Stock exchanges where shares of reporting company are listed.	Bombay Stock Exchange Ltd (BSE-Scrip Code: 533048) National Stock Exchange of India Ltd (NSE- Symbol: GISOLUTION)				
Details of acquisition as informed u/r 7(1A)					
Name of Acquirer(s)	Date of Acquisition/ sale/date of receipt of intimation of allotment by acquirer.	Mode of acquisition / sale (market purchases/ inter-se transfer/public/ rights/ preferential offer etc.)	No & % of shares /voting rights acquired / sale	Shareholding of acquirers stated at (A) before acquisition / sale (In terms of No. & % of shares/Voting Rights)	Shareholding of acquirer(s) stated at (A) after acquisition / sale (In terms of No. & % of shares/Voting Rights)
(A)	(B)	(C)	(D)	(E)	(F)
Kilam Holdings Ltd.	Date of sale :- upto 19/08/2010 / Date of receipt of intimation :- 20/08/2010	Open Market Sale	2,18,542 (2.54%)	15,96,947 (18.54%)	13,78,405 (16%)

For **GI ENGINEERING SOLUTIONS LIMITED**

Kishor Talreja

**KISHOR TALREJA
COMPANY SECRETARY**



Place: **Mumbai**

Dated: August 23, 2010