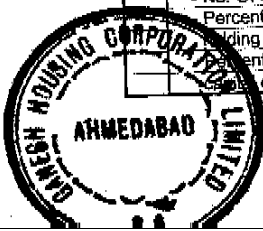


**GANESH HOUSING CORPORATION LIMITED**Regd. Office : 1st Floor, "Samudra", Nr Klassic Gold Hotel, Off: C G Road  
Ellisbridge, Ahmedabad - 380 006**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010**

(Rs. in lacs)

SR. NO.	PARTICULARS	STANDALONE			CONSOLIDATED		
		3 months ended	3 months ended	Year ended	3 months ended	3 months ended	Year ended
		30-06-2010	30-06-2009	31-03-2010	30-06-2010	30-06-2009	31-03-2010
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1	<b>INCOME</b>						
	(1) Net Sales / Income from operations (Including profit on sale of land)	3500.14	1117.37	10057.70	3500.14	1117.37	10057.70
	(2) Other Operating Income	1.50	7.90	98.47	1.50	7.90	98.47
	(3) Stock Transfer to Subsidiary	0.00	0.00	9.08	0.00	0.00	0.00
	<b>Total Income</b>	<b>3501.64</b>	<b>1125.27</b>	<b>10165.25</b>	<b>3501.64</b>	<b>1125.27</b>	<b>10156.17</b>
2	<b>EXPENDITURE</b>						
	(a) Increase / decrease in stock in trade and Work in Progress	443.70	-215.60	-1049.32	210.45	-215.83	-4397.62
	(b) Consumption of Raw Material & Project Exp.	867.96	315.40	3265.93	1101.21	315.63	6644.87
	(c) Employees Cost	92.95	73.75	350.88	93.25	73.75	350.88
	(d) Administrative & Other Exp.	215.01	161.78	615.12	216.22	161.79	611.28
	(e) Depreciation	27.99	34.07	143.83	27.99	34.07	143.83
	<b>Total Expenses</b>	<b>1647.61</b>	<b>369.40</b>	<b>3326.44</b>	<b>1649.12</b>	<b>369.41</b>	<b>3353.24</b>
3	<b>Profit from operations before other income, interest &amp; Exceptional Items</b>	<b>1854.03</b>	<b>755.87</b>	<b>6838.81</b>	<b>1852.52</b>	<b>755.86</b>	<b>6802.93</b>
4	<b>Other Income</b>	<b>3.50</b>	<b>0.24</b>	<b>17.46</b>	<b>3.50</b>	<b>0.24</b>	<b>419.59</b>
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>1857.53</b>	<b>756.11</b>	<b>6856.27</b>	<b>1856.02</b>	<b>756.10</b>	<b>7222.52</b>
6	<b>Finance Charges (Including Foreign Exchange Fluctuations)</b>	<b>348.41</b>	<b>498.19</b>	<b>1399.32</b>	<b>348.41</b>	<b>498.20</b>	<b>1801.43</b>
7	<b>Profit after interest but before exceptional items</b>	<b>1509.12</b>	<b>257.92</b>	<b>5456.95</b>	<b>1507.61</b>	<b>257.90</b>	<b>5421.09</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit/Loss from Ordinary Activities before tax</b>	<b>1509.12</b>	<b>257.92</b>	<b>5456.95</b>	<b>1507.61</b>	<b>257.90</b>	<b>5421.09</b>
10	<b>Tax Expenses</b>						
	Current Tax	-309.21	-95.00	-930.00	-309.21	-95.00	-930.00
	Deferred Tax	-15.47	-7.70	4.87	-15.00	-7.70	8.95
	Wealth Tax	0.00	0.00	-3.72	0.00	0.00	-3.72
	Taxes of earlier year Write off	0.00	0.00	231.75	0.00	0.00	231.73
	<b>Net Profit/ Loss from Ordinary Activities after tax</b>	<b>1184.44</b>	<b>155.22</b>	<b>4759.85</b>	<b>1183.40</b>	<b>155.20</b>	<b>4728.05</b>
11	<b>Extra Ordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Minor Interest in Net loss of Subsidiaries</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.30</b>	<b>0.00</b>	<b>9.27</b>
13	<b>Net Profit / Loss for the period</b>	<b>1184.44</b>	<b>155.22</b>	<b>4759.85</b>	<b>1183.70</b>	<b>155.20</b>	<b>4737.32</b>
14	<b>Paid up Equity Share Capital (Rs. 10/- per share)</b>	<b>3265.59</b>	<b>3265.59</b>	<b>3265.59</b>	<b>3265.59</b>	<b>3265.59</b>	<b>3265.59</b>
15	<b>Reserve excluding revaluation reserve</b>			<b>46851.41</b>			<b>49465.50</b>
16	<b>Earning per share (Rs.)</b>						
	(a) Basic & Diluted EPS before Extraordinary Items	3.63	0.48	14.58	3.62	0.48	14.51
	(b) Basic & Diluted EPS after Extraordinary Items	3.63	0.48	14.58	3.62	0.48	14.51
17	<b>Public Shareholding</b>						
	No. of shares	14281157	13881157	14281157	14281157	13881157	14281157
	Percentage of shareholding	43.73	42.51	43.73	43.73	42.51	43.73
18	<b>Promoter &amp; Promoter Group Shareholding</b>						
	<b>A. Pledged / encumbered</b>						
	- No. Of Shares	15593667	9796427	9793687	15593667	9796427	9793667
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	84.86	52.17	53.29	84.86	52.17	53.29
	- Percentage of shares (As a % of total share - capital of the company)	47.75	29.99	29.99	47.75	29.99	29.99
	<b>B. Non encumbered</b>						
	- No. Of Shares	2781056	8978296	8581056	2781056	8978296	8581056
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	15.14	47.83	46.70	15.14	47.83	46.70
	- Percentage of shares (As a % of total share - of the company)	8.52	27.49	26.27	8.52	27.49	26.27



**Notes:**

1. The Audit Committee has reviewed the standalone and consolidated financial results at its meeting held on 14/08/2010 and the same have been approved by Board of Directors at their meeting held on 14/08/2010.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter - Nil, received during the quarter - 2, disposed off during the quarter - 2, lying unresolved at the end of the quarter - Nil
4. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board  
for **GANESH HOUSING CORPN. LTD.**



**SHEKHAR G. PATEL**  
**(MANAGING DIRECTOR)**

**PLACE: AHMEDABAD**

**DATE : 14<sup>th</sup> August, 2010**

