

**GANESH HOUSING CORPORATION LIMITED**

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Regd. Office : 1st Floor, "Samudra", Nr Classic Gold Hotel, Off: C G Road  
Elliabridge, Ahmedabad - 380 006**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

SR. NO.	PARTICULARS	(Rs. in lacs)			
		STANDALONE		CONSOLIDATED	
		Year ended 31-03-2010 Audited	Year ended 31-03-2009 Audited	Year ended 31-03-2010 Audited	Year ended 31-03-2009 Audited
1	<b>INCOME</b>				
	(1) Net Sales / Income from operations (Including profit on sale of land)	10057.70	8952.80	10057.70	8952.80
	(2) Other Operating Income	98.47	286.34	98.47	286.34
	(3) Stock Transfer to Subsidiary	9.08	8.84	0.00	8.84
	<b>Total Income</b>	<b>10165.26</b>	<b>9247.98</b>	<b>10156.17</b>	<b>9247.98</b>
2	<b>EXPENDITURE</b>				
	(a) Increase / decrease in stock in trade and Work in Progress				
	(b) Consumption of Raw Material & Project Exp.	-1049.32	-1026.76	-4397.62	-1100.55
	(c) Employees Cost	3265.93	1689.37	6644.87	1783.16
	(d) Administrative & Other Exp.	350.88	301.18	350.88	301.18
	(e) Depreciation	615.12	678.64	611.28	679.37
	<b>Total Expenses</b>	<b>3328.44</b>	<b>1791.77</b>	<b>3353.24</b>	<b>1794.50</b>
3	<b>Profit from operations before other Income, Interest &amp; Exceptional Items</b>	<b>6838.81</b>	<b>7456.21</b>	<b>6802.93</b>	<b>7453.48</b>
4	<b>Other Income</b>	<b>17.46</b>	<b>75.09</b>	<b>419.59</b>	<b>75.09</b>
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>6856.27</b>	<b>7531.30</b>	<b>7222.52</b>	<b>7528.57</b>
6	<b>Finance Charges</b> (Including Foreign Exchange Fluctuations)	<b>1399.32</b>	<b>2310.40</b>	<b>1801.43</b>	<b>2310.47</b>
7	<b>Profit after Interest but before exceptional items</b>	<b>5456.95</b>	<b>5220.90</b>	<b>5421.09</b>	<b>5218.10</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit/Loss from Ordinary Activities before tax</b>	<b>5456.95</b>	<b>5220.90</b>	<b>5421.09</b>	<b>5218.10</b>
10	<b>Tax Expenses</b>				
	Current Tax	-930.00	-281.00	-930.00	-281.00
	Deferred Tax	4.87	12.18	8.95	14.42
	Fringe Benefit Tax	0.00	-11.20	0.00	-11.20
	Wealth Tax	-3.72	-3.11	-3.72	-3.11
	Taxes of earlier year Write off	231.75	11.66	231.73	11.66
11	<b>Net Profit/ Loss from Ordinary Activities after tax</b>	<b>4759.85</b>	<b>4949.43</b>	<b>4728.05</b>	<b>4948.87</b>
12	<b>Extra Ordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Minor Interest in Net loss of Subsidiaries</b>	<b>0.00</b>	<b>0.00</b>	<b>9.27</b>	<b>0.00</b>
14	<b>Net Profit / Loss for the period</b>	<b>4759.85</b>	<b>4949.43</b>	<b>4737.32</b>	<b>4948.87</b>
15	<b>Paid up Equity Share Capital (Rs.10/- per share)</b>	<b>3265.59</b>	<b>3265.59</b>	<b>3265.59</b>	<b>3265.59</b>
16	<b>Reserve excluding revaluation reserve</b>	<b>46851.41</b>	<b>42857.40</b>	<b>49465.50</b>	<b>42848.83</b>
17	<b>Earning per share (Rs.)</b>				
	(a) Basic & Diluted EPS before Extraordinary Items	14.58	15.16	14.51	15.15
	(b) Basic & Diluted EPS after Extraordinary Items	14.58	15.16	14.51	15.15
18	<b>Public Shareholding</b>				
	No. of shares	14281157	13881157	14281157	13881157
	Percentage of shareholding	43.73	42.51	43.73	42.51
19	<b>Promoter &amp; Promoter Group Shareholding</b>				
	<b>A. Pledged / encumbered</b>				
	- No. Of Shares	9793667	9796427	9793667	9796427
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	53.29	52.17	53.29	52.17
	- Percentage of shares (As a % of total share - capital of the company)	29.99	29.99	29.99	29.99
	<b>B. Non encumbered</b>				
	- No. Of Shares	8581056	8978298	8581056	8978298
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	46.70	47.83	46.70	47.83
	- Percentage of shares (As a % of total share - capital of the company)	26.27	27.49	26.27	27.49



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**Notes:**

1. The Audit Committee has reviewed the standalone and consolidated financial results at its meeting held on 14/08/2010 and the same have been approved by Board of Directors at their meeting held on 14/08/2010.
2. The Board has recommended a dividend of Rs 1.80 per equity share of face value of Rs 10/- each for the financial year 2009-10 subject to the approval of shareholders in the Annual General meeting.
3. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
4. The consolidated financial statements are prepared in accordance with the principles and procedures as set out in the Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India. The financial statements of the parent Company and its subsidiaries namely Yash Organiser Private Limited and Gatil Properties Private Limited have been combined.
5. Previous year figures have been regrouped and reclassified, where necessary, to make them comparable with current year's figures.

On behalf of the Board  
for **GANESH HOUSING CORPN. LTD.**



**SHEKHAR G. PATEL**  
**(MANAGING DIRECTOR)**

**PLACE: AHMEDABAD**

**DATE : 14<sup>th</sup> August, 2010**

