

GUJARAT STATE FERTILIZERS & CHEMICALS LTD
P.O. FERTILIZERNAGAR, DIST. VADODARA - 391750

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lakhs)

Particulars	3 months	Corresponding	Previous
	ended on	3 months	Accounting year
	30/06/2010	ended in the	ended
	Unaudited	Unaudited	Audited
	30/06/2010	30/06/2009	31/03/2010
1 (a) Sales / Income from operations	110042	116568	412917
Less: Excise Duty	3366	2259	10998
Net Sales / Income from operations	106676	114309	401919
(b) Other Operating Income	--	--	--
Total Income (a+b)	106676	114309	401919
2 Expenditure			
a) (Increase) / decrease in stock-in-trade and work in progress	(1235)	9138	7792
b) Consumption of raw materials	62425	74167	243784
c) Power & Fuel	8177	7901	30190
d) Purchase of Traded Goods	1043	902	2644
e) Employees Cost	6250	6376	29019
f) Depreciation	3434	3458	14093
g) Other expenditure	11654	10583	43724
h) Total	91748	112525	371246
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	14928	1784	30673
4 Other Income	1460	2972	11301
5 Profit before Interest and Exceptional Items (3+4)	16388	4756	41974
6 Interest	406	942	3062
7 Profit after Interest but before Exceptional Items (5-6)	15982	3814	38912
8 Exceptional Items	--	--	--
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (PBT) (7+8)	15982	3814	38912
10 Tax Expense			
a) Current Tax	4566	1714	15658
b) Deferred Tax (net)	556	(557)	(2192)
c) Fringe benefit Tax	0	0	0
d) Excess Provision For tax written back	0	0	(1)
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	10860	2657	25447
12 Extraordinary Items (net of tax expense Rs.nil)	--	--	--
13 Net Profit (+) / Loss (-) for the period (PAT) (11-12)	10860	2657	25447
14 Paid-up Equity Share Capital (Rs.10/- each)	7970	7970	7970
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			206443
16 Earnings Per Share (EPS) :			
a Basic and Diluted EPS before Extraordinary Items	13.63	3.33	31.93
b Basic and Diluted EPS after Extraordinary Items	13.63	3.33	31.93
17 Public shareholding			
-Number of Shares	49535525	49535525	49535525
-Percentage of shareholding	62.16%	62.16%	62.16%
18 Promoters and promoter group Shareholding			
a Pledged/Encumbered			
-Number of Shares	0.00	0.00	0.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share-capital of the company)	0.00%	0.00%	0.00%
b Non-encumbered			
-Number of Shares	30159981	30159981	30159981
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share-capital of the company)	37.84%	37.84%	37.84%

Segment wise Revenue, Result And Capital Employed

Particulars	(Rs. in Lakhs)		
	3 months	Corresponding	Previous
	ended on	3 months	Accounting year
	30/06/2010	ended in the	ended
Unaudited	30/06/2009	31/03/2010	
	Unaudited	Unaudited	Audited
1. Segment Revenue			
a) Fertilizer Products	78532	90747	286973
b) Industrial Products	28144	23562	114946
Total	106676	114309	401919
Less : Inter Segment Revenue	0	0	0
Net Sales /Income From Operations	106676	114309	401919
2. Segment Result: Profit (+) / Loss (-)			
before Tax and Interest from each Segment			
a) Fertilizer Products	10487	430	19202
b) Industrial Products	6104	2925	22278
Total	16591	3355	41480
Less : (i) Interest	406	942	3062
: (ii) Other unallocable expenditure	1174	974	6601
: (iii) Unallocable income	(971)	(2375)	(7095)
Total Profit Before Tax	15982	3814	38912
3. Capital Employed			
(Segment assets less Segment liabilities)			
a) Fertilizer Products	180614	165191	146714
b) Industrial Products	79598	64808	77653
c) Unallocated	(34940)	(34195)	(9955)
Total	225272	195804	214412

Notes :

- 1 A Limited Review of the unaudited financial results for the quarter ended on 30th June 2010 has been carried out by the Auditors.
- 2 The above financial result was reviewed by the Audit Committee at its meeting held on 27th July, 2010 and approved by the Board of Directors at its meeting held on 31st July, 2010.
- 3 Figures have been regrouped wherever necessary.
- 4 Status of Investors' complaints for the quarter ended 30th June, 2010
Opening Balance : Received : Disposed off : Pending as on 30/06/2010 :
Nil 12 12 Nil

31st July, 2010
Fertilizernagar

By order of the Board of Directors


H.V. Patel
Managing Director