

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Regd.Off : 23A, Netaji Subhas Road.
8th Floor, Kolkata - 700 001.

UNAUDITED FINANCIAL RESULT (PROVISIONAL)
FOR THE 1ST QUARTER ENDED 30TH JUNE'2010

(Rs. In Crores)			
PARTICULARS	Quarter Ended 30/06/2010	Corresponding Quarter Ended 30/06/2009	Previous Year Ended 31/03/2010 (Audited)
Net Sales	154.06	84.87	505.93
Other Operating Income	-	-	-
Total Income	154.06	84.87	505.93
Expenditure			
(a) (Increase)/Decrease in Stock in trade and Work in progress	(15.62)	(8.08)	(53.90)
(b) Consumption of Raw Materials	93.89	47.31	278.72
(c) Employees cost	2.51	1.30	8.31
(d) Depreciation	8.34	4.10	24.80
(e) Other Expenditure	27.70	7.16	90.11
(f) Total	116.82	51.79	348.04
Profit from Operations before Other Income, Interest and Exceptional Items	37.24	33.08	157.89
Foreign Exchange Gain/(Loss)	(7.26)	2.22	12.90
Other Income	1.71	0.19	2.34
Profit before Interest and Exceptional Items	31.69	35.49	173.13
Interest	7.29	4.93	27.88
Profit after Interest but before Exceptional Items	24.40	30.56	145.25
Exceptional items	-	-	-
Profit from Ordinary Activities before tax	24.40	30.56	145.25
Tax expense	6.10	7.88	37.91
Net Profit from Ordinary Activities after tax	18.30	22.68	107.34
Extraordinary items (net of tax expense)	-	-	-
Net Profit for the period	18.30	22.68	107.34
Paid-up Equity Share Capital (Face Value Rs. 10 per share)	38.57	32.26	38.57
Reserves excluding Revaluation Reserves as per balance sheet			697.83
Earnings Per Share (Not Annualised) :-			
Basic	4.74	7.11	32.34
Diluted	4.54	7.11	30.98
Public Shareholding			
- Number of Shares(in Lacs)	213.59	154.01	213.59
- Percentage of shareholding	55.37	47.74	55.37
Promoters and promoter group shareholding			
(a) Pledged/Encumbered			
- Number of Shares(in Lacs)	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-
(b) Non-encumbered			
- Number of Shares(in Lacs)	172.14	168.62	172.14
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	44.63	52.26	44.63

NOTES :-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 04th August, 2010
- The Statutory Auditors have carried out a limited review report of the above results.
- Foreign Currency Gain/(Loss) includes provision of Rs.3.50 Crores in respect of exchange fluctuation on outstanding Foreign Currency Loans & Foreign Currency Convertible Bonds.
- Results for the current quarter are not strictly comparable with corresponding quarter for the previous financial year since the Company had commenced commercial production of carbon black in July' 2009 and on account of planned and unplanned plant shutdowns.
- In terms of amended clause 41 of the Listing Agreement, details of number of Investors' complaints for the quarter ended 30th June, 2010; opening - 1, received - 26, disposed off - 26 and pending - 1.
- Since the Company operates mainly in one business segment viz ; Carbon Materials and Chemicals, the segment reporting as required by AS-17 is not applicable.
- Figures of the previous quarter have been re-grouped/re-arranged wherever considered necessary.

B.L. Choudhary
By Order of the Board
B.L. CHOUDHARY
Mg. Director

Place : Kolkata
Dated : 04th August, 2010.