



INDIA GLYCOLS LIMITED

Regd. Office ; A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)

Unaudited financial results
for the Quarter ended 30th June, 2010
(Pursuant to clause 41 of Listing Agreement)

(Rs in Lacs)

S.N.	Particulars	Qtr ended		Year ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
	Gross Sales/ income from Operations			
	- Domestic	22542	19868	93487
	- Export	16068	7606	41068
	Total	38610	27474	134555
	Less: Excise Duty	5432	5176	23631
1	Net Sales/ income from Operations	33178	22298	110924
2	Other Operating Income / (Loss)	613	956	3368
3	Total Expenditure			
a)	(Increase)/ Decrease in Stocks	2903	(1027)	(4945)
b)	Consumption of Raw Materials	16164	14187	66460
c)	Purchase of goods for trading	429	0	43
d)	Employees cost	1391	1042	4272
e)	Power & fuel	4721	3467	18238
f)	Depreciation	1603	1427	5907
g)	Others	4854	4416	18726
	Total Expenditure	32065	23512	109701
4	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	1726	(257)	4591
5	Other Income / (Loss)	19	22	111
6	Profit / (Loss) from Operations before Interest and Exceptional Items	1745	(235)	4702
7	Interest (Net) (refer note 3)	2901	745	3219
8	Profit / (Loss) after Interest but before Exceptional Items	(1156)	(980)	1483
9	Exceptional Items includes unrealised Foreign exchange gain / (loss)	0	1072	1627
10	Profit / (Loss) before Tax	(1156)	92	3110
11	Tax Expenses (Net)	(387)	30	1110
12	Net Profit / (Loss) from Ordinary Activities	(769)	62	2000
13	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	2788	2788	2788
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			36600
15	Basic / Diluted EPS after exceptional items for the period - not annualised (in Rs.)	(2.76)	0.22	7.17
16	Aggregate of Public Share holding			
	- Number of Shares	13353850	13373743	13353950
	- Percentage of Share holding	47.89%	47.96%	47.89%
17	Promoters and promoter group shareholding			
a)	Pledged / Encumbered			
	- Number of shares	160000	160000	160000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.10%	1.10%	1.10%
	- Percentage of shares (as a % of the total share capital of the company)	0.57%	0.57%	0.57%
b)	Non encumbered shares			
	- Number of shares	14368650	14348757	14368650
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.90%	98.90%	98.90%
	- Percentage of shares (as a % of the total share capital of the company)	51.53%	51.46%	51.53%

S.N.	Particulars	Qtr ended		Year ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
Segment wise Revenue, Results and Capital Employed				
	Segment Revenue			
	- Chemicals	28579	18540	93210
	- Ethyl Alcohol (Potable)	8508	8437	38718
	- Others	1523	497	2627
	Total	38610	27474	134555
	Segment Profit / (Loss) before Interest and Tax			
	- Chemicals	1323	(114)	4288
	- Ethyl Alcohol (Potable)	739	591	2039
	- Others	31	(197)	(494)
	Total	2093	280	5833
	Less :			
	- Interest (Net)	2901	745	3219
	- Unallocated corporate expenses net of unallocable income	348	(557)	(496)
	Profit / (Loss) before tax	(1156)	92	3110
	Capital Employed (Segment assets- segment liabilities)			
	- Chemicals	111208	103631	114779
	- Ethyl Alcohol (Potable)	8341	8030	9394
	- Others	12588	9578	12494
	Total	132137	121239	136667

Notes:

- Central Government of India have approved increased remuneration effective from 1st April, 2008 to Chairman and Managing Director. Accordingly Rs.547 lacs is paid / payable for the period 1st April, 2008 to 31st March, 2010. Personnel costs for the Quarter includes Rs.137 lacs and balance will be charged in remaining 3 quarters.
- Exchange Difference on account of Forward Exchange contract pertaining to trade receivables on account of exports will be recognised at year end. Gain / losses, if any, being notional do not effect the cash flow of the Company and the actual gain/loss in this respect is ascertainable only on the final settlement of such contracts.
- Interest for the quarter includes Foreign exchange fluctuation loss amounting to Rs 1114 lacs (previous quarter gain of Rs 674 lacs).
- As the Plant was under shut down for 3 weeks during the quarter for Catalyst change and maintenance shutdown, the results for the quarter have been adversely impacted and thus not strictly comparable.
- Information on investors complaints for the quarter - (Nos) : Opening balance-Nil , New-13, Disposal-13, Closing Balance- Nil.
- Previous period figures have been regrouped where ever necessary.
- The above results were reviewed by the Audit committee and have been approved by the Board of Directors in its meeting held on 13th Aug 2010.
- The Statutory Auditors have carried out a limited review of the above financial results.

for INDIA GLYCOLS LIMITED

U.S. BHARTIA

Chairman and Managing Director

Place : Noida
Dated : 13th Aug 2010