



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040- 23076543

e-mail : keerthi_ltd@yahoo.co.in

Ref: KIL:BSE:2010:

August 13, 2010

M/s Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Dear Sirs,

Sub: Submission of Un-audited Financial Results
for the Quarter ended 30-06-2010 - Reg.

Ref: Company Code - 518011.

With reference to the above, please find enclosed herewith a copy of Un-audited Financial Results for the quarter ended 30th June, 2010.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For KEERTHI INDUSTRIES LIMITED


(E. J. S. RAO)
MANAGING DIRECTOR

Encl: As above.

KEERTHI INDUSTRIES LIMITED
Regd. Office: Mallesharavu Village, & Mandal,
Nalgonda Dist. A.P. Pin: 505246

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30 TH JUNE 2010

Particulars	(Rs. in Lakhs)		
	3 months ended 30.06.2010 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2009 (Unaudited)	Previous accounting year ended 01.04.2009 to 31.03.2010 (Unaudited)
1. a. Net Sales/Income from Operations	732.23	2008.72	6277.53
b. Other Operating Income			
Total (a+b)	732.23	2008.72	6277.53
2. Expenditure			
a. (Increase)/Decrease in stock in trade and work in progress			(214.13)
b. Consumption of raw materials	208.40	(49.21)	863.79
c. Employees cost	384.87	202.39	486.47
d. Depreciation	116.17	88.27	324.05
e. Power & Fuel	81.43	51.46	2696.52
f. Other Expenditure	83.32	717.84	1149.79
Total	147.40	289.00	5396.62
3. Profit from Operations before Other Income, Interest and exceptional items (1-2)	1021.89	1299.78	8386.62
4. Other income	(288.96)	708.87	978.01
5. Profit before Interest & Exceptional Items (3+4)	8.10	7.32	51.30
6. Interest	(281.38)	714.29	1090.31
7. Profit after Interest but before Exceptional Items (5-6)	11.55	8.43	31.78
8. Exceptional Items	(282.81)	765.86	998.62
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(292.81)	765.86	896.62
10. Tax expense			
- Current	0.00	251.10	415.60
- Deferred Tax	(12.96)	(6.94)	108.77
- Fringe Benefit Tax	0.00	0.00	0.00
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(279.88)	461.70	474.15
12. Extraordinary Items (net of tax expenses)			
13. Net Profit(+)/ Loss(-) for the period (11-12)	(279.88)	461.70	474.15
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	879.51	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.	(2.79)	3.91	4.92
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.	(2.79)	3.91	4.92
17. Public shareholding			
- Number of shares	1907269	1776984	1907269
- Percentage of shareholding	23.80	18.14	23.79
18. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)			
b) Non-encumbered			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6018186	6018186	6018186
- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00
	78.20	81.88	77.20

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13 th August 2010. The results were subjected to limited review by the Statutory Auditors

2. The expenditure for the quarter ended 30.06.2010 include the Sales and Expenditure of Hyderabad Flextech Limited which was amalgamated as per High court order effective from 18.03.2010.

3. In Cement Division - Clinker plant was shut down for the entire quarter for synchronisation of the expanded capacity. Hence there was no production of clinker during the quarter and the cement division sales and expenditure are not comparable with the previous periods amounts.

4. Deferred Tax liability has been provided on annualised basis.

5. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

6. Investors complaints outstanding at the beginning of the quarter - Nil, Received -1, Resolved -1, Outstanding at the end of the quarter - Nil

7. The expansion of Cement Capacity from 900 TPD to 1900 TPD is under implementation and trial production in progress as on date.

Place : Hyderabad
Date : 13.08.2010

For Keerthi Industries Limited


(E. S. RAO)
Managing Director

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	(Rs. in Lakhs)		
	3 months ended 30.06.2010 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2009 (Unaudited)	Previous accounting year ended 01.04.2009 to 31.03.2010 (Unaudited)
1. Segment Revenue (Net Sales/ Income from operations)			
(a) Cement	861.91	1984.45	8915.24
(b) Energy	23.42	22.27	106.73
(c) Electronics	56.90	0.00	255.66
Total	732.23	2006.72	8277.53
Less: Inter Segment Revenue	732.23	2006.72	8277.53
Net Sales/Income From Operations	0.00	0.00	0.00
2. Segment Results (Profit+),Loss(-) before tax and interest			
(a) Cement	(258.77)	708.28	1144.84
(b) Energy	7.03	6.01	41.24
(c) Electronics	(31.82)	0.00	(155.77)
Total	(281.28)	714.29	1030.31
Less: (I) Interest	11.85	8.43	51.79
(II) Other Un-allocable Expenditure net off			
(III) Un-allocable income			
Total Profit Before Tax	(292.81)	705.86	988.52
3. Capital Employed (Segment assets-Segment Liabilities)			
(a) Cement	3778.87	5054.26	4872.24
(b) Energy	826.98	876.53	836.20
(c) Electronics	581.99	0.00	230.24
Total	5187.85	5930.79	6038.68

Place : Hyderabad
Date : 13.08.2010

For Keerthi Industries Limited


(Er. J.S. RAO)
Managing Director