

**KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE**

Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010

**UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

Amount (Rs.in Lacs)

Sl No.	Particulars	Quarter ended		Year Ended
		June 30, 2010	June 30, 2009	March 31, 2010
		Reviewed	Reviewed	Audited
1	Gross Sales	19,926	21,699	90,557
	Less : Excise Duty	1,649	1,778	6,484
2	<b>Net Sales</b>	<b>18,277</b>	<b>19,921</b>	<b>84,073</b>
3	Expenditure			
a	(Increase)/decrease in stock in trade	(2,378)	1,399	(969)
b	Consumption of raw materials	15,881	12,800	61,115
c	Purchase of traded goods	246	181	1,366
d	Employee cost	1,843	1,804	7,556
e	Other expenditure	1,697	1,549	7,442
f	Depreciation, Amortisation & Provisions	421	455	1,756
g	<b>Total</b>	<b>17,710</b>	<b>18,188</b>	<b>78,266</b>
4	Profit from Operations before other income, Interest & exceptional items ( 2 - 3 )	567	1,733	5,807
5	Other Income	117	59	1,259
6	Profit before interest and exceptional items ( 4+5 )	684	1,792	7,066
7	Interest	529	538	2,257
8	Profit after interest but before exceptional items ( 6-7 )	155	1,254	4,809
9	Exceptional Items (Net)	-	-	-
10	Profit for ordinary activities before tax ( 8- 9 )	155	1,254	4,809
11	Provision for Current Tax -(Including Fringe Benefit Tax)	35	245	1,050
12	Provision for deferred Tax	-	-	-
13	<b>Net Profit after Tax ( 10-11-12 )</b>	<b>120</b>	<b>1,009</b>	<b>3,759</b>
14	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	5,052	5,052
15	Reserves Excluding Revaluation Reserves (As p+B74er Balance Sheet of Previous Accounting Year)	NA	NA	12448
16	Earnings Per Share (EPS)			
a	Basic & Diluted EPS before Extra ordinary items (not annualised)	0.17	1.90	6.95
b	Basic & Diluted EPS after Extra ordinary items (not annualised)	0.17	1.90	7.09
17	Aggregate of Non-Promoters Shareholding			
	Number of Shares	25681764	25506413	25685164
	Percentage of holding	50.83%	50.49%	50.84%
18	Promoters and Promoter group shareholding			
a	<b>Pledged/Encumbered</b>			
	-Number of Shares	5329785	10749785	5329785
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	21.46%	42.97%	21.46%
	-Percentage of Shares (as a % of the total share capital of the company)	10.55%	21.28%	10.55%
b	<b>Non-Encumbered</b>			
	-Number of Shares	19509818	14265169	19506418
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	78.54%	57.03%	78.54%
	-Percentage of Shares (as a % of the total share capital of the company)	38.62%	28.23%	38.61%



*Signature*

(Rs. In lacs)

## Revenues, Results &amp; Capital Employed for the Segments for the quarter ended June 30, 2010

Particulars	Quarter ended		Year Ended
	June 30, 2010	June 30, 2009	March 31, 2010
	Reviewed	Reviewed	Audited
<b>1 Segment Revenues</b>			
POWER GENERATION/ DISTRIBUTION	11,252	11,822	46,269
ROTATING MACHINES	7,559	9,188	41,333
OTHERS	1,313	957	4,892
Total	20,124	21,967	92,494
Less: Inter segment revenues	198	268	1,937
Sales / Income from operations	19,926	21,699	90,557
<b>2 Segment Results</b>			
Profit before interest, depreciation and tax expense			
POWER GENERATION/ DISTRIBUTION	1,641	1,922	6,732
ROTATING MACHINES	(46)	947	3,240
OTHERS	444	374	1,964
Total	2,039	3,243	11,936
Less: Interest	529	538	2,257
Less: Other unallocable expenditure (net off unallocable Income)	1,355	1,451	4,870
Total profit before tax expense	155	1,254	4,809
<b>3 Capital Employed (Segment Assets-Segment Liabilities)</b>			
POWER GENERATION/ DISTRIBUTION	2,303	3,859	6,793
ROTATING MACHINES	2,416	15,791	1,810
OTHERS	(120)	1,117	1,412
TOTAL CAPITAL EMPLOYED IN SEGMENTS	4,599	20,767	10,015
ADD: UNALLOCABLE	15,048	(3,160)	9,512
TOTAL CAPITAL EMPLOYED	19,647	17,607	19,527

**Consolidated Key Financials**

## The Consolidated key figures of the Company for the quarter ended June 30, 2010

(Not Subject to limited Review)

(Rs. In lacs)

Particulars	Quarter Ended	Quarter Ended	Year Ended
	June 30, 2010	June 30, 2009	March 31, 2010
Gross Sales	26936	30,744	124,769
Less : Excise Duty	1649	1,778	6,484
Net Sales	25,287	28,966	118,285
Net Profit (Before Extra-ordinary items & Taxation)	512	1,515	6,331
Provision for taxation (including FBT)	46	297	1,145
Profit After Tax	466	1,218	5,186
Less: Minority Interest	18	18	63
Add/(Less) Share of (Loss)/Profit from associates	(2)	-	(27)
Profit attributable to shareholders of the Company	446	1,200	5,096
EPS Basic & Diluted (Not Annualised) Rs. Per Share before extraordinary item	0.82	2.31	9.59
EPS Basic & Diluted (Not Annualised) Rs. Per Share after extraordinary item	0.82	2.31	9.73

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2010
- Earning Per Share (EPS) has been calculated after providing for preference dividend.
- During the quarter, the Company received 6 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter
- Previous period/year figures have been regrouped wherever necessary to confirm with current period presentation.
- The Company has implemented SAP ECC 6 Systems at major units of the Rotating Machine Group during the quarter under review. Substantial time was spent on configuration of systems, training, reengineering of operating systems, data migration and implementation. This interalia resulted in drop in production and sales of this group during the quarter. Continuous efforts are being taken to cleanse data and stabilize system. Management is hopeful that performance of the company will improve in ensuing quarters

PLACE: BANGALORE  
DATE: 14/08/2010



For Kirloskar Electric Company Limited

*Angus R. Chinn*  
Chairman & Managing Director