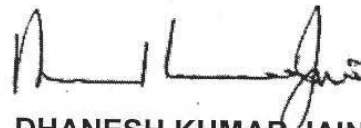


**DISCLOSURE OF DETAILS OF ACQUISITION/SALE TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997.**

|                                                                                                                         |                                                                       |                                                                                                                                                  |                                                  |
|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
| Name of the Target company                                                                                              |                                                                       | Lumax Auto Technologies Limited                                                                                                                  |                                                  |
| Name of the acquirer and PACs with the acquirer                                                                         |                                                                       | D.K.Jain<br><br>PAC : Mrs. Usha Jain, Mr. Deepak Jain, Mr. Anmol Jain, D.K.Jain & Sons ( HUF), Mrs. Shivani Jain<br>M/s Sheela Finance Pvt. Ltd. |                                                  |
| Details of the acquisition as follows                                                                                   |                                                                       | No. of shares                                                                                                                                    | % w.r.t. total paid up capital of Target Company |
| a)                                                                                                                      | Shares/Voting rights (VR) before acquisition/sale under consideration | 6,262,622                                                                                                                                        | 53.84                                            |
| b)                                                                                                                      | Shares/Voting rights acquired/sold                                    | 675,000                                                                                                                                          | 4.95                                             |
| c)                                                                                                                      | Shares/VR after acquisition/Sale                                      | 6,937,622                                                                                                                                        | 50.89                                            |
| Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.           |                                                                       | Preferential Allotment                                                                                                                           |                                                  |
| Mode of sale (e.g. open market/MOU/Off market etc.)                                                                     |                                                                       | N.A                                                                                                                                              |                                                  |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, which ever is applicable |                                                                       | 09-08-2010                                                                                                                                       |                                                  |
| Paid up capital/total voting capital of the target company before the said acquisition/sale                             |                                                                       | 11,631,541 Number of Equity Shares                                                                                                               |                                                  |
| Paid up capital/total voting capital of the target company after the said acquisition/sale                              |                                                                       | 13,631,541 Number of Equity Shares                                                                                                               |                                                  |

Place : New Delhi  
Date : 10-08-2010

  
**DHANESH KUMAR JAIN**

**Notes :**

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledge, other than a bank or a financial institution and such pledge shall make disclosure to the target company and the stock exchange within two days of creation of pledge.