

MAVI INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401 501

Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2010

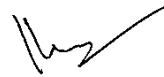
(Rs.In Lakhs)

Particulars	Quarter ended		Year Ended
	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1. (Net Sales / Income from Operations)	-	-	-
2 Expenditure			
a) (Increase) / Decrease in stock in trade and work in progress	-	-	-
b) Consumption of raw materials.	-	-	-
c) Purchase of traded goods	-	-	-
d) Employee costs	-	-	-
e) Depreciation	2.70	7.14	27.33
f) Other expenditure	5.34	1.41	17.78
g) Total	8.04	8.55	45.11
3 Profit from operations before other income , Interest and Exceptional Items (1-2)	(8.04)	(8.55)	(45.11)
4 Other Income	-	-	70.23
5 Profit before Interest and Exceptional Items (3+4)	(8.04)	(8.55)	25.12
6 Interest	-	20.63	-
7 Profit after Interest but before Exceptional Items(5-6)	(8.04)	(29.18)	25.12
8 Exceptional items	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(8.04)	(29.18)	25.12
10 Tax Expense(includes Deferred Tax)	-	-	-
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(8.04)	(29.18)	25.12
12 Extraordinary Items (net of tax expense)	-	-	865.91
13 Net Profit (+)/Loss (-) for the period (11+12)	(8.04)	(29.18)	891.03
14 Paid-up Equity Share Capital (face Value of Share Rs.10/- each)	778.63	778.63	778.63
15 Reserves(excluding Revaluation Reserves)	-	-	27,922.98
16 Earning Per Share (EPS)			
a) -Basic EPS before Extraordinary items (Rs.) (*Not Annualised)	(0.10)	(0.37)	0.32
b) -Basic EPS after Extraordinary items (Rs.) (*Not Annualised)	(0.10)	(0.37)	11.44
17 Aggregate of Public Shareholding			
- Number of shares	2,910,644	2,910,644	2,910,644
- Percentage of shareholding	37.38%	37.38%	37.38%
18 Promoters and Promoter Group Shareholding**			
a) Pledged/Encumbered			
-Number of Shares	306000	306000	306000
-Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	6.28	6.28	6.28
-Percentage of Shares (as a % of total Share capital of the company)	3.93	3.93	3.93
b) Non-Encumbered			
-Number of Shares	4569656	4569656	4569656
-Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	93.72	93.72	93.72
-Percentage of Shares (as a % of total Share capital of the company)	58.69	58.69	58.69

Notes

- 1)The above Unaudited Financial Results (Provisional) have been taken on record at the meeting of the Board Of Directors held on 30th July 2010
- 2)The Statutory Auditors of the Company have carried out the limited review of the quarterly results pursuant to Clause 41 of the Listing Agreement.
- 3)The reference made by the Company has been registered with Board for Industrial & Financial Reconstruction under the provisions of Sick Industrial Companies (Special provisions) Act , 1985 and the company has been declared a sick industrial company in terms of Section 3(1) (O) of the SICA by BIFR order dated 04/05/2007.
- 4)Segment Report ,as defined in Accounting Standard 17, is not applicable.
- 5)The Details of number of investor complaints for the quarter ended 30th June 2010 are: -Beginning- 0, Received- 2, Resolved- 2 and Pending – 0.
- 6) Extraordinary Item consists of interest provisions written back on account of one time settlement of loan from banks /financial institutions.

**By Order of the Board
For MAVI INDUSTRIES LIMITED**



Director

Dated :- 30/07/2010

Place :- Betegaon