

**THAKURDEVI INVESTMENTS PRIVATE LIMITED**  
HERO NAGAR, G.T. ROAD, LUDHIANA

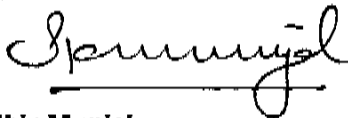
**Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed in terms of regulation 7(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

Name of the Target Company	Munjal Auto Industries Limited	
Name of acquirer and PAC with the acquirer	Thakur Devi Investments Private Limited ("TDIPL") and Sudhir Munjal [Please see note below]	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting Rights before acquisition under consideration	TDIPL: 19,650	TDIPL: 0.20%
(b) Shares/Voting Rights acquired	TDIPL: 74,59,945	TDIPL: 74.6%
(c) Shares/Voting Rights after acquisition	TDIPL: 74,79,595 [Please see note below]	TDIPL: 74.8% [Please see note below]
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.)	<i>Inter se</i> transfer of shares amongst Qualifying Promoters under Regulation 3(1)(e)(iii)(b) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations")  Notice under Regulation 3(3) of SEBI SAST Regulations in relation to the above mentioned acquisition has been filed with the Bombay Stock Exchange Limited and National Stock Exchange of India Limited on May 24, 2010	
Date of acquisition of Shares/Voting Rights or date of receipt of intimation of allotment of shares, whichever is applicable	09.08.2010	
Paid up capital/total voting capital of the target company before the said acquisition	Rs. 10,00,00,000 comprising of 1,00,00,000 shares of Rs. 10 each	
Paid up capital/total voting capital of the target company after the said acquisition	Rs. 10,00,00,000 comprising of 1,00,00,000 shares of Rs. 10 each	

Signature of the Acquirer/Authorized Signatory

For and on behalf of

**Thakur Devi Investments Private Limit**



**Sudhir Munjal**  
Director

Place :Ludhiana

Date: 09.08.2010

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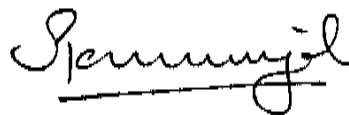
**NOTE:**

1. Prior to the transaction disclosed under this notice, the Promoter Group of the Target Company comprised of the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Hero Cycles Limited	49,77,312	49.77%
2.	Rockman Industries Limited	8,27,546	8.28%
3.	Highway Industries Limited	3,65,087	3.65%
4.	Bhagyoday Investments Private Limited	1,75,000	1.75%
5.	Munjal Investments Private Limited	1,75,000	1.75%
6.	Puja Investments Private Limited	1,75,000	1.75%
7.	Anadi Investments Private Limited	1,75,000	1.75%
8.	Dayanand Munjal Investments Private Limited	90,000	0.90%
9.	Hero Investments Private Limited	2,50,000	2.50%
10.	Thakurdevi Investments Private Limited	19,650	0.20%
11.	Bahadur Chand Investments Private Limited	2,50,000	2.50%
	<b>TOTAL</b>	<b>74,79,595</b>	<b>74.80%</b>

2. This filing is being made in respect of the following transfers of shares of the Target Company to TDPL:

NAME OF TRANSFEROR*	NO. OF SHARES	% (SHARES/ VOTING RIGHTS) BEFORE TRANSFER
Hero Cycles Limited	49,77,312	49.77%
Dayanand Munjal Investments Private Limited	90,000	0.90%
Rockman Industries Limited	827,546	8.28%
Highway Industries Limited	3,65,087	3.65%
Bhagyoday Investments Private Limited	1,75,000	1.75%
Munjal Investments Private Limited	1,75,000	1.75%
Puja Investments Private Limited	1,75,000	1.75%
Anadi Investments Private Limited	1,75,000	1.75%
Hero Investments Private Limited	2,50,000	2.50%
Bahadurchand Investments Private Limited	2,50,000	2.50%
<b>TOTAL</b>	<b>74,59,945</b>	<b>74.60%</b>

  
Munjal

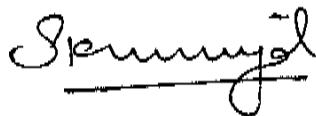
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\*Each of the aforesaid selling entities being the transferors and TDIPL being the transferee have held shares of the Target Company for the past three years. Accordingly, the transfer of the shares by the aforesaid selling entities to TDIPL would be exempt from the provisions of Regulation 10, 11 and 12 of the SEBI SAST Regulations under 3(1)(e)(iii)(b) of the SEBI SAST Regulations.

3. Prior to the transaction disclosed under this notice, the shareholding pattern of TDIPL was as follows:

S. NO.	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Aman Munjal	840	3.53%
2.	Ashok Kumar and Sons (HUF) through Ashok Kumar Munjal	1,400	5.88%
3.	Shobhna Munjal	560	2.35%
4.	Vijay Kumar and Sons (HUF) through Vijay Kumar Munjal	1,400	5.88%
5.	Mahesh Munjal and Sons (HUF) through Mahesh Munjal	700	2.94%
6.	Rama Munjal	3,360	14.12%
7.	Sudhir Kumar and Sons (HUF) through Sudhir Munjal	700	2.94%
8.	Umesh Munjal and Sons (HUF) through Umesh Munjal	700	2.94%
9.	Yogesh Chander and Sons (HUF) through Yogesh C. Munjal	700	2.94%
10.	Pawan Kant and Sons (HUF) through Pawan Kant Munjal	930	3.91%
11.	Raman Kant and Sons (HUF) through Renu Munjal	935	3.93%
12.	Suman Kant and Sons (HUF) through Suman Kant Munjal	935	3.93%
13.	Sunil Kant Family Trust through Brij Mohan Lall Munjal	1,400	5.88%
14.	Sudhir Munjal	9,240	38.82%
	<b>TOTAL</b>	<b>23,800</b>	<b>100.00%</b>

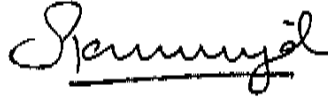
4. Prior to aforesaid acquisition of incremental 74.60% shareholding/voting rights by TDIPL in the Target Company (as mentioned above), Mr. Sudhir Munjal, acquired 13.70% shareholding (i.e. 3,260 shares) in TDIPL from Rama Munjal so as to increase his shareholding from existing 41.76% to 55.46% in TDIPL. The transferee, i.e., Rama Munjal is Sudhir Munjal's brother's wife and hence is a relative of Sudhir Munjal for the purpose of Regulation 3(1)(e)(ii) of the SEBI SAST Regulations. Pursuant to the said transfer, the shareholding of Sudhir Munjal in TDIPL



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exceeded 50% of the share capital of TDIPL. Accordingly, the said acquisition of shares by Sudhir Munjal could be regarded as an indirect acquisition of the shares of the Target Company held by TDIPL. Accordingly, this transfer is exempt from the provisions of Regulation 10, 11 and 12 of SEBI SAST Regulations in terms Regulation 3(1)(e)(ii) (i.e. inter-se transfer between relatives).

5. Promoter Group of the Target Company now comprises of only TDIPL holding 74,79,595 shares constituting 74.80% shareholding/voting rights of the Target Company. The total shareholding of the Promoter Group in the Target Company has remained unchanged.



Sudhir Munjal