

FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 1997

Name of the Target Company	MunjAl Auto Industries Limited	
Date of reporting	09.08.2010	
Name of the stock exchanges where the shares of the Target Company are listed	Bombay Stock Exchange Limited; and National Stock Exchange of India Limited	
Details of the acquisition/sale received in terms of Regulation 7(1) and Regulation (1A)		
Name of the acquirers/sellers and PACs with them	Thakur Devi Investments Private Limited ("TDIPL") and Sudhir Munjal [Please see Note below]	
Date of receipt of intimation of allotment by acquirer/seller	09.08.2010	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)	As disclosed to the Target Company, the acquisition of shareholding/voting rights is an <i>inter se</i> transfer of shares amongst Qualifying Promoters in terms of Regulation 3(1)(e)(iii)(b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations")	
Mode of sale (e.g. open market/MOU/off market etc.)	N.A.	
Particulars of acquisition/sale	Number	% w.r.t total paid up capital of Target Company
(a) Shares/Voting Rights (VR) of the acquirer/seller before acquisition/sale	TDIPL: 19,650	TDIPL: 0.20%
(b) Shares/VR's acquired/sold	TDIPL: 74,59,945	TDIPL: 74.6%
(c) Shares/VR's of the acquirer/seller after acquisition/sale	TDIPL: 74,79,595 [Please see note below]	TDIPL: 74.8% [Please see note below]
Paid up capital/total voting capital of the Target Company before the said acquisition	Rs. 10,00,00,000 comprising of 1,00,00,000 shares of Rs. [10] each	
Paid up capital/total voting capital of the Target Company after the said acquisition	Rs. 10,00,00,000 comprising of 1,00,00,000 shares of Rs. [10] each	

Signature of the Authorised Signatory

For and on behalf of
MUNJAL AUTO INDUSTRIES LIMITED

Rakesh Johari

Name : RAKESH JOHARI
Designation : COMPANY SECRETARY
Place : WAGHODIA
Date : 09.08.2010

NOTE:

The Target Company has been disclosed the following:

1. Prior to the transaction disclosed under Regulation 7(1), the Promoter Group of the Target Company comprised of the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Hero Cycles Limited	49,77,312	49.77%
2.	Rockman Industries Limited	8,27,546	8.28%
3.	Highway Industries Limited	3,65,087	3.65%
4.	Bhagyoday Investments Private Limited	1,75,000	1.75%
5.	Munjal Investments Private Limited	1,75,000	1.75%
6.	Puja Investments Private Limited	1,75,000	1.75%
7.	Anadi Investments Private Limited	1,75,000	1.75%
8.	Dayanand Munjal Investments Private Limited	90,000	0.90%
9.	Hero Investments Private Limited	2,50,000	2.50%
10.	Thakurdevi Investments Private Limited	19,650	0.20%
11.	Bahadur Chand Investments Private Limited	2,50,000	2.50%
	TOTAL	74,79,595	74.80%

2. Filing under Regulation 7(1) was made in respect of the following transfers of shares of the Target Company to TDPII.:

NAME OF TRANSFEROR*	NO. OF SHARES	% (SHARES/ VOTING RIGHTS) BEFORE TRANSFER
Hero Cycles Limited	49,77,312	49.77%
Dayanand Munjal Investments Private Limited	90,000	0.90%
Rockman Industries Limited	827,546	8.28%
Highway Industries Limited	3,65,087	3.65%
Bhagyoday Investments Private Limited	1,75,000	1.75%
Munjal Investments Private Limited	1,75,000	1.75%
Puja Investments Private Limited	1,75,000	1.75%
Anadi Investments Private Limited	1,75,000	1.75%
Hero Investments Private Limited	2,50,000	2.50%
Bahadurchand Investments Private Limited	2,50,000	2.50%
TOTAL	74,59,945	74.60%

- *Each of the aforesaid selling entities being the transferors and TDIPL being the transferee have held shares of the Target Company for the past three years. Accordingly, the transfer of the shares by the aforesaid selling entities to TDIPL would be exempt from the provisions of Regulation 10, 11 and 12 of the SEBI SAST Regulations under 3(1)(e)(iii)(b) of the SEBI SAST Regulations.

3. Prior to the transaction disclosed under Regulation 7(1), the shareholding pattern of TDIPL was as follows:

S. NO.	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Aman Munjal	840	3.53%
2.	Ashok Kumar and Sons (HUF) through Ashok Kumar Munjal	1,400	5.88%
3.	Shobhna Munjal	560	2.35%
4.	Vijay Kumar and Sons (HUF) through Vijay Kumar Munjal	1,400	5.88%
5.	Mahesh Munjal and Sons (HUF) through Mahesh Munjal	700	2.94%
6.	Rama Munjal	3,360	14.12%
7.	Sudhir Kumar and Sons (HUF) through Sudhir Munjal	700	2.94%
8.	Umesh Munjal and Sons (HUF) through Umesh Munjal	700	2.94%
9.	Yogesh Chander and Sons (HUF) through Yogesh C. Munjal	700	2.94%
10.	Pawan Kant and Sons (HUF) through Pawan Kant Munjal	930	3.91%
11.	Raman Kant and Sons (HUF) through Renu Munjal	935	3.93%
12.	Suman Kant and Sons (HUF) through Suman Kant Munjal	935	3.93%
13.	Sunil Kant Family Trust through Brij Mohan Lal Munjal	1,400	5.88%
14.	Sudhir Munjal	9,240	38.82%
	TOTAL	23,800	100.00%

4. Prior to aforesaid acquisition of incremental 74.60% shareholding/voting rights by TDIPL in the Target Company (as mentioned above), Mr. Sudhir Munjal, acquired 13.70% shareholding (i.e. 3,260 shares) in TDIPL from Rama Munjal so as to increase his shareholding from existing 41.76% to 55.46% in TDIPL. The transferee, i.e., Rama Munjal is Sudhir Munjal's brother's wife and hence is a relative of Sudhir Munjal for the purpose of Regulation 3(1)(e)(ii) of the SEBI SAST Regulations. Pursuant to the said transfer, the shareholding of Sudhir Munjal in TDIPL exceeded 50% of the share capital of TDIPL. Accordingly, the said acquisition of shares by Sudhir Munjal could be regarded as an indirect acquisition of the shares of the Target Company held by TDIPL. Accordingly, this transfer is exempt from the provisions of Regulation 10, 11 and 12 of SEBI SAST Regulations in terms Regulation 3(1)(e)(ii) (i.e. inter-se transfer between relatives).
5. Promoter Group of the Target Company now comprises of only TDIPL holding 74,79,595 shares constituting 74.80% shareholding/voting rights of the Target Company. The total shareholding of the Promoter Group in the Target Company has remained unchanged.

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Name of the Target Company	Munjal Auto Industries Limited	
Date of reporting	09.08.2010	
Names of the stock exchanges where the shares of the Target Company are listed	Bombay Stock Exchange Limited; and National Stock Exchange of India Limited	
Details of the acquisition/sale received in terms of Regulation 7(1) and Regulation (1A)		
Name of the acquirer/sellers and PACs with them	Hero Cycles Limited ("HCL")	
Date of receipt of intimation of allotment by acquirer/by seller	09.08.2010	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)	N.A.	
Mode of sale (e.g. open market/MOU/off market etc.)	As disclosed to the Target Company, the sale of shareholding/voting rights is an <i>inter se</i> transfer of shares amongst Qualifying Promoters in terms of Regulation 3(1)(c)(iii)(b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations")	
Particulars of acquisition/sale	Number	% w.r.t total paid up capital of Target Company
(a) Shares/Voting Rights (VR) of the acquirer/seller before acquisition/sale	49,77,312	49.77%
(b) Shares/VR's acquired/sold	49,77,312	49.77%
(c) Shares/VR's of the acquirer/seller after acquisition/sale	NIL	NIL
Paid up capital/total voting capital of the Target Company before the said acquisition	Rs. 10,00,00,000 comprising of 1,00,00,000 shares of Rs. 10 each	
Paid up capital/total voting capital of the Target Company after the said acquisition	Rs. 10,00,00,000 comprising of 1,00,00,000 shares of Rs. 10 each	

Signature of the Authorised Signatory

For and on behalf of
Munjal Auto Industries Limited

Rakesh Johari

RAKESH JOHARI
COMPANY SECRETARY

Place : Waghodia
Date : 09.08.2010

NOTE:

The Target Company has been disclosed the following:

1. Prior to the transaction disclosed under Regulation 7(1A), the Promoter Group of the Target Company comprised of the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Hero Cycles Limited	49,77,312	49.77%
2.	Rockman Industries Limited	8,27,546	8.28%
3.	Highway Industries Limited	3,65,087	3.65%
4.	Bhagyoday Investments Private Limited	1,75,000	1.75%
5.	Munjal Investments Private Limited	1,75,000	1.75%
6.	Puja Investments Private Limited	1,75,000	1.75%
7.	Anadi Investments Private Limited	1,75,000	1.75%
8.	Dayanand Munjal Investments Private Limited	90,000	0.90%
9.	Hero Investments Private Limited	2,50,000	2.50%
10.	Thakurdevi Investments Private Limited	19,650	0.20%
11.	Bahadur Chand Investments Private Limited	2,50,000	2.50%
	TOTAL	74,79,595	74.80%

2. HCL and following members of the Promoter Group made the transfers of shares of the Target Company to Thakur Devi Investments Private Limited ("TDIPL") as under:

S. No.	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Munjal Investments Private Limited	175,000	1.75%
2.	Dayanand Munjal Investments Private Limited	90,000	0.90%
3.	Anadi Investments Private Limited	175,000	1.75%
4.	Highway Industries Limited	365,087	3.65%
5.	Puja Investments Private Limited	175,000	1.75%
6.	Bahadur Chand Investments Private Limited	250,000	2.50%
7.	Hero Investments Private Limited	250,000	2.50%
8.	Rockman Industries Limited	827,546	8.28%
9.	Bhagyoday Investments Private Limited	175,000	1.75%
10.	Hero Cycles Limited	4,977,312	49.77%
	TOTAL	74,59,945	74.60%

*Each of the aforesaid selling entities being the transferors and TDIPL being the transferee have held shares of the Target Company for the past three years. Accordingly, the transfer of the shares by the aforesaid selling entities to TDIPL would be exempt from the provisions of Regulation 10, 11 and 12 of the SEBI SAST Regulations under 3(1)(e)(iii)(b) of the SEBI SAST Regulations.

3. The Promoter Group of the Target Company now comprises of only TDIPL holding 74,79,595 shares constituting 74.8% shareholding/voting rights of the Target Company. The total shareholding of the Promoter Group in the Target Company has remained unchanged.