

MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

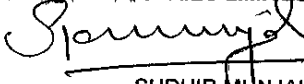
(Rs. in Lacs)

| Sr. No. | Particulars | Quarter Ended | | Year Ended |
|---------|--|-----------------|-----------------|------------------|
| | | 30-Jun-10 | 30-Jun-09 | 31-Mar-10 |
| | | (Unaudited) | (Unaudited) | (Audited) |
| | | (i) | (ii) | (iii) |
| 1. | a. Gross Sales / Income from Operations | 10,884.88 | 7,504.78 | 32,536.38 |
| | Less : Excise Duty | 1,249.01 | 812.32 | 3,465.13 |
| | Net Sales / Income From Operations | 9,635.87 | 6,692.46 | 29,071.25 |
| | b. Other Operating Income | - | - | - |
| 2. | Expenditure | | | |
| | a. Increase / Decrease in Stock in Trade and Work in Progress | (102.14) | (15.71) | (63.63) |
| | b. Consumption of Raw Materials | 6,600.05 | 4,498.79 | 19,066.20 |
| | c. Employees Cost | 441.71 | 326.28 | 1,427.56 |
| | d. Depreciation | 180.67 | 125.00 | 527.46 |
| | e. Other Expenditure | 1,849.28 | 1,287.81 | 5,937.86 |
| | f. Total | 8,969.57 | 6,222.17 | 26,895.45 |
| 3. | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 666.30 | 470.29 | 2,175.80 |
| 4. | Other Income | 39.65 | 38.77 | 156.83 |
| 5. | Profit before Interest and Exceptional Items (3+4) | 705.95 | 509.06 | 2,332.63 |
| 6. | Interest | 70.93 | 6.78 | 80.51 |
| 7. | Profit after Interest but before Exceptional Items (5-6) | 635.02 | 502.28 | 2,252.12 |
| 8. | Exceptional items | | | |
| 9. | Profit from Ordinary Activities before Tax (7-8) | 635.02 | 502.28 | 2,252.12 |
| 10. | Tax Expense | | | |
| | a. Provision for Current Tax | 210.70 | 186.80 | 679.58 |
| | b. Provision for Deferred Tax | (11.26) | (24.87) | (2.87) |
| 11. | Net Profit from Ordinary Activities after Tax (9-10) | 435.58 | 340.35 | 1,575.41 |
| 12. | Extraordinary Items | | | |
| | - Prior Period Expenditure (Net) | - | 0.30 | (3.11) |
| 13. | Net Profit for the period (11-12) | 435.58 | 340.05 | 1,578.52 |
| 14. | Paid-up Equity Share Capital (Face Value of Rs. 10/- per share) | 1,000 | 1,000 | 1,000 |
| 15. | Reserves excluding Revaluation Reserves. | | | 6,668.54 |
| 16. | Earnings Per Share (EPS) | | | |
| | a) Basic and diluted EPS before Extraordinary items. | 4.36 | 3.40 | 15.75 |
| | b) Basic and diluted EPS after Extraordinary items. | 4.36 | 3.40 | 15.79 |
| 17. | Public Shareholding | | | |
| | - Number of Shares | 2,520,405 | 2,520,405 | 2,520,405 |
| | - Percentage of Shareholding | 25.20 | 25.20 | 25.20 |
| 18. | Promoters and Promoter Group Shareholding | | | |
| | a) Pledged / Encumbered | | | |
| | - Number of Shares | - | - | - |
| | - Percentage of Shares | - | - | - |
| | b) Non - encumbered | | | |
| | - Number of Shares | 7,479,595 | 7,479,595 | 7,479,595 |
| | - Percentage of Shares | 74.80 | 74.80 | 74.80 |

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.08.2010. The Statutory Auditors have carried out a limited review of quarterly results.
- 2 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- 3 During the Quarter ended, the Company has not received any complaint from the shareholders and no complaint remained unresolved at the beginning and end of the quarter.
- 4 Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board
For **MUNJAL AUTO INDUSTRIES LIMITED**


SUDHIR MUNJAL
MANAGING DIRECTOR

Date : 12.08.2010

Place : Gurgaon