

NALWA SONS INVESTMENTS LIMITED
 Regd. Office: 28, Nalwa Park Road, Moti Nagar, Industrial Area, New Delhi - 110016
 Corporate Office : Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110 068

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010 AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010
 (Rs. in Lacs, except per share data)

PARTICULARS	Quarter Ended 30th June (Standalone)		Year Ended 31st March (Standalone)		Year Ended 31st March (Consolidated)	
	2010	2009	2010	2009	2010	2009
	Unaudited	Unaudited	(Audited)	(Audited)	(Audited)	(Audited)
Income from Operation	185.75	158.21	1,202.18	1,477.85	2,386.44	3,744.84
Total Operational Income	185.75	158.21	1,202.18	1,477.85	2,386.44	3,744.84
Expenditure						
(Increase)/Decrease in Stock	-	-	-	-	(18.25)	18.25
Employee Cost	2.67	1.78	8.88	7.27	9.68	7.27
Depreciation	0.02	0.02	0.09	0.09	0.09	0.09
Other expenditure	7.72	11.69	61.32	57.63	70.98	69.84
Provision for NPA - Loans & Advances	-	-	6.08	0.67	-	-
Total Expenditures	10.41	13.47	77.15	65.66	62.48	95.45
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	175.34	144.74	1,125.01	1,412.29	2,303.96	3,449.19
Other Income	-	-	0.11	0.21	3.83	1.06
Profit/(Loss) before Interest & Exceptional Items	175.34	144.74	1,125.12	1,412.60	2,307.79	3,450.25
Interest	-	-	-	-	-	-
Profit/(Loss) after Interest but before Exceptional Items	175.34	144.74	1,125.12	1,412.60	2,307.79	3,450.25
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before Tax	175.34	144.74	1,125.12	1,412.60	2,307.79	3,450.25
Tax Expenses						
Provision for Current Tax	58.41	49.20	204.00	284.56	511.44	427.23
MAT Credit Entitlement	-	-	-	-	(120.59)	(0.21)
Provision for Fringe Benefit Tax	-	0.02	-	0.08	-	0.08
Provision/(Assets) for Deferred Tax	0.86	(0.09)	9.95	20.00	9.96	20.00
Earlier Years (Previous Year Taxation Adjustment)	-	-	0.33	0.13	0.33	0.13
Net Profit/(Loss) from Ordinary Activities after Tax	115.97	95.61	910.83	1,127.83	1,805.45	3,203.02
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
Net Profit/(Loss) for the period	115.97	95.61	910.83	1,127.83	1,805.45	3,203.02
Less: Minority Interest in (Profit)/Loss	-	-	-	-	(324.59)	581.59
Add: Share of Profit/(Loss) of Associate	-	-	-	-	(1.28)	6,505.98
Net Profit/(Loss) for the period	115.97	95.61	910.83	1,127.83	1,550.58	10,289.57
Paid-up Equity Share Capital (Face value Rs.10/- each)	513.62	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve	-	-	27,486.25	28,574.42	32,182.27	65,041.57
(As per the Audited Balance Sheet of the previous accounting year)	-	-	-	-	-	-
Basic & Diluted EPS before Extraordinary Items						
- Basic EPS	2.26	1.88	17.73	21.96	30.77	199.05
- Diluted EPS	2.26	1.88	17.73	21.96	30.77	199.05
Basic & Diluted EPS after Extraordinary Items						
- Basic EPS	2.26	1.88	17.73	21.96	30.77	199.05
- Diluted EPS	2.26	1.88	17.73	21.96	30.77	199.05
EPS is for the quarter (not annualised Rs.)						
Public Shareholding						
- Number of Shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
- Percentage of Shareholding	44.39	44.39	44.39	44.39	44.39	44.39
Promoters and promoter group shareholding						
(a) pledged / Encumbered:						
No. of shares	-	-	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
% of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered:						
No. of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
% of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
% of shares (as a % of the total share capital of the company)	55.61	55.61	55.61	55.61	55.61	55.61

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2010

Particulars	(Rs. In lacs)			
	Year Ended 31st March (Standalone)		Year Ended 31st March (Consolidated)	
	2010	2009	2010	2009
Shareholders Fund:				
(a) Capital	513.62	513.62	513.62	513.62
(b) Reserve and Surplus	10,208.35	9,297.52	14,885.47	47,784.87
(c) Capital Reserve	17,276.90	17,276.90	17,841.28	17,841.28
Loan Funds	-	-	2,200.58	2,465.78
Total	27,998.87	27,088.04	35,240.95	68,385.36
Fixed Assets	1.00	1.00	1.00	1.00
Investments	17,511.88	17,511.88	21,711.92	55,164.38
Current Assets, loans and advances:				
(a) Inventories	-	-	680.02	641.77
(b) Sundry Debtors	-	-	571.71	551.90
(c) Cash and Bank Balances	72.79	15.68	167.81	34.08
(d) Other Current Assets	131.35	125.85	259.42	328.53
(e) Loans and Advances	10,157.20	9,301.29	11,386.44	10,918.56
Less: Current Liabilities and Provisions				
(a) Liabilities	53.37	58.37	901.78	989.79
(b) Provisions	3.13	2.27	3.13	2.27
Miscellaneous Expenditure (not written off or adjusted)	-	-	-	-
Deferred Tax Assets	181.37	191.33	181.37	191.33
Minority Interest	-	-	1,223.18	1,547.77
Profit and Loss Account	-	-	-	-
Total	27,998.87	27,088.04	35,240.95	68,385.36

Notes:-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 2nd August, 2010. The statutory auditors have also conducted limited review for the quarter ended 30th June, 2010.
- Provision for Non Performing Assets during the year ended 31st March, 2010 has been provided for on Loans and Advances represents as per prudential norms applicable to NBFC's prescribed by the Reserve Bank of India.
- As the Company's business activity falls within a single primary business segment viz. 'Investments', the disclosure requirement of accounting standard (AS-17) on segment reporting is not applicable.
- During the quarter ended 30th June, 2010, 7 investor complaints were received and resolved. No investor complaint is outstanding.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For NALWA SONS INVESTMENTS LTD.

M. K. Goel
 MAHENDER KUMAR GOEL
 Executive Director & C.E.O.

PLACE : HSAR
 DATE : 2ND AUGUST, 2010