


PBA INFRASTRUCTURE LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

| Sr. No. | Particulars | (Rs. in Lacs) | |
|---------|--|--|--|
| | | Financial Year ended 31.03.2010 (Audited) | Financial Year ended 31.03.2009 (Audited) |
| 1 | Net Sales/Income from Operations | 38412.99 | 36429.87 |
| | Other Income | 106.09 | 249.77 |
| | Total Income | 38519.09 | 36679.65 |
| 2 | Expenditure | | |
| | a. Increase/(Decrease) in stock in trade and work in progress | 62.62 | 979.09 |
| | b. Consumption of raw materials | 30498.71 | 27481.70 |
| | c. Purchase of traded goods | 0.00 | 0.00 |
| | d. Employees cost | 1010.27 | 867.82 |
| | e. Depreciation | 764.32 | 748.75 |
| | f. Other expenditure | 1146.73 | 1600.27 |
| | g. Professional fees | 4.14 | 4.14 |
| | h. Marketing & Distribution | 0.00 | 0.00 |
| | Total Expenditure | 33486.78 | 31681.77 |
| 3 | Profit from Operations before other Income, Interest and Exceptional Items (1-2) | 5032.30 | 4997.88 |
| 4 | Other Income | 71.00 | 85.40 |
| 5 | Profit before Interest and Exceptional Items (3 +4) | 5103.31 | 5083.28 |
| 6 | Interest | 3356.50 | 3604.19 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 1746.81 | 1479.09 |
| 8 | Exceptional Items | 0.00 | 0.00 |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7-8) | 1746.81 | 1479.09 |
| 10 | Tax expense | 519.81 | 431.74 |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | 1227.00 | 1047.35 |
| 12 | Extraordinary Item (net of tax expense) | 0.00 | 0.00 |
| 13 | Net Profit (+)/Loss (-) for the period (11+12) | 1227.00 | 1047.35 |
| 14 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 1350.00 | 1350.00 |
| 15 | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year) | 7712.35 | 5601.19 |
| 16 | Earnings Per Share (EPS) | | |
| | a. Basic and diluted EPS before Extraordinary Items (not annualized) | 9.09 | 7.76 |
| | b. Basic and diluted EPS after Extraordinary Items (not annualized) | 9.09 | 7.76 |
| 17 | Public Shareholding | | |
| | a. Number of Shares | 4955995 | 4974670 |
| | b. Percentage of Shareholding | 36.71% | 36.85% |
| 18 | Promoters and Promoter Group | | |
| | Shareholding | | |
| | a. Pledged/Encumbered | | |
| | - Number of Shares | 4030000 | 2764000 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 47.16 | 32.42 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 29.85 | 20.47 |
| | b. Non - encumbered | | |
| | - Number of Shares | 4514567 | 5761892 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 52.84 | 67.58 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 33.44% | 42.68% |

Balraj Kumar

| Statement of Assets & Liabilities | | (Rs. in lacs) | |
|---|------------------|---|--|
| Particulars | Year ended | Year ended | |
| | 31.03.2010 | 31.03.2009 | |
| | Audited | Audited | |
| Share Holders Fund | | | |
| a) Capital | 1,350.06 | 1,350.06 | |
| b) Reserves and Surplus | 8,623.45 | 7,712.35 | |
| c) Loan Fund | 28,120.86 | 27,954.23 | |
| d) Deferred Tax Liability | 733.04 | 693.23 | |
| Total | 38,827.41 | 37,709.86 | |
| Fixed Assets | | | |
| Investments | 9,999.49 | 10,560.77 | |
| Current Assets, Loans and Advances | 4,042.70 | 3,117.03 | |
| a) Inventories | 7,383.78 | 7,446.40 | |
| b) Sundry Debtors | 12,035.49 | 10,442.83 | |
| c) Cash and Bank Balances | 1,738.50 | 1,665.67 | |
| d) Loan and Advances | 11,669.00 | 13,797.65 | |
| Less: Current Liabilities and Provision | | | |
| a) Liabilities | 7,636.94 | 4,955.89 | |
| b) Provision | 404.61 | 4,400.66 | |
| Net Current assets | 24,785.22 | 23,996.00 | |
| Miscellaneous Expenditure | | | |
| (Not Written off or adjusted) | - | 36.06 | |
| Total | 38,827.41 | 37,709.86 | |
| Notes: | | | |
| 1. The above audited financial results and statement of Assets & Liabilities for the year ended 31st March,2010 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in the meeting held on 13.08.2010. | | | |
| 2. The Board of Directors have recommended dividend of Rs.2/- per share for the financial year 2009-10. | | | |
| 3. The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting. | | | |
| 4. Previous year's figures have been regrouped and re-arranged wherever considered necessary. | | | |
| 5. Status of Investor Complaints during the financial year 2009-2010 : Opening : 0 Received : 36 Disposed Off : 36 Unsolved : 0 | | | |
| Date:13.08.2010 | | For PBA INFRASTRUCTURE LIMITED | |
| Place: Mumbai | |  Ramlal Wadhawan Chairman & Managing Director | |