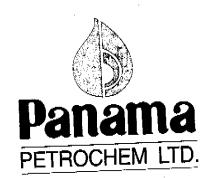


Corporate Office & Communication Address:

401, Aza House, 24 Turner Road, Next to Andhra Bank, Bandra (West), Mumbai - 400 050. Phone: 91-22-42177777 | Fax: 91-22-42177788 | E-mail: panama@vsnl.com

Website: www.panamapetro.com

			(Rs. in Lakh
·			li .
	Quarter	Quarter	Year
PARTICULARS	Ended	Ended	Ended
	30.06.10	30,06,09	31,03,10
	Unaudited	Unaudited	Audited
	Unaddied	Orladdited	Audited
Sales / Income from Operations	13,721.72	6,757.62	34,874.5
Less: Excise Duty	1,006.61	548.60	2,850.8
Net Sales / Income from Operations	12,715,11	6,209.02	32,023.7
Other Operating Income		- 0,200.02	32,023.7
Total Income	12,715.11	6,209.02	32,023.7
Expenditure			<u> </u>
a) (Increase) / Decrease in Stock in Trade	(50.65)	212.52	44.8
b) Consumption of Raw Materials	9,514.58	4,240,75	24,641.1
c) Purchase of Traded Goods	580.00	469.52	1,642.7
d) Staff Cost	28.43	31,16	102.96
e) Depreciation	36.88	32.46	132.59
) Other Expenditure	· · · · · · · · · · · · · · · · · · ·	02.40	102.0
- Packing Exp.	236.51	162.56	706.87
- Freight Outward and Insurance	376.04	116,66	788.43
- Manufacturing Exp.	16.63	11,21	73.64
- Foreign Exchange Fluctuation	358.83	55.11	(409.55
- Other Expenditure	284.95	210.59	800.15
fotal Expenditure	11,382,20	5,542,53	28,523.81
Profit from Operations before Other Income & Interest	1,332.91	666.49	
Other Income	20.81	42.05	3,499.93
Profit from Operations before Interest & Finance Charges	1,353,72	708.54	223.31 3,723.23
nterest and Finance Charges	134.96	82.69	490.00
Profit from Ordinary Activities Before Tax	1,218.76	625.85	3,233.23
rovision for Taxes		- 420,00	J,233.23
Current Tax	325.00	100.00	
effered Tax (Assets)/Liability	- 020.00	100.00	850.00
arlier Taxes Written Back	 	(40.00)	3.14
Vealth Tax	<u> </u>	(12.68)	(12.68
et Profit After Tax	893.76	500 50	0.76
	033.76	<u>53</u> 8.53	2,392.00
aid up Equity Share Capital	584.02		
ace value of share of Rs.10/- each)	304.02	584.02	<u>58</u> 4.02
			
eserves excluding Revaluation Reserve	 		
	 		9,513.44
PS - (Rs.) (Basic and Diluted)	 		
	15,30	9.22	40.96
iblic Shareholding	+		
Imber of shares	2.681,630.00	0.005 100	
ercentage of Shareholding	45.92	2,625,400.00	2,753,305.00
	40.34	44.95	47.14



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	1		
Promoters and promoter group Shareholding	<u> </u>		200,000.00
a) Pledged / Encumbered	431,000.00		200,000.00
- Number of shares - Percentage of shares (as a % of the total shareholding of	13.65		6.48
promoter and promoter group) - Percentage of shares (as a% of the total share capital of	7.38	_	3.42
the company) b) Non-encumbered	2,727,310.00	3,214,840.00	2,886,935.00
- Number of shares - Percentage of shares (as a % of the total shareholding of		100.00	93.52
- Percentage of shares (as a% of the total share capital of	46.70	<u> 55.</u> 05	<u>49.43</u>
the company)			
Notes:	mmittee were take:	n on record by the	
Notes: 1. The above financial results as reviewed by the Audit Co Board of Directors at their meeting held on 12th Aug 201	O and are enhied!	n Limited Review	
Board of Directors at their meeting held on 12th Aug 201	O Stid are adolese.		
I	im products.		
Provision for employees retirement perients will be formed. Provision for Deferred Tax Asset/Liability sper AS 22 1 5. Provision for Deferred Tax Asset/Liability sper AS 22 1 5. Provision for Deferred Tax Asset/Liability species and the sales tax exceptions.	will <u>be made at the</u>	year end	
5. Provision for Deferred Tax Asset/Liability as per AS 22 6. The figures of sales reflected are net of sales tax, excis	e duty, branch trans	sfer and	
6. The figures of sales reflected are not or sales			
captive consumption 7. Previous year/period figures have been regrouped and	rearranged wherever	er necessary.	1 — — —
7. Previous year/period figures have been regreated			<u> </u>
		For PANAMA PE	TROCHEM LTD.
			T\ <u>/</u> _
1 I	1		
	- 	10-20	
Place: Mumbai			12/
Place: Mumbai	<	Amin A Rayani	CEAT
	(Ma		CEA
Place: Mumbai Date: 12th August, 2010.	(Ma	Amin A Rayani	CEO