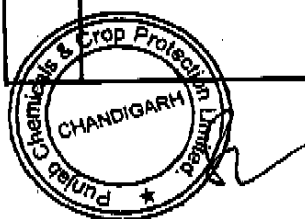


PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office:SCO: 417-418, Sector-35C, Chandigarh-160 022.
STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30 TH JUNE,2010

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended		Year ended
		June 30,2010	June 30,2009	March 31,2010
		Un-audited	Un-audited	Audited
1	Sales	8,040	8,550	31,683
2	Excise Duty	398	363	1,415
3	Net Sales	7,642	8,187	30,268
4	Other Operating Income	278	689	1,554
5	Total Income	7,920	8,876	31,822
6	Total Expenditure			
	(a) (Increase)/Decrease In Stock	(591)	(18)	(70)
	(b) Consumption of Raw Materials	5,247	5,211	18,539
	(c) Purchase of Traded Goods	639	821	2,576
	(d) Personnel Cost	883	743	3,250
	(e) Depreciation	306	242	1,059
	(f) Other Expenditure	1,998	1,652	8,224
	Total Expenditure	8,482	8,651	33,578
7	Profit / (Loss) from Operations before Other Income and Interest	(562)	225	(1,756)
8	Other Income	204	143	651
9	Profit / (Loss) before Interest	(358)	368	(1,105)
10	Interest	1,199	878	4,395
11	Profit / (Loss) Before Taxation and Prior Period Adjustments	(1,557)	(510)	(5,500)
12	Provision for Taxation			
	- Current	-	(158)	-
	- Deferred	-	(15)	(1,457)
	Total	-	(173)	(1,457)
13	Profit Before Prior Period Adjustments	(1,557)	(337)	(4,043)
14	a) Prior Period Adjustments	-	(8)	-
	b) Short Provision for Taxation for earlier years			(69)
15	Net Profit / (Loss)	(1,557)	(345)	(4,112)
16	Paid-up Equity Share Capital (Face value Rs. 10/- per Equity Share)	719	659	719
17	Reserves excluding Revaluation Reserves (as per the Balance Sheet)			6,821
18	Basic and Diluted Earning per Share (Rs.)			
	Basic	(21.66)	(5.24)	(58.95)
	Diluted	(21.66)	(4.26)	(58.95)
19	Public Shareholding:			
	-No. of Shares	3,604,930	3,470,817	3,620,817
	-Percentage of Shareholding	50.12	52.64	50.34
20	Promoters and Promoter Group Shareholding:			
	a) Pledged/Encumbered			
	- Number of shares	-	-	118,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	3.30
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	1.64
	b) Non-encumbered			
	- Number of shares	3,587,962	3,122,075	3,454,075
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	96.70
	- Percentage of shares (as a % of the total share capital of the Company)	49.88	47.36	48.02



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs In Lacs)


	Particulars	Current	Previous	Previous
		Quarter ended	Quarter ended	Accounting Year
		June 30,2010	June 30,2009	ended
		Un-Audited	Un-Audited	Audited
		June 30,2010	June 30,2009	March 31,2010
A	Segment Revenue			
	i) Chemicals	5,975	6,639	24,233
	ii) Bulk Drug & Intermediates	1,747	1,604	6,416
	Less	7,722	8,243	30,649
	(iii) Intersegment Sales/Adjustment	80	56	381
	Net Sales/Income from Operations	7,642	8,187	30,268
B.	Segment Results			
	Profit / (Loss) before Tax and Interest			
	i) Chemicals	(401)	204	(1,226)
	ii) Bulk Drug & Intermediates	43	164	104
	Total	(358)	368	(1,122)
	Less : i) Interest	1,199	878	4,395
	ii) Other Unallocable Expenditure net of Unallocable Income	-	8	(17)
	Total Profit / (Loss) before Tax but after Prior Period Adjustments	(1,557)	(518)	(5,500)
C.	Capital Employed (Segment Assets minus Segment Liabilities)			
	i) Chemicals	30,421	28,083	30,193
	ii) Bulk Drug & Intermediates	5,639	5,637	5,421
	Less : Unallocable Assets less Liabilities (Net)	(30,078)	(23,153)	(28,074)
	Total Capital Employed	5,982	10,567	7,540

Note :

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

Shalil Singh
 SHALIL SINGH
 MANAGING DIRECTOR



PUNJAB CHEMICALS & CROP PROTECTION LIMITED**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August, 2010.
2. The Company's Auditors have made a qualification in the Auditors' Report on the accounts for the Financial Year ended 31st March, 2010 and in the Limited Review Report for the quarter ended 30th June, 2010 that the Company has not made a provision for diminution other than temporary in the value of long term investment amounting to Rs. 98 lacs.
The Board is of the opinion that the diminution in the value of long term investment is not of a permanent nature and accordingly no provision is considered necessary.
3. In respect of Insurance Claim for fire at Agro Chemical Division, Derabassi; the Company's claim for loss of stocks and fixed assets has been settled and accounted for during the current quarter. However its claim for loss on profit is still pending and the same will be accounted for as and when settled by the Insurance Company.
4. Approvals from Hon'ble High Court of Gujarat at Ahmedabad and Hon'ble High Court of Punjab and Haryana at Chandigarh are awaited for the amalgamation of Parul Chemicals Limited, Vadodara, a subsidiary Company. The appointed date of amalgamation is 01.04.2009 and the effective date will be the date of orders of the Hon'ble High Courts filed with the Registrar of Companies, Punjab, H.P. & Chandigarh. Accordingly, no effect on amalgamation has been given.
5. Other expenditure for quarter ended 30th June, 2010 includes a net exchange loss of Rs. 1.57 crores as against a net exchange and derivative gain of Rs. 2.94 crores recorded in other operational income for the quarter ended 30th June, 2009. The net impact on account of the above on the results for the quarter under review is Rs. 4.51 crores.
6. Status on the Investors' complaints for the quarter ended 30.06.2010 is as under:
Complaints received: 12, Complaints Resolved/Replied :12, Pending : Nil
6. Previous period's figures have been regrouped, wherever necessary.

For & on behalf of the Board of Directors


SHALIL SHROFF
MANAGING DIRECTOR

Place: Chandigarh

Date : 9th August, 2010

