

SPML INFRA LIMITED (Formerly Known as Subhash Projects and Marketing Limited)
 Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2010

(Rs. In Lacs)

Sl. No.	PARTICULARS	3 Months ended	Corresponding 3	Previous Accounting
		30.06.2010	Months ended	Year ended 31.03.2010
(1)	(2)	Unaudited	Unaudited	Audited
(3)	(4)	(5)	(6)	(7)
1 (a)	Net Sales / Income from Operations	35,651	28,139	140,021
(b)	Other Operating Income	310	23	661
2	Expenditure :			
(a)	(Increase) / Decrease in Stock in trade and Work in Progress	200	(416)	1,148
(b)	Consumption of materials & direct expenses on projects	27,134	16,938	106,421
(c)	Purchase of traded goods	1,671	5,429	5,429
(d)	Employees Cost	1,491	1,254	6,002
(e)	Depreciation	296	207	1,110
(f)	Other Expenditure	1,488	1,344	8,108
(g)	Total	32,280	24,756	128,218
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	3,681	3,406	12,474
4	Other Income	-	-	6
5	Profit before Interest & Exceptional Items (3+4)	3,681	3,406	12,480
6	Interest (Net)	1,775	1,780	6,952
7	Profit after Interest but before Exceptional Items (5-6)	1,906	1,626	5,528
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	1,906	1,626	5,528
10	Tax Expenses			
(a)	Current Tax	380	336	940
(b)	Deferred Tax	68	217	(354)
(c)	Fringe Benefit Tax	-	13	(40)
(d)	Taxation for Earlier year	-	-	(203)
11	Net Profit from Ordinary Activities after taxes (9-10)	1,458	1,060	5,185
12	Extraordinary Item (net of tax expenses)	-	-	-
13	Net Profit for the Period (11+12)	1,458	1,060	5,185
14	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	39,876	35,033	39,876
16	Earnings Per Share (EPS) (Not Annualised)			
	Basic and diluted EPS (Rs.)	3.98	2.89	14.15
17	Public Shareholding :			
	- No. of Shares	15,189,316	15,187,316	15,189,316
	- Percentage of Shareholding	41.44	41.44	41.44
18	Promoters and Promoter Group Shareholding			
(a)	Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil
(b)	Non-encumbered			
	- Number of Shares	21,460,960	21,462,960	21,460,960
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.56	58.56	58.56

Notes :

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2010.
- There were no exceptional / extraordinary items during the Period / Year.
- The number of investor complaints pending at the beginning of the quarter : Nil, Received : Nil, disposed : Nil and lying unresolved at the end of the quarter : Nil.
- The auditors in their report on the accounts for the year ended 31st March, 2010 had commented upon the following:
 - Non provision of tax liability of Rs 5614 Lacs on account of the amendment to Sec 80IA of Income Tax Act, 1961 in the Finance Act, 2009. The company has filed a writ with the honourable Calcutta High Court which has been admitted as well, challenging the validity of the above retrospective amendment which as per legal opinion obtained, is ultra vires to the main section of the Act. Till the matter is decided by the Honorable High Court, the liability, if any, in this regard is unascertainable.
 - Accounting of share of profit from the Joint venture amounting to Rs 96 lacs based on unaudited financial statements. The audit of the Joint Ventures is still under finalization.
 - The tax liability unprovided on account of Sec 80 (IA) as stated in (i) above stands at Rs 877 lacs for the Quarter.
 - Consequent to the above, Minimum Alternate Tax entitlement benefit of Rs 1171 lacs (including Rs 343 lacs for the quarter) has also not been considered as credit in the accounts.
 - Other expenses as stated in 2 (f) above are net of prior period income of Rs 76 lacs
 - Previous Year / Period figures have been regrouped / re-audited wherever considered necessary.



Quarterly reporting of Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

Sl. No.	PARTICULARS	3 months ended 30.06.2010 (Unaudited)	Corresponding 3 months ended 30.06.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1	Segment Revenue			
	(a) Construction Contracts	33,894	22,634	134,401
	(b) Wind Power Generation	30	38	163
	(c) Trading Activities	1,727	3,467	5,467
	Less : Inter segment Revenue			
	Net Income from operation :	35,651	28,139	140,031
2	Segment Results (Profit before Interest & Tax)			
	(a) Construction Contracts	3,866	3,740	14,319
	(b) Wind Power Generation	(29)	(8)	(119)
	(c) Trading Activities	56	38	33
	Less :			
	(i) Interest & Bank Charges (Net)	2,172	2,161	9,296
	(ii) Other unallocable Income net of unallocated Expenses	(185)	(17)	(491)
	Total Profit Before Tax :	1,906	1,626	5,528
3	Capital Employed			
	(a) Construction Contracts	74,326	54,762	74,312
	(b) Wind Power Generation	(371)	67	(213)
	(c) Trading	146	124	78
	(d) Unallocated	(31,942)	(18,061)	(33,482)
	Total	42,159	36,892	40,695

By Order of the Board

Place : New Delhi
Date : 12-08-2010



Sushil Sethi
Sushil Sethi
Managing Director