

Sambandam Spinning Mills Limited
 Regd. Office: Mill Premises, Kamaraj Nagar Colony, Salem 636 014.
Unaudited Financial Results for the quarter ended June 30, 2010

Rs.lakhs

Particulars	Corresponding three months ended 30.06.09	Three months ended 30.06.10	Previous year ended 31.03.10 (Audited)
1. Net sales/Income from operations	31 69	4522	14038
2. Other income	6	0	6
3. Total income (1+2)	3175	4521	14045
4. Expenditure			
(i) Increase(-)/Decrease in value of stocks of finished goods and work in progress	40	(315)	(100)
(ii) Consumption of raw materials	1732	2500	7725
(iii) Purchase of traded goods	--	--	--
(iv) Employees cost	287	356	1283
(v) Power and fuel - net	278	496	1183
(vi) Depreciation/amortisation	272	273	1092
(vii) Other expenditure-net	129	358	920
(viii) Total expenditure	2740	3667	12103
5. Interest - net	338	346	1296
6. Exceptional item	--	--	--
7. Profit from ordinary activities before tax (3)-(4+5+6)	97	508	646
8. Tax expense			
(i) Current tax	--	--	--
(ii) Fringe benefit tax	--	--	--
(iii) Deferred tax liability	23	140	177
9. Net profit from ordinary activities after Tax (7-8)	73	368	469
10. Extraordinary items	--	--	--
11. Net profit for the period (9-10)	73	368	469
12. Paid-up Equity share capital (Face value of Rs.10 per share)	428	428	428
13. Reserves excluding revaluation reserves			5960
14. Earnings per share-Basic and diluted (not annualised) in Rs.	1.72	8.63	11.00
15. Public shareholding			
- Number of shares	1655066	1655366	1655366
- Percentage of shareholding	38.81	38.82	38.82
16. Promoters and Promoter group shareholding			
- Number of shares	2609534	2609234	2609234
- Percentage of shareholding	61.19	61.18	61.18
- Pledged/encumbered	Nil	Nil	Nil

Notes:

- Other expenditure-net includes unrealised forex loss(net) as per Accounting Standard 11 of Rs.83.36 lakhs for the three months ended June 30, 2010, unrealised forex gain-net of Rs.85.11 lakhs for the year ended March 31, 2010 and an unrealised forex gain-net of Rs.39.10 lakhs for the corresponding three months ended June 30, 2009.
- The income tax liability for the three months ended June 30, 2010 under section 115JB of the Income Tax Act, 1961 is subject to adjustment under section 115JAA of the Act and hence the provision for income tax for the said period is taken as nil.
- The company is principally engaged in a single business segment viz.. cotton yarn and operates in a single geographical segment
- During the quarter, no investor complaints were received nor pending for redressal at the beginning and end of the quarter
- The above financial results reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on August 12, 2010.

for Sambandam Spinning Mills Limited


S. Devarajan

Chairman and Managing Director

Salem,
August 12, 2010

