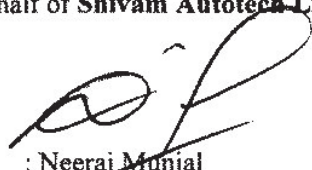


FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 1997

Name of the Target Company	Shivam Autotech Limited	
Date of reporting	August 02, 2010	
Names of the stock exchanges where the shares of the Target Company are listed	Bombay Stock Exchange Limited; and National Stock Exchange of India Limited	
Details of the acquisition/sale received in terms of Regulation 7(1) and Regulation (1A)		
Name of the acquirers/sellers and PACs with them	Hero Cycles Limited ("HCL")	
Date of receipt of intimation of allotment by acquirer/by seller	August 02, 2010	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)	N.A.	
Mode of sale (e.g. open market/MOU/off market etc.)	As disclosed to the Target Company, the sale of shareholding/voting rights is an <i>inter se</i> transfer of shares amongst Qualifying Promoters in terms of Regulation 3(1)(e)(iii)(b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations")	
Particulars of acquisition/sale	Number	% w.r.t total paid up capital of Target Company
(a) Shares/Voting Rights (VR) of the acquirer/seller before acquisition/sale	49,77,312	49.77%
(b) Shares/VR's acquired/sold	49,77,312	49.77%
(c) Shares/VR's of the acquirer/seller after acquisition/sale	NIL	NIL
Paid up capital/total voting capital of the Target Company before the said acquisition	Rs. 10,00,00,000 comprising of 1,00,00,000 shares of Rs. 10 each	
Paid up capital/total voting capital of the Target Company after the said acquisition	Rs. 10,00,00,000 comprising of 1,00,00,000 shares of Rs. 10 each	

For and on behalf of **Shivam Autotech Limited**


Name : Neeraj Munjal
Designation : Managing Director
Place : New Delhi
Date : August 02, 2010

NOTE:

The Target Company has been disclosed the following:

1. Prior to the transaction disclosed under Regulation 7(1), the Promoter Group of the Target Company comprised of the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	PERCENTAGE
1.	Hero Cycles Limited	49,77,312	49.77%
2.	Rockman Industries Limited	8,27,546	8.28%
3.	Highway Industries Limited	3,65,087	3.65%
4.	Bhagyoday Investments Private Limited	1,75,000	1.75%
5.	Munjat Investments Private Limited	1,75,000	1.75%
6.	Puja Investments Private Limited	1,75,000	1.75%
7.	Anadi Investments Private Limited	1,75,000	1.75%
8.	Dayanand Munjal Investments Private Limited	90,000	0.90%
9.	Hero Investments Private Limited	2,50,000	2.50%
10.	Thakurdevi Investments Private Limited	19,650	0.20%
11.	Bahadur Chand Investments Private Limited	2,50,000	2.50%
	TOTAL	74,79,595	74.80%

2. The filing under Regulation 7(1) was made in respect of the made in respect of the following transfers of shares of the Target Company to DMIPL:

NAME OF TRANSFEROR*	NUMBER OF SHARES	PERCENTAGE
Hero Cycles Limited	49,77,312	49.77%
Thakurdevi Investments Private Limited	19,650	0.20%
Rockman Industries Limited	827,546	8.28%
Highway Industries Limited	3,65,087	3.65%
Bhagyoday Investments Private Limited	1,75,000	1.75%
Munjat Investments Private Limited	1,75,000	1.75%
Puja Investments Private Limited	1,75,000	1.75%
Anadi Investments Private Limited	1,75,000	1.75%
Hero Investments Private Limited	2,50,000	2.50%
Bahadurchand Investments Private Limited	2,50,000	2.50%
TOTAL	73,89,595	73.90%

*Each of the aforesaid selling entities being the transferors and DMIPL being the transferee have held shares of the Target Company for the past three years. Accordingly, the transfer of the shares by the aforesaid selling entities to DMIPL would be exempt from the provisions of Regulation 10, 11 and 12 of the SEBI SAST Regulations under 3(1)(e)(iii)(b) of the SEBI SAST Regulations.

3. The Promoter Group of the Target Company now comprises of DMIPL holding 74,79,595 shares constituting 74.80% shareholding/voting rights of the Target Company. The total shareholding of the Promoter Group in the Target Company has remained unchanged.

A handwritten signature in black ink, consisting of a stylized 'a' followed by a large 'f' and a horizontal line underneath.