

**The Standard Batteries Limited**

Regd. Office: Rustom Court, Opp Podar Hospital, Dr Annie Besant Rd, Worli, Mumbai - 400 018

**Audited Financial Results for the year ended MARCH 2010**

		(Rs. in Lacs)			
Sr. No.	Particulars	Quarter	Quarter	Year	Year
		ended	ended	ended	ended
		31.03.10	31.03.09	31.03.10	31.03.09
		Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income From Operations	11.28	21.20	15.37	21.20
	(b) Other Operating Income	-	-	-	-
	<b>Total Income (a+b)</b>	<b>11.28</b>	<b>21.20</b>	<b>15.37</b>	<b>21.20</b>
2	<b>Expenditure :</b>				
	(a) Increase/ Decrease in stocks in trade & work in progress	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchase of traded goods	10.74	20.45	14.56	20.45
	(d) Employees Cost	1.79	8.98	7.96	15.15
	(e) Depreciation	0.11	0.14	0.44	0.54
	(f) Legal & Professional Fees	2.55	5.27	18.23	17.62
	(g) Rent	2.87	2.38	11.92	9.52
	(h) Other Expenses	2.87	6.25	20.56	28.61
	<b>(i) Total</b>	<b>20.43</b>	<b>43.47</b>	<b>73.67</b>	<b>91.89</b>
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(9.15)	(22.27)	(58.30)	(70.69)
4	Other Income	18.62	23.70	62.05	87.54
5	Profit / (Loss) Before Interest & Exceptional Item (3+4)	9.47	1.43	3.75	16.85
6	Interest	-	-	-	-
7	Profit after interest but before exceptional item (5-6)	9.47	1.43	3.75	16.85
8	Exceptional Items- prior period Expenses	(26.28)	-	(26.28)	-
9	Profit / (Loss) from ordinary Activities before tax (7+8)	(16.81)	1.43	(22.53)	16.85
10	Tax expenses - FBT	-	1.09	-	1.55
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(16.81)	0.34	(22.53)	15.30
12	Extraordinary Item : income (see Note No. 6 below)	(4.04)	-	120.96	-
13	Net Profit / (Loss) for the period (11-12)	(20.85)	0.34	98.43	15.30
14	Paid - Up Equity Share Capital (Face Value of Rs.0.50 per share)	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-
16	<b>Earnings Per Share (EPS)</b>				
	(a) Basic and Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.16)	0.00	(0.22)	0.15
	(b) Basic and Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.20)	0.00	0.95	0.15

Sr. No.	Particulars	Quarter	Quarter	Year	Year
		ended	ended	ended	ended
		31.03.10	31.03.09	31.03.10	31.03.09
		Unaudited	Unaudited	Audited	Audited
17	Public shareholding				
	-- Number of Shares	6,141,685	6,141,685	6,141,685	6,141,685
	-- Percentage of Shareholding	59.38	59.38	59.38	59.38
18	Promoters and Promoters Group Shareholding				
a	Pledged / Encumbered :				
	Number of Shares	NII	NII	NII	NII
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	NII	NII	NII	NII
	Percentage of Shares (as % of the total share capital of the Comany)	NII	NII	NII	NII
b	Non - encumbered				
	Number of Shares	4,200,565	4,200,565	4,200,565	4,200,565
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the Comany)	40.62	40.62	40.62	40.62

**Notes :**

- 1) These results were approved and taken on record at the meeting of the Board of Directors of the Company held on 30th July 2010 and approved by the Audit Committee.
- 2) There is no liability towards current tax. The Company has unabsorbed depreciation and carry forward lossess under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient futher taxable Income against which the deferred tax asset can be realized.
- 3) These results have been prepared on a "going concern basis". The management is contemplating continuation of the corporate activities, which were carried on in the past and to carry on expansion thereof. This was subject matter of qualification in the statutory auditors report for the year ended 31st March, 2009 and continues to be subject matter of qualification in their limited review for the period ended , 2010.
- 4) Balances in sundry creditors, debtors, advances and deposits are subject to confirmation and reconciliation. Adjustments, if any, will be made on completion of this process. This was subject matter of qualification in the statutory auditors report for the year ended 31st March, 2009 and continue to be subject matter of qualification in their limited review for the period ended 30th December, 2009.
- 5) Previous period's figures have been regrouped / rearranged wherever necessary, in order to make them comparable.
- 6) Pursuant to an agreement dated 16 October 2009, the Company has received Rs 120.96 lakhs net of expences against transfer of tenancy rights which is shown under Extraordinary item of income.
- 7) No investor complaint was pending at the beginning or at the end of the quarter and no complaints were received during the quarter.

For and behald of Board of Directors

*F J Guzdar*  
F J GUZDAR  
Wholetime Director

Place : Mumbai  
Dated: 30th July 2010

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**Statement of Assets and Liabilities**

**Annexure IX**

(Rs. in 000)

Sr. No.	Particulars	Standalone	
		Year ended	Year ended
		31.03.10	31.03.09
		Audited	Audited
	<b>SHAREHOLDERS FUND</b>		
(a)	Capital	5,171	5,171
(b)	Reserves & Surplus	123,793	123,793
	<b>LOAN FUNDS</b>		
	Deferred Tax Liability		-
	<b>TOTAL</b>	128,964	128,964
	<b>FIXED ASSETS</b>	148	163
	<b>INVESTMENTS</b>	3,001	3,001
	<b>CURRENT ASSETS, LOAN AND ADV.</b>		
(a)	Inventories		-
(b)	Sundry Debtors	1,027	22
(c)	Cash & Bank Balanace	37,436	43,325
(d)	Other Current Assets		
(e)	Loans & advances	38,530	29,180
	<b>LESS : CURRENT LIABILITIES AND PROV.</b>		
(a)	Liabilities	23,661	29,070
(b)	Provisions	250	233
	<b>MISCELLANEOUS EXPENDITURE</b>	72,733	82,576
	(NOT WRITTEN OFF OR ADJUSTED)		
	<b>TOTAL</b>	128,964	128,964