

TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint Venture of TCIL, A Govt. of India Enterprise & TIDCO, A Govt. of Tamilnadu Enterprise)
No.16, First Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006.
Unaudited Financial Results for the quarter ended 30th June 2010

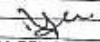
Sl.No	Particulars	(Amounts in Lakhs of Rupees)		
		Three Months ended		Year ended
		30th June 2010	30th June 2009	31st March, 2010
		(Unaudited)	(Unaudited)	(Audited)
1	Income from Manufacturing operations	779.32	924.96	3,203.54
2	Other Income	20.15	15.64	104.30
3	Total Expenditure			
	a) Consumption of Raw Materials	619.30	732.08	2,339.54
	b) Staff Cost	72.55	57.24	258.84
	c) Other expenditure	82.32	81.71	331.31
	d) Extra-ordinary Item	0.37	(5.14)	(55.51)
4	Interest	90.61	94.70	386.90
5	Depreciation	59.57	59.82	239.22
	Amortization of VSS Expenditure	0.85	4.47	17.89
6	Profit / (Loss) before Tax (1+2-3-4-5)	(126.10)	(84.28)	(210.35)
7	Provision for taxation	-	-	-
8	Net Profit / (Loss) (6-7)	(126.10)	(84.28)	(210.35)
9	Paid-up equity share capital (Face Value Rs.10 each)	2,266.02	2,266.02	2,266.02
10	Reserves excluding revaluation reserves	99.27	101.34	99.79
11	Earnings per share (In Rupees)	(0.56)	(0.37)	(0.93)
12	Aggregate of non-promoters shareholding			
	No. of shares	9030000	9030000	9030000
	Percentage of shareholding	39.84%	39.84%	39.84%

Notes:

- The above result was approved by the Committee of the Board of Directors on 12.08.2010
- The Accumulated losses of the company had exceeded its new worth. The company had embarked on an exercise to improve the operational and economic performance of the unit. This included restructuring the operations, cost control, Corporate Debt Restructuring (CDR) and other measures. The sanctioned scheme has been approved by BIFR in the hearing held on 24.06.2010. Implementation of the scheme is in progress. In view of this, the accounts have been prepared on going concern basis.
- No provision is made for certain long pending debtors in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has since been challenged by the Purchaser in the Court. Court remitted back to the Arbitrator and the proceedings are in progress.
- Provision for employee benefits has been made on estimated basis
- In view of OTS agreed by banks with cut-off date as 31.03.2007 and the sanctioned scheme has been approved by BIFR, no interest on bank dues has been considered after the cut-off date
- Previous period's amounts are regrouped and rearranged wherever necessary
- Segment Reporting: As the company's business activity falls within a single primary business segment viz., telephone cables, the disclosure requirement of Accounting Standard (AS-17) issued by ICAI is not applicable.
- Same Accounting Policies that of corresponding period of last year has been followed and as such, there is no change in accounting policies.
- At the beginning of the quarter, there was no investors complaints pending. During the quarter one complaint was received and was redressed satisfactorily.

for and on behalf of the Board of Directors

Place Chennai
Date: 12.08.2010


M.SENGUPTA
Managing Director