

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

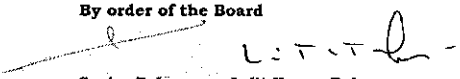
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended 30th June		Year Ended
		2010 (unaudited)	2009 (unaudited)*	31-03-2010 (Audited)
1	(a) Net Income from Operations (b) Other Operating Income	14463.85 0.00	14020.87 0.00	64799.65 0.00
2	Total Expenditure			
	a) Increase/Decrease in stock in trade	(3949.80)	(1892.87)	(3463.30)
	b) Consumption of Raw Materials	12901.53	11746.37	47431.75
	c) Staff Cost	565.64	438.33	1950.51
	d) Power & Fuel	1185.52	816.86	4305.89
	e) Excise Duty	1173.48	767.05	4170.91
	f) Other Expenditure	1218.51	952.59	5998.66
	g) Depreciation	238.96	201.73	846.14
	Total (a-g)	13333.84	13030.06	61240.56
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1130.02	990.81	3559.09
4	Other Income	0.57	0.01	203.71
5	Profit before Interest & Exceptional Items (3+4)	1130.59	990.82	3762.80
6	Interest	862.69	688.48	2172.06
7	Profit after Interest but before Exceptional Items (5-6)	267.90	302.34	1590.74
8	Exceptional Items - Provision for Exchange Gain/Loss on FCLR	0.00	136.42	85.73
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	267.90	165.92	1505.01
10	Tax Expenses Current Tax Deferred Tax	80.00 8.10	50.00 0.00	386.62 150.17
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	179.80	115.92	968.22
12	Extraordinary Item	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) (11-12)	179.80	115.92	968.22
14	Less : Minority Interest	(0.01)	1.73	2.48
15	Profit for the Period	179.81	114.19	965.74
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00
17	Earning per Share	3.60	2.28	19.31
18	Aggregate of Public Holding - Number of Shares - Percentage of Shareholding	1720300 34.41	1720300 34.41	1720300 34.41
19	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	1037800	1037800	1037800
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	31.64	31.64	31.64
	- Percentage of Shares (as a % of the total share capital of the company)	20.76	20.76	20.76
	b) Non-encumbered			
	- Number of Shares	2241900	2241900	2241900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.36	68.36	68.36
	- Percentage of Shares (as a % of the total share capital of the company)	44.84	44.84	44.84

- The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 04th August, 2010
- Provision for tax liability for the current quarter was estimated as Rs. 80.00 Lacs on the basis of AS22 "Accounting for Taxes on Income"
- Investor complaints pending at the beginning of the quarter - 1 and Complaints received during the quarter - 32, Complaints disposed off -28 and pending at the end of the quarter - 5
- The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited and M/s. Chitrakoot Steel and Power P Limited have been included in the above Results. *The corresponding quarter details of M/s. Chitrakoot Steel and Power Limited has not been included for the year 2009 as it has become subsidiary from December, 2009
- During this Quarter Wind Farms of the Company have generated 1065920 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu
- Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter Figures

By order of the Board


Sanjay Tulsyan **Lalit Kumar Tulsyan**
 Managing Director Executive Chairman

Place: Chennai
Date: 04th August, 2010