



Usha Martin Education & Solutions Limited
(Formerly Usha Martin Infotech Limited)

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Usha Martin Education declares Q1 Results

Kolkata, August 6, 2010: Usha Martin Education & Solutions Limited, (NSE: UMESLTD; BSE: UMESLTD; ISIN Code: INE240C01028), today at its Board Meeting considered Financial Results for Quarter Ended June 30, 2010.

In the quarter ended June 30th 2010 UMESL on standalone basis has recorded revenue of Rs 86.31 lakhs and a net loss of Rs 77.39 lakhs. This is in comparison to revenue of Rs. 44.95 lakhs and net loss of Rs. 82.17 lakhs in corresponding quarter of previous year. On consolidated basis, the company has recorded revenue of Rs 158.26 lakhs and a net loss of Rs 49.11 Lakhs. Due to the seasonal nature of business, results of current quarter are not comparable to those of any previous quarters and should not be annualized.

The newly launched school enabling activity, mainly the K-12 segment is progressing well, primarily through the 12 schools enabled by the Company across West Bengal, Jharkhand and Bihar.

Usha Martin Academy (UMA) has launched one new centre at Dhanbad. The first batch of UMA students will be industry-ready by September 2010.

The Company will continue to expand its portfolio of offerings in the education sector as it develops into an integrated education solutions provider. Towards better forward integration, the Company wishes to foray into Manpower and Staffing solutions. As yet another step towards deepening its reach in education sector, the Company plans to launch various vocational training courses starting with teachers' training. The Company has targeted to enable a further 10 schools to commence classes from April 2011.

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