

BLB Limited



(Corporate Member: NSE, BSE, MCX-SX and USE)
Regd. Office : 4764/23A, Ansari Road, Darya Ganj, New Delhi-110 002.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2010

(Rs. in Lacs)

Particulars	Year ended on	Year ended on
	31/03/2010	31/03/2009
	Audited	Audited
1. (a) Net Sales/Income from Operations	250883	175060
(b) Other Operating Income	136	19
Total Operating Income (a+b)	251019	175079
2. Expenditure		
a) (Increase)/Decrease in Stock in trade and work in progress	(183)	(2059)
b) Consumption of raw materials	-	-
c) Operational Expenses	4390	4707
d) Purchase of traded goods	240241	170209
e) Employees cost	1616	2863
f) Depreciation	268	453
g) Other expenditure	1839	1146
Total Expenditure (a to g)	248171	177319
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2848	(2240)
4. Other Income	116	174
5. Profit before Interest and Exceptional Items (3+4)	2964	(2066)
6. Interest (net) - (Income)/Expense	(420)	(469)
7. Profit after Interest but before Exceptional Items (5-6)	3384	(1597)
8. Exceptional Items-Income/(Expense)	340	188
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	3724	(1409)
10. Tax Expenses		
- Current Tax	912	(1)
- Deferred Tax Adjustments	453	(340)
- Fringe Benefit Tax	-	10
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2359	(1078)
12. Extraordinary Items (net of tax expenses Rs. NIL)	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	2359	(1078)
14. Paid-up Equity Share Capital (Face value of Re. 1/- each)	529	529
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	13880	11645
16. Earnings Per Share (EPS)		
a) Basic and Diluted EPS before Extraordinary items	4.46	(2.04)
b) Basic and Diluted EPS after Extraordinary items	4.46	(2.04)
17. Public Shareholding		
-No. of Shares	17287568	17287568
-Percentage of Shareholding	32.70%	32.70%
18. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
-Number of shares	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non-Encumbered		
-Number of shares	35577690	35577690
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	67.30%	67.30%

- Notes:**
- The above results were adopted by the Audit Committee and Approved by the Board of Directors at its meeting held on 31/08/2010.
 - Deferred Tax Provision for the year has been made in accordance with the AS-22 issued by The Institute of Chartered Accountants of India.
 - The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The Institute of Chartered Accountants of India.
 - During the year BLB Commodities Private Limited erstwhile associate, has become Wholly Owned Subsidiary of the Company w.e.f.14/05/2009.
 - During the year, the Company received 2,58,400 equity shares of Jindal Steel & Power Limited, 50,700 equity shares of Reliance Industries Limited and 5,00,000 equity shares of Shree Renuka Sugars Limited as bonus shares during the normal course of business and has taken the said bonus shares to Long Term Investment account at Nil Value. Out of total bonus shares of Jindal Steel & Power Limited, the Company has sold 1,58,400 equity shares during the year.
 - During the year the Company has converted 1,73,534 equity shares of VBC Ferro Alloys Ltd. from Stock in trade to Investment at its original cost at Rs.429.84 lacs, which were a part of opening stock. The surplus upon such conversion amounting to Rs. 93.71 lacs has been included under the head other operating income.
 - During the year the Company has declared/paid an interim dividend of 20% i.e. Rs.0.20 per share of the Face value of Re. 1.00 each.
 - Status of Investor Complaints during the year ended 31st March 2010. Complaints pending as on 01/04/2009- Nil; Received and Resolved during the year - 1; Complaints pending as on 31/03/2010 - Nil.
 - Consolidated figures for the year include figures of the Company and its four subsidiaries.

Particulars	2009-2010	2008-2009
	(Audited)	(Audited)
Consolidated Net Sales / Income from Operations	251754	176025
Consolidated Profit/(Loss) Before Tax	3770	(1350)
Consolidated Net Profit/(Loss) after Tax	2387	(1043)
Consolidated EPS (Rs.)	4.51	(1.97)

- 10) Figures for the previous period have been regrouped/rearranged wherever necessary.

Vikram Rathi
For BLB LIMITED
(VIKRAM RATHI)
EXECUTIVE DIRECTOR

31/08/2010
New Delhi

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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2010

(Rs. in Lacs)

Particulars	Year ended on	Year ended on
	31/03/2010	31/03/2009
	Audited	Audited
1. (a) Net Sales/Income from Operations	251617	176006
(b) Other Operating Income	137	19
Total Operating Income (a+b)	251754	176025
2. Expenditure		
a) (Increase)/Decrease in Stock in trade and work in progress	(774)	(2059)
b) Consumption of raw materials	-	-
c) Operational Expenses	4557	4980
d) Purchase of traded goods	241016	170209
e) Employees cost	1787	3146
f) Depreciation	318	505
g) Other expenditure	1950	1332
Total Expenditure (a to g)	248854	178113
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2900	(2088)
4. Other Income	123	82
5. Profit before Interest and Exceptional Items (3+4)	3023	(2006)
6. Interest (net) - (Income)/Expense	(408)	(468)
7. Profit after Interest but before Exceptional Items (5-6)	3431	(1538)
8. Exceptional Items-Income/(Expense)	340	188
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	3771	(1350)
10. Tax Expenses		
- Current Tax	937	10
- Deferred Tax Adjustments	447	(332)
- Fringe Benefit Tax	-	15
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2387	(1043)
12. Extraordinary Items (net of tax expenses Rs. NIL)	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	2387	(1043)
14. Paid-up Equity Share Capital (Face value of Re. 1/- each)	529	529
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	13900	11631
16. Earnings Per Share (EPS)		
a) Basic and Diluted EPS before Extraordinary items	4.51	(1.97)
b) Basic and Diluted EPS after Extraordinary items	4.51	(1.97)
17. Public Shareholding		
-No. of Shares	17287568	17287568
-Percentage of Shareholding	32.70%	32.70%
18. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
-Number of shares	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non-Encumbered		
-Number of shares	35577690	35577690
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	67.30%	67.30%

- Notes:**
- The above results were adopted by the Audit Committee and Approved by the Board of Directors at its meeting held on 31/08/2010.
 - The results for the year ended 31-03-2010 consist of figures of BLB Limited (parent company) and its four subsidiaries.
 - Deferred Tax Provision for the year has been made in accordance with the AS-22 issued by The Institute of Chartered Accountants of India.
 - The parent Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The Institute of Chartered Accountants of India.
 - BLB Commodities Private Limited erstwhile associate, has become Wholly Owned Subsidiary of the parent company w.e.f.14/05/2009.
 - During the year, the parent Company received 2,58,400 equity shares of Jindal Steel & Power Limited, 50,700 equity shares of Reliance Industries Limited and 5,00,000 equity shares of Shree Renuka Sugars Limited as bonus shares during the normal course of business and has taken the said bonus shares to Long Term Investment account at Nil Value. Out of total bonus shares of Jindal Steel & Power Limited, the Company has sold 1,58,400 equity shares during the year.
 - During the year the parent Company has converted 1,73,534 equity shares of VBC Ferro Alloys Ltd. from Stock in trade to Investment at its original cost at Rs.429.84 lacs, which were a part of opening stock. The surplus upon such conversion amounting to Rs. 93.71 lacs have been included under the head other operating income.
 - During the year the parent Company has declared/paid an interim dividend of 20% i.e. Rs.0.20 per share of the Face value of Re. 1.00 each.
 - Status of Investor Complaints of the parent company during the year ended 31st March 2010. Complaints pending as on 01/04/2009- Nil; Received and Resolved during the year – 1; Complaints pending as on 31/03/2010 – Nil.
 - Figures for the previous period have been regrouped/ rearranged wherever necessary.

31/08/2010
New Delhi

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FOR BLB LIMITED
(VIKRAM RATHI)
EXECUTIVE DIRECTOR

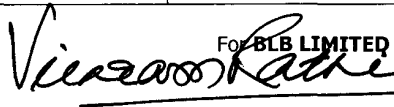
STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in Lacs)

Particulars	As at 31/03/2010	As at 31/03/2009
SOURCES OF FUNDS:		
I SHAREHOLDERS' FUNDS		
a. Capital	529	529
b. Reserves and Surplus	13880	11645
TOTAL (a+b)	14409	12174
II LOAN FUNDS	4161	2192
TOTAL (I+II)	18570	14366
APPLICATION OF FUNDS		
I FIXED ASSETS (net)	778	1281
II INVESTMENTS	1728	478
III DEFERRED TAX ASSETS (Net)	217	670
CURRENT ASSETS, LOANS AND ADVANCES		
a. Inventories	4440	4593
b. Sundry Debtors	893	908
c. Cash & Bank Balances	7960	6283
d. Other Current Assets	2228	244
e. Loans & Advances	3567	1868
TOTAL (a+b+c+d+e)	19088	13896
Less: CURRENT LIABILITIES AND PROVISIONS		
a. Current Liabilities	1776	983
b. Provisions	1465	976
TOTAL (a+b)	3241	1959
IV NET CURRENT ASSETS	15847	11937
TOTAL (I+II+III+IV)	18570	14366

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