

COUNTRY CONDO'S LIMITED

(FORMERLY KNOWN AS NEOCURE THERAPEUTICS LTD.,)



REGD. OFFICE : 8-2-703, MAHOGANY COMPLEX, GROUND FLOOR, AMRUTHA VALLEY, ROAD NO.12, BANJARA HILLS,
HYDERABAD - 500 034, PH : 040 - 64541609, 66360610, FAX : 040 - 66833954 www.countrycondos.co.in

Audited Financial Results for the Year ended 31st March, 2010

(₹ in Lakhs)

Sl. No.	Particulars	Year Ended	Year Ended
		31.03.2010	31.03.2009
		Audited	Audited
1	(a) Net Sales/Income from Operations (b) Other Operating Income	117.07 -	101.28 -
2	Expenditure: (a) (Increase) / Decrease in Stock in Trade and work in progress (b) Consumption of raw materials (c) Purchase of traded goods (d) Land Development Expenditure (e) Employees Cost (f) Depreciation (g) Consultants Fee (h) Other Expenditure (i) Total Expenditure	(395.29) - - 234.90 151.41 0.80 40.17 66.85 98.84	(748.66) - - 459.83 166.19 52.29 40.64 122.05 92.34
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	18.23	8.94
4	Lease Rents	14.22	-
5	Profit before Interest & Exceptional Items (3+4)	32.45	8.94
6	Interest & Financial Charges	-	-
7	Profit after Interest but before Exceptional Items (5-6)	32.45	8.94
8	Exceptional Items	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	32.45	8.94
10	Tax Expenses(+)/ Income(-) Income tax & FBT Deferred tax	 9.35 0.30	 2.60 (6.71)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	22.80	13.05
12	Extraordinary Item (net of tax expense ₹.....)	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	22.80	13.05
14	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	161.99
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	281.63	371.14
16	Earnings Per Share (EPS) (in ₹) (a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic & Diluted EPS (b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic & Diluted EPS	 0.05 0.05	 0.08 0.08
17	Public Shareholding - Number of Shares - Percentage of Shareholding	 42,176,388 54.35%	 15,066,218 93.00%
18	Promoters and promoter group Shareholding a) Pledged/Encumbered -- Number of shares -- Percentage of shares (as a % of the total shareholding of promoter and promoter group) -- Percentage of shares (as a % of the total share capital of the company) b) Non-Encumbered -- Number of shares -- Percentage of shares (as a % of the total shareholding of promoter and promoter group) -- Percentage of shares (as a % of the total share capital of the company)	 - - - 35,420,912 45.65% 100%	 - - - 1,132,882 7% 100%

Jt. Managing Director & CEO

Notes:

- 1 The above audited results were taken on the records by the Board of Directors at their meeting held on 04.09.2010 at their Registered Office, Hyderabad
- 2 The Company operates in only one business segment viz. Real Estate & Construction, hence segment reporting as defined in Accounting Standard -17 is not applicable .
- 3 A Scheme of Amalgamation of M/s. Country Club Bangalore Limited with M/s. Country Condo's Limited has been approved by the Honorable High Court of Andhra Pradesh on dated 29th April, 2010 vide CP No.61 & 62 of 2010 and obtained certified copy of the order dated 15th June, 2010. The Swap ratio for allotment of shares is 5: 29 i.e. for every 5 shares of Country Club Bangalore Limited 29 shares of Country Condo's Limited is recommended fair for appointed date 1st October, 2009. Accordingly 2,90,00,000 shares @ Rs.1/- amounting to ₹.2,90,00,000 is included under subscribed & paid up capital of the Company.
- 4 Company has issued Bonus Shares on 08.09.2009 in the ratio of 2:1 out of Securities Premium Account upto the tune of ₹ 3,23,98,2 Hence net reserves & Surplus after Bonus Issue is ₹ 47,15,300/- therefore, the total no. of shares after Bonus Issue is 4,85,97,300 equity share of Rs.1/-each amounting to ₹ 4,85,97,300/-
- 5 Company has also issued 1,70,00,000 partly paid share warrants of ₹ 10.64/-each to be converted into equity shares of ₹ 1/- each at a premium of ₹ 9.64/-. Out of which the Company has received 25% as on 24.08.2009 which is required to be converted into equity shares within 18 months from the date of issue i.e on or before 23rd February, 2011.
- 6 Figures for the previous year have been re-grouped, re-arranged and re-worked where ever necessary.

STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2010

No. of Complaints Received	No. of Complaints Resolved	No. of Complaints Unresolved
10	10	Nil

For COUNTRY CONDO'S LIMITED

Place : Hyderabad
Date : 4th Septemeber, 2010



Jt. Managing Director & CEO

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STATEMENT OF ASSETS AND LIABILITIES

(₹. In lakhs)

Particulars	12 months ended 31/03/2010	Corresponding 12 months ended in the Previous year 31/03/2009
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	775.97	161.99
(b) Reserves and Surplus	281.63	371.14
LOAN FUNDS		
Unsecured Loans	140.00	175.85
FIXED ASSETS	763.30	569.10
INVESTMENTS	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1277.70	882.41
(b) Sundry Debtors	0.00	0.00
(c) Cash and Bank balances	73.14	67.18
(d) Other current assets	0.00	0.00
(e) Loans and Advances	4775.20	1626.09
Less: Current Liabilities and Provisions		
(a) Liabilities	4984.19	2236.24
(b) Provisions	71.81	34.48
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	18.16
TOTAL	1833.34	892.22

For COUNTRY CONDO'S LIMITED

Place : Hyderabad

Date : 4th September, 2010

Jt. Managing Director & CEO