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Listing Department The Stock Exchange, Mumbai P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 India

By email Fax & Post +91 22 22722080 corp.relations@bseindia.com

21 September 2010

Dear Sir,

Notification of holdings pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997

Further to our letters of 15 & 16 September 2010 we enclose a further 7(1) disclosure as required by SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997.

Yours faithfully

Jenny Thompson

for and on behalf of Jupiter Asset Management Limited

Details of acquisition in terms of Regulation 7(1) of

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	EIH Associated Hotels Limited	
Name of the acquirer and PAC with the	Jupiter Asset Management Limited ('JAML') acting in concert with:	
acquirer	FII sub account - The Royal Bank of Scotland PLC as Trustee of Jupiter India Fund ('JIF')	
	FII account - Jupiter South Asia Investment Co. Ltd – South Asia Access Fund ('JSAIC')	
Details of the acquisition as follows	Number of Shares	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	1,947,488	9.94%
(b) Shares/ voting rights acquired	125,000	0.64%
(c) Shares/ VR after acquisition	2,072,488	10.58%
Mode of acquisition	Market Purchase	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 September 2010	
Paid up capital/total voting capital of the target company before the said acquisition	Rs 195,866,660	
Paid up capital/total voting capital of the target company after the said acquisition	Rs 195,866,660	

Notes:

- The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the 1. total paid up capital of the target company within 2 days of the acquisition.
- 2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/Authorised Signatory

Place(:

Date: 21 September 2010