



Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore-560 076
www.logixworld.com
080-26585965, 26583873
080-26580488 (fax)

Standalone Audited Financial Results for the Year ended 31.03.2010.

(Rs. In Lakhs)

	Particulars	Year Ended	
		Audited 31.03.2010	Audited 31.03.2009
1	(a) Net Sales / Income from Operations		
	- izmocars Software Products	2280.21	2217.57
	- Enterprise Connectivity Solutions	299.02	325.77
	(b) Other Operating Income	-	-
2	Total Income	2579.23	2543.34
3	Total Expenditure	2865.90	2254.03
	(a) (Increase)/Decrease in Stock in Progress	447.12	(46.74)
	(b) Direct Costs	156.65	217.01
	(c) Staff Costs & Benefits	1333.66	1274.32
	(d) Depreciation	149.26	163.13
	(e) Other Expenditure	779.21	646.32
4	Profit from Operations before Other Income, Interest &	-286.67	289.31
5	Other Income	601.55	656.38
6	Profit before Interest & Exceptional Items	314.87	945.69
7	Financial Expenses	57.90	62.21
8	Profit after Interest but before Exceptional Items	256.97	883.48
9	Exceptional Items	-	328.64
10	Provision against Investments	75.98	325.67
11	Profit from Ordinary Activities before Tax	180.99	229.17
12	Tax Expense		
	(a) Provision for Taxation	21.01	3.86
	(b) Fringe Benefit Tax	-	13.19
	(c) Deferred Tax	3.43	(19.70)
	(d) MAT Credit Entitlement	6.23	-
13	Net Profit from Ordinary Activities after Tax	150.33	231.82
14	Extraordinary Item	-	-
15	Net Profit for the period	150.33	231.82
16	Prior period expenses/(Income)	7.42	-
17	Profit for the year	142.91	231.82
18	Balance in Profit and Loss a/c brought forward	66.77	17.02
19	Amount available for Appropriations	209.67	248.83
20	Paid-up Equity Share Capital	1209.87	1205.36
21	Reserves	14984.83	14738.27
22	Earnings Per Share (EPS) – annualised (in Rs.)		
	Basic	1.18	1.91
	Diluted	1.18	1.91
23	Public Share Holding		
	Number of Shares	9517878	9484491
	Percentage of Shareholding	78.67%	78.69%

For LOGIX MICROSYSTEMS LIMITED


Managing Director



Logix Microsystems Limited
177/2C, Bannerghatta Road
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Consolidated Audited Financial Results for the Year ended 31-03-2010

(Rs. In Lakhs)

	Particulars	Year Ended	
		Audited 31.03.2010	Audited 31.03.2009
1	(a) Sales / Income from Operations	3,649.56	5,211.45
	(b) Other Operating Income	-	-
2	Total Income	3,649.56	5,211.45
3	Total Expenditure	3,503.69	3,810.98
	(a) (Increase)/Decrease in Stock in Progress	447.12	(46.74)
	(b) Direct Costs	156.65	220.04
	(c) Staff Costs & Benefits	1,786.97	2,302.55
	(d) Depreciation	286.50	269.38
	(e) Other Expenditure	826.45	1,065.74
4	Exceptional Items	145.87	1,400.47
5	Other Income	708.13	670.27
6	Profit before Interest & Exceptional Items	854.00	2,070.74
7	Financial Expenses	68.79	93.58
8	Technical Know-how Amortization	334.34	559.80
9	Profit after Interest but before Exceptional Items	450.87	1,417.37
10	Exceptional Items	231.70	426.20
11	Provision against Investments	75.98	325.67
11	Profit from Ordinary Activities before Tax	143.19	665.49
12	Tax Expense		
	(a) Provision for Taxation	21.01	3.86
	(b) Fringe Benefit Tax	-	13.18
	(c) Deferred Tax	3.43	(19.70)
	(d) MAT Credit Entitlement	6.23	-
13	Net Profit from Ordinary Activities after Tax	112.53	668.15
14	Acquisition Costs Written off (one time)	-	52.50
15	Extraordinary Item	-	-
16	Net Profit for the period	112.53	615.65
17	Prior period expenses/(Income)	7.42	-
18	Profit for the year	105.11	615.65
19	Paid-up Equity Share Capital	1,209.87	1,205.36
20	Reserves	15,367.93	15,199.90
21	Earnings Per Share (EPS) – annualised (in Rs.)		
	Basic	0.87	5.50
	Diluted	0.87	5.49
22	Public Share Holding		
	Number of Shares	9517878	9484491
	Percentage of Shareholding	78.67%	78.69%

For LOGIX MICROSYSTEMS LIMITED


Managing Director



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- 1 The above audited results have been reviewed and approved by the Board of Directors at its meeting held on 4th September, 2010.
- 2 No Investor Grievances are pending during the year against the company as on 31st March, 2010.
- 3 The Company has added 33 clients in the US including Western Washington Toyota Dealers Association and Cascade Auto Center. In Europe, the company has added 16 customers since the start of commercial operations. These include OEMs such as Renault, Hyundai and Toyota. Significant repeat business is expected from Renault in the current financial year.
- 4 The Company is aggressively marketing its products in the Indian market and has signed up 17 dealers in this quarter. This takes the total dealership tally of clients using Izmocars products to 37 stores. The client list includes Shaman Group, Bimal Automotive, Kataria Automobiles among others.
- 5 The US automotive market is showing clear signs of revival. Sales of light vehicles were 1.20 million in the month of March. This is the highest in the last 18 months and is a very positive sign. Most of the surge has been due to easier availability of credit to the consumer which had totally vanished earlier.
- 6 The Indian portal Carazoo has been nominated as a case study by Google for efficient use of Adwords for popularising the portal. This is a feather in the cap for the company.
- 7 The Company operates in one reportable segment only.
- 8 Previous period figures have been regrouped / restated wherever considered necessary.

Bangalore:
4th September 2010

For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Sanjay Soni".

Sanjay Soni
Managing Director