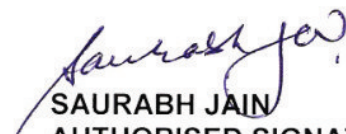


DISCLOSURE OF DETAILS OF ACQUISITION/SALE TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997.

Name of the Target company		Lumax Auto Technologies Limited	
Name of the acquirer and PACs with the acquirer		M/s Sheela Finance Pvt. Ltd.	
Details of the acquisition as follows		No. of shares	% w.r.t. total paid up capital of Target Company
a)	Shares/Voting rights (VR) before acquisition/sale under consideration	1550000	11.37
b)	Shares/Voting rights acquired/sold	1443	0.01
c)	Shares/VR after acquisition/Sale	1551443	11.38
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.		Open Market	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, which ever is applicable		22-09-2010	
Paid up capital/total voting capital of the target company before the said acquisition/sale		13,631,541 Number of Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition/sale		13,631,541 Number of Equity Shares	

Place : New Delhi
Date : 22-09-2010

For **SHEELA FINANCE PVT. LTD.**


SAURABH JAIN
AUTHORISED SIGNATORY

Notes :


1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company with in 2 days of acquisition.
2. The Stock Exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

DISCLOSURE OF DETAILS OF ACQUISITION/SALE TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997.

Name of the Target company		Lumax Auto Technologies Limited	
Name of the acquirer and PACs with the acquirer		M/s Sheela Finance Pvt. Ltd.	
Details of the acquisition as follows		No. of shares	% w.r.t. total paid up capital of Target Company
a)	Shares/Voting rights (VR) before acquisition/sale under consideration	1550000	11.37
b)	Shares/Voting rights acquired/sold	1443	0.01
c)	Shares/VR after acquisition/Sale	1551443	11.38
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)		Open Market	
Mode of sale (e.g. open market/MOU/Off market etc.)		N.A	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, which ever is applicable		22-09-2010	
Paid up capital/total voting capital of the target company before the said acquisition/sale		13,631,541 Number of Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition/sale		13,631,541 Number of Equity Shares	

For **SHEELA FINANCE PVT. LTD.**

Place : New Delhi
Date : 22-09-2010


SAURABH JAIN
AUTHORISED SIGNATORY

Notes :

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledge, other than a bank or a financial institution and such pledge shall make disclosure to the target company and the stock exchange within two days of creation of pledge.