

DETAILS OF ACQUISITION TO THE EXCHANGE BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

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|---|---------------------------------|
| Name of the Target Company (L.C.) | LUMAX AUTO TECHNOLOGIES LIMITED |
| Date of Reporting | 24-09-2010 |
| Name of Stock Exchange where shares of reporting company are listed | NSE & BSE |

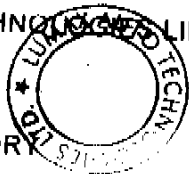
Details of acquisition as informed u/r 7(1) and 7(1A).

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|---|------------------------------------|---|
| Name of the Acquirer/Sellers and PAC's with them | M/s Sheela Finance Pvt.Ltd | |
| Date of Acquisition/Sale | 22-09-2010 | |
| Date of Receipt of intimation of allotment by Acquirer/Seller | 22-09-2010 | |
| Mode of acquisition (e.g Open Market/Public Issue-Right Issue/Preferential Issue/Interse Transfer etc.) | Open Market | |
| Mode of Sale (e.g Open Market/MOU/OFF Market etc.) | N/A | |
| Particulars of Acquisition/Sale | Number of Shares | % w.r.t total paid up capital of Target Company |
| (a) Shares/Voting rights (VR) before acquisition/Sale under consideration | 1550000 | 11.37 |
| (b) Shares/Voting rights acquired/sold | 1443 | 0.01 |
| (c) Shares/VR after acquisition/Sale | 1551443 | 11.38 |
| Paid up capital/total voting capital of the target company before the said acquisition/sale | 13,631,541 Number of Equity Shares | |
| Paid up capital/total voting capital of the target company after the said acquisition/sale | 13,631,541 Number of Equity Shares | |

Note: The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).

For LUMAX AUTO TECHNOLOGIES LIMITED

SAURABH JAIN
AUTHORISED SIGNATORY



Place: New Delhi
Date: 24-09-10