



# RAJ OIL MILLS LTD.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

		<u>Amount in Lakhs</u>	
Particulars		Year Ended at 31-03-2010 15 Months Audited	Year Ended at 31-12-2008 12 Months Audited
1	<b><u>Income</u></b>		
(a)	Net Sales / Operating Income	46,196.64	31,775.59
2	<b><u>Expenditure</u></b>		
(a)	(Increase) / Decrease in Stock-in-trade and work in progress	(837.53)	(339.86)
(b)	Materials Consumption	37,588.27	24,976.90
(c)	Manufacturing Expenses	241.12	272.01
(e)	Personnel Cost	982.60	731.84
(g)	Administrative and Other Expenses	643.30	365.00
(d)	Selling and Distribution Expenses	1,131.55	548.25
(f)	Depreciation	188.54	102.99
	Total	39,937.85	26,657.13
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>6,258.79</b>	<b>5,118.46</b>
4	Other Income	94.11	7.67
5	Profit before Interest and Exceptional Items	6,352.90	5,126.13
6	Interest / Finance Cost	1,117.36	596.21
7	Profit after Interest but before Exceptional Items	5,235.54	4,529.93
8	Exceptional Items	0.00	0.00
9	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax</b>	<b>5,235.54</b>	<b>4,529.93</b>
10	Tax	(1,646.06)	(1,568.04)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	3,589.48	2,961.88
12	Extraordinary Items	0.00	0.00
13	<b>Net Profit</b>	<b>3,589.48</b>	<b>2,961.88</b>
14 (a)	Equity Capital (Number of Shares)	360.10	265.101
(b)	Face Value (in Rs)	10	10
15	Reserves excluding Revaluation Reserves	20,331.66	7,382.43
16 (a)	Basic & Diluted EPS before Extraordinary items (in Rs)	11.39	11.87
(b)	Basic & Diluted EPS after Extraordinary items (in Rs)	11.39	11.87
17 (a)	Number of Public Shareholding	17010008	7510000
(b)	Percentage of Public Shareholding	47.24%	28.33%
18	<b>Promoters and Promoter Group Shareholding</b>		
(a)	<b>Pledged / Encumbered</b>		
	Number of Shares	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-





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(b) <b>Non-encumbered</b>			
Number of Shares	19000100		19000100
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%		100%
Percentage of Shares (as a % of the total share capital of the company)	52.76%		71.67%

**Notes:**

- 1 The above standalone financial results were reviewed by the Audit Committee and Approved by the Board of Directors at the meeting held on 3rd September, 2010
- 2 The Company has changed its financial year end from 31st December to 31st March annually, with effect from current financial year. Accordingly, the financial statements for the current financial are made up from 1st January, 2009 to 31st March, 2010 (15 Months). The corresponding figures for the previous year relate to the period 1st January 2008 to 31st December 2008 (12 Months). Therefore, the two are not comparable.
- 3 The figures for the previous year have been regrouped-rearranged wherever necessary to confirm to current period classification.
- 4 The Initial Public Offering (IPO) proceeds have been utilized as per the Object of the Issue as stated in the prospectus as under

		Amount Rs in Lakhs
	Funds raised through Public Offer	11400.00
<b>Sl.</b>	<b>Funds Utilized</b>	<b>Actual</b>
1	Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur (including professional fees, Research & Development, other assets and Provision for Contingencies.	6,349.00
2	General Corporate Purposes	1,625.00
3	Margin Money for Working Capital Requirements	1,485.73
4	Public Issue Expenses	1,090.27
5	Balance in Current Accounts and Deposits	850.00
	<b>Total</b>	<b>11,400.00</b>

For & on behalf of Board of Directors

Shaukat S. Tharadra

Chairman & Managing Director



Place: - Mumbai

Date: - 3rd September, 2010



## Statement of Assets and Liabilities as required as under Clause 41 of the Listing Agreement

Particulars	Amount in Rupees	
	Period Ended at 31-03-2010 Audited	Period Ended at 31-12-2008 Audited
<b>Sources of Funds</b>		
(a) Share Capital	3,601.01	2,651.01
(b) Reserves and Surplus	20,331.66	7,382.43
(c) Secured Loan Funds	5,562.76	2,119.56
(d) Unsecured Loan Funds	302.40	105.06
(e) Deferred Tax Liability (Net)	20.06	190.16
<b>Total</b>	<b>29,817.88</b>	<b>12,448.22</b>
<b>Application of Funds</b>		
(f) Fixed Assets	4,232.55	1,961.78
(g) Capital Work in Progress	4,815.31	1,172.63
(h) Investments	2.50	2.50
<b>Current Assets &amp; Loan and Advances</b>		
(i) Sundry Debtors	17,045.29	8,509.24
(j) Cash & Bank Balance	3,599.84	135.12
(k) Loan & Advances	2,389.52	3,129.31
(l) Inventories	3,392.78	1,337.01
<b>Less: Current Liabilities and Provisions</b>		
(m) Current Liabilities	3,004.66	1,274.32
(n) Provisions	2,655.25	2,525.05
<b>Net Current Assets</b>	<b>20,767.52</b>	<b>9,311.31</b>
<b>Total</b>	<b>29,817.88</b>	<b>12,448.22</b>

For & on behalf of Board of Directors

Shaukat S. Tharadra

Chairman & Managing Director



Place: - Mumbai  
Date: - 3rd September, 2010