

3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

		Rs. In Lakhs				
	Particulars	3 Months ended	3 Months ended	Nine Months ended	Nine Months ended	15 months
		December 31	December 31	December 31	December 31	(January 01,2009
		2010	2009	2010	2009	to
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	March 31,2010)
						(Audited)
1	(a) Net Sales	27,720.88	22,823.08	85,927.10	63,741.66	108,885.91
	(b) Other Operating Income	737.48	1,111.80	1,211.08	1,136.28	1,348.98
2	Expenditure					
	a) (Increase) / decrease in stock in trade and work in progress	1,066.51	(270.63)	(1,350.78)	(769.19)	(1,725.31)
	b) Consumption of materials	5,802.53	6,313.73	22,869.58	16,511.28	36,261.79
	c) Purchase of traded goods	9,171.12	7,428.60	28,668.12	21,817.08	29,976.38
	d) Employees cost	3,655.80	2,375.40	10,911.85	8,988.83	12,774.39
	e) Depreciation	425.22	341.78	1,184.85	977.41	1,894.61
	f) Other Expenditure	5,988.48	4,693.72	14,388.18	11,823.90	17,533.66
	g) Total	28,109.66	20,882.80	76,779.80	57,169.09	98,535.52
3	Profits from Operations before Other Income, Interest and Exceptional Items (1-2)	2,348.66	3,052.28	10,368.38	7,718.73	13,499.35
4	Other Income	84.87	85.35	276.79	291.89	643.98
5	Profit before Interest and Exceptional Items (3+4)	2,433.63	3,137.63	10,635.17	7,950.62	14,143.33
6	Interest Expenses	(17.95)	(10.75)	(63.36)	(30.78)	(58.31)
7	Profit after interest but before Exceptional Items (5+6)	2,415.68	3,126.88	10,571.81	7,919.84	14,087.02
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	2,415.68	3,126.88	10,571.81	7,919.84	14,087.02
10	Tax Expenses					
	a) Current Tax	678.70	875.01	3,678.97	3,087.75	5,088.57
	b) Deferred Tax	123.79	187.81	(157.72)	(395.79)	(314.02)
	c) Fringe Benefits Tax	-	-	-	0.72	48.80
	Total Taxation Expenses (a+b+c)	802.49	1,062.82	3,521.25	2,692.68	4,803.35
11	Net Profit from Ordinary Activities after tax (9-10)	1,613.19	2,064.06	7,050.56	5,227.16	9,283.67
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,613.19	2,064.06	7,050.56	5,227.16	9,283.67
14	Paid up Equity Share Capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
	(Face Value of Share Rs. 10/- each)					
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting period	-	-	-	-	42,932.71
16	Earnings Per Share (EPS) (Face value of shares Rs. 10/- each)					
	a) Basic and Diluted EPS before Extraordinary Items (not annualised)	14.32	18.32	62.59	46.40	82.41
	b) Basic and Diluted EPS after Extraordinary Items (not annualised)	14.32	18.32	62.59	46.40	82.41
17	Public Shareholding					
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%	24.00%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	8,562,000	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%	76.00%

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Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Segment-wise Revenue, Results and Capital Employed	Rs. in lakhs				
	3 Months ended December 31, 2010 (Unaudited)	3 Months ended December 31, 2009 (Unaudited)	Nine months ended December 31, 2010 (Unaudited)	Nine months ended December 31, 2009 (Unaudited)	15 months (January 01,2009 to March 31,2010) (Audited)
Segment Revenue (Net Sale / Income)					
a Industrial and Transportation Business	12,188.86	10,155.89	39,799.45	28,318.00	48,222.44
b Health Care Business	4,103.22	3,541.84	11,888.58	10,087.58	16,454.65
c Safety, Security and Protection Services Business	4,889.28	3,584.74	12,845.46	11,289.25	19,121.78
d Consumer and Office Business	2,460.81	2,133.40	7,210.28	5,808.30	9,509.63
e Display and Graphics Business	3,448.42	2,920.23	11,964.79	7,364.02	13,873.48
f Others	652.37	486.88	2,120.58	884.43	1,603.73
Total Segment Revenue	27,720.88	22,823.08	85,927.10	63,741.56	108,885.91
Less: Inter-segment revenue	-	-	-	-	-
Net Sales / Income from operations	27,720.88	22,823.08	85,927.10	63,741.56	108,885.91
Segment Results (Profit before interest and tax)					
a Industrial and Transportation Business	989.66	835.41	5,324.27	2,258.05	4,769.07
b Health Care Business	135.07	281.75	797.43	1,117.52	1,589.27
c Safety, Security and Protection Services Business	244.84	459.59	1,388.27	2,156.05	3,687.32
d Consumer and Office Business	(88.88)	(41.92)	(141.39)	8.31	(38.77)
e Display and Graphics Business	228.86	280.77	1,499.03	985.77	2,043.60
f Others	89.43	24.88	269.69	56.77	89.60
Total Segment Results	1,811.20	1,940.48	9,147.30	6,582.47	12,150.39
Less: Interest expense	17.95	10.75	63.38	30.78	58.31
Add: Other un-allocable Income net off unallocable expenditure	822.43	1,197.15	1,487.87	1,368.15	1,992.94
Total Profit Before Tax	2,415.68	3,128.88	10,571.81	7,919.84	14,087.02
Capital Employed (Segment Assets-Segment Liabilities)					
a Industrial and Transportation Business	10,659.01	12,742.75	10,658.01	12,742.75	15,375.58
b Health Care Business	3,894.01	1,956.83	3,894.01	1,956.83	2,626.30
c Safety, Security and Protection Services Business	10,118.27	6,121.28	10,118.27	6,121.28	7,577.87
d Consumer and Office Business	8,879.97	710.29	8,879.97	710.29	1,240.32
e Display and Graphics Business	4,009.12	2,881.86	4,009.12	2,881.86	4,456.10
f Others	-	-	-	-	-
Total Capital Employed in segments	37,660.38	24,492.01	37,660.38	24,492.01	31,277.95
Add: Unallocable Corporate Assets less Corporate Liabilities	14,249.60	16,776.89	14,249.60	16,776.89	12,781.27
Total Capital Employed by the Company	51,909.98	41,270.90	51,909.98	41,270.90	44,059.22

Notes:

- The above Financial Results were reviewed by the Audit Committee in its Meeting held on January 28, 2011 and approved by the Board of Directors of the Company at its meeting held on the same day. Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- Other Operating Income includes Contract Research and Cost Recharge:
 - The Income of 15 months ended March 31, 2010 includes Rs.607 Lakhs of Contract Research Income relating to earlier years
 - The Income of 3 and 9 months ended December 31,2010 includes Cost Recharge for Support Services rendered amounts to Rs. 499 Lakhs, of which Rs. 114 Lakhs relates to period January-December 2009. (refer 1(b) of Unaudited Financial Results)
- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.
- Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net of unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
- There were no complaints from investors pending at the beginning and at the end of the quarter. Nine complaints were received and the same were duly responded to during the quarter.
- Corresponding previous quarter/period's figures are regrouped wherever necessary.

Place: Bangalore

Date: January 28, 2011

By Order of the Board
B V SHANKARANARAYANA RAO


WHOLETIME DIRECTOR

