

ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nasik, M.S.

Un-Audited Results for the Quarter Ended 31,Dec,2010

Sr.No	Particulars	(Rs. in Lacs)				
		Three Months Ended		9 Months Ended		Year Ended 31.03.2010 (Audited)
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	
1	Net Sales/Income from operations	78.49	100.30	225.91	257.77	284.44
	Less : Excise Duty	7.36	9.64	21.99	18.91	21.26
		71.13	90.66	203.92	238.86	263.18
2	Other Income	14.32	10.65	33.47	36.30	53.50
3	Total Expenditure					
	a) (Increase) / decrease in stock in trade	10.26	24.24	(2.04)	6.75	0.47
	b) Consumption of material	24.24	38.24	92.20	100.98	111.02
	c) Staff Cost	8.87	16.83	22.71	34.61	38.40
	d) Manufacturing & Maintenance	16.92	4.31	46.54	48.50	54.71
	e) Admn., Selling & Other Exps.	11.65	9.01	37.71	28.01	52.79
	f) (Profit)/Loss on Sale of Assets.	(0.12)	-	(0.12)	(3.61)	-
4	Interest	0.39	-	0.80	0.24	1.55
5	Depreciation	7.44	8.34	22.34	23.74	32.28
6	Profit/(Loss) before Tax (1+2-3-4-5)	5.80	0.34	17.25	35.94	25.46
7	Provision for Tax					
	- Current	-	-	-	-	-
	- Deferred Tax (Asset) / Liability	2.81	2.00	8.43	15.00	12.25
	- Fringe Benefit Tax	(0.04)	(1.70)	(2.82)	(4.75)	(18.61)
	- Earlier Years	-	-	-	-	-
8	Net Profit (+)/Loss (-)(6-7)	3.03	0.04	11.64	25.69	32.76
9	Paid-up Equity Share Capital	64.00	64.00	64.00	64.00	64.00
10	Reserves excluding Revaluation Reserves	-	-	-	-	885.16
11	Earning per Share (Basic and Diluted) Rs. (Not Annualised)	0.47	0.01	1.82	4.01	5.12
12	Public Shareholding.					
	No. of Shares.	291,100	291,100	291,100	291,100	291,100
	Percentage of Shareholding.	45.48%	45.48%	45.48%	45.48%	45.48%
13	Promoters & promoter group Shareholding.					
	Pledged / Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-
	Non Encumbered					
	- No. of Shares	348,900	348,900	348,900	348,900	348,900
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shareholding to total share capital of the company	54.52%	54.52%	54.52%	54.52%	54.52%

Notes :

- 1 The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- 2 During the quarter ended 31st December, 2010, no investor complaints were received and no complaints were lying unresolved. No complaints were pending at the beginning of the said period.
- 3 The aforementioned unaudited results were taken on record by the Board of Directors of the Company at its meeting held on 25th Jan, 2011 and have been subjected to a limited review by the statutory auditors.
- 4 Figures for the previous quarter have been restated wherever necessary to confirm to current quarter's presentation.

For V. Sankar Aiyar

For ACROW INDIA LIMITED

Harshvardhan B. Doshi

Harshvardhan B. Doshi
Chairman

Arvind Mohan.

Place : Mumbai
Date 25th Jan, 2011