

ALPS INDUSTRIES LTD.

Registered Office : B-2, Loni Road, Industrial Area,
Opp. Mohan Nagar, Ghaziabad - 201007 (U.P.)

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31ST DECEMBER 2010.

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Quarter ended		Nine Months ended		Six months period ended		Year Ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		31.12.2010		31.12.2009		31.12.2010		31.12.2009		31.03.2010	
		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
1 (a)	Net Sales/Income from Operations	20,428.26	20,428.26	16,155.60	16,155.60	51,683.58	51,683.58	29,744.31	29,744.31	46,882.16	46,882.30
(b)	Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income {1(a) + 1(b)}	20,428.26	20,428.26	16,155.60	16,155.60	51,683.58	51,683.58	29,744.31	29,744.31	46,882.16	46,882.30
2	Expenditure	390.35	390.35	1,431.56	1,431.56	(1,720.20)	(1,720.20)	1,180.15	1,180.15	(2,069.29)	(2,069.29)
a)	Increase/decrease in stock in trade & work in progress	-	-	-	-	-	-	-	-	-	-
b)	Consumption of raw materials	13,302.31	13,302.31	9,629.73	9,629.73	35,564.77	35,564.77	19,328.97	19,328.97	33,761.54	33,761.66
c)	Purchase of traded goods	540.90	540.90	278.31	278.31	1,044.99	1,044.99	482.21	482.21	1,037.65	1,037.65
d)	Employees cost	608.16	608.16	531.42	531.42	1,747.20	1,747.20	1,053.79	1,053.79	1,618.81	1,618.81
e)	Power & Fuel	1,507.94	1,507.94	1,284.94	1,284.94	4,412.77	4,412.77	2,410.32	2,410.32	3,795.27	3,795.27
f)	Depreciation	1,129.33	1,129.33	992.12	992.12	3,369.93	3,369.93	1,858.43	1,858.43	3,066.07	3,066.11
g)	Other Expenditure	2,648.45	2,649.02	2,326.37	2,326.64	7,597.10	7,599.85	4,517.64	4,517.96	7,006.35	7,008.74
h)	Total Expenditure	20,127.44	20,128.02	16,474.45	16,474.72	52,016.56	52,019.33	30,831.51	30,831.83	48,216.40	48,218.95
3	Profit from operations before other income, interest & exceptional items (1-2)	300.82	300.24	(318.85)	(319.12)	(332.98)	(335.75)	(1,087.20)	(1,087.52)	(1,334.24)	(1,336.65)
4	Other Income	114.94	114.94	86.71	86.71	1,042.60	1,042.60	191.81	191.81	357.90	357.90
5	Profit before Interest and Exceptional Items (3+4)	415.76	415.18	(232.14)	(232.41)	709.62	706.85	(895.39)	(895.71)	(976.34)	(978.75)
6	Interest	2,269.40	2,269.45	1,648.64	1,648.66	6,512.90	6,512.98	3,529.18	3,528.77	5,642.07	5,642.11
7	Profit after Interest but before Exceptional Items (5-6)	(1,853.64)	(1,854.27)	(1,880.78)	(1,881.07)	(5,803.28)	(5,806.13)	(4,424.57)	(4,424.48)	(6,618.41)	(6,620.86)
8	Exceptional Items: Income	-	-	-	-	-	-	-	-	-	-
	Expenses - Derivative / Foreign Exchange	(2,842.49)	(2,842.49)	(3,186.41)	(3,186.41)	(4,697.23)	(4,697.23)	(7,847.62)	(7,847.62)	3,922.34	3,922.34
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(4,696.13)	(4,696.76)	(5,067.19)	(5,067.48)	(10,500.51)	(10,503.36)	(12,272.19)	(12,272.10)	(10,540.75)	(10,543.20)
10	Tax Expense	50.00	25.00	75.00	75.00	150.00	150.00	150.00	150.00	125.00	125.00
11	Net Profit(+) / Loss (-) from Ordinary Activities after tax (9-10) Add : Mat Credit Availed	(4,746.13)	(4,721.76)	(5,142.19)	(5,142.48)	(10,650.51)	(10,653.36)	(12,422.19)	(12,422.10)	(10,665.75)	(10,668.20)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit(+) / Loss (-) for the Period (11-12)	(4,746.13)	(4,721.76)	(5,142.19)	(5,142.48)	(10,650.51)	(10,653.36)	(12,422.19)	(12,422.10)	(10,665.75)	(10,668.20)
14	Paid-up equity share capital (Face value of Rs. 10/- each)	3,911.41	3,911.41	3,451.41	3,451.41	3,911.41	3,911.41	3,451.41	3,451.41	3,451.41	3,451.41
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	(3,577.41)	(3,579.86)
16	Earning Per Share(EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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ALPS INDUSTRIES LTD.

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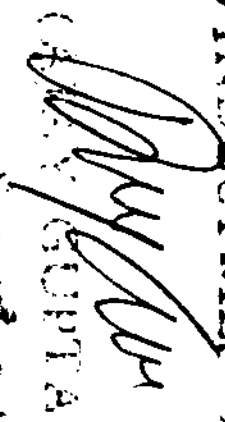
(Company Secretary cum
D.G.M. Level)

17	Public shareholding: - Number of shares - Percentage of Shareholding	28,509,470 72.89	28,509,470 72.89	24,909,470 72.17	24,909,470 72.17	28,509,470 72.89	28,509,470 72.89	24,909,470 72.17	24,909,470 72.17	24,909,470 72.17	24,909,470 72.17	24,909,470 72.17	24,909,470 72.17
18	Promoters and promoter group shareholding (a) Pledged/Encumbered - Number of shares - Percentage of share (as a % of the total shareholding of promoter and promoter group) - Percentage of share (as a % of the total share capital of the company) (b) Non-encumbered - Number of shares - Percentage of share (as a % of the total shareholding of promoter and promoter group) - Percentage of share (as a % of the total share capital of the company)	7,586,018 71.53 19.39 3,018,612 28.47 7.72	7,586,018 71.53 19.39 3,018,612 28.47 7.72	7,167,570 74.63 20.77 2,437,060 25.37 7.06	7,167,570 74.63 20.77 2,437,060 25.37 7.06	7,586,018 71.53 19.39 3,018,612 28.47 7.72	7,586,018 71.53 19.39 3,018,612 28.47 7.72	7,167,570 74.63 20.77 2,437,060 25.37 7.06	7,167,570 74.63 20.77 2,437,060 25.37 7.06	7,586,018 78.98 21.98 2,018,612 21.02 5.85	7,586,018 78.98 21.98 2,018,612 21.02 5.85	7,586,018 78.98 21.98 2,018,612 21.02 5.85	7,586,018 78.98 21.98 2,018,612 21.02 5.85

Notes :

- 1 The above financial results has been reviewed by the audit committee, approved by the Board of Directors at their meeting held on January 31, 2011 and subjected to a limited review by the statutory auditors.
- 2 The company had entered into several foreign currency derivative transactions to hedge its foreign currency exposures on account of exports and imports as well as with a view to control costs. These transactions have maturity upto April 2012. These derivative options are proprietary products of the banks, which do not have a ready market and as such are marked to a model, which is usually banks specific instead of being marked to market, in view of the significant uncertainties, the calculation of MTM of these transactions cannot be assessed with reasonable accuracy.
- 3 Based upon the legal advice received by the company, liability arising out of the certain derivative agreements entered into with some banks being disputed has not been accounted for.
- 4 The figures of the corresponding previous period are only for 6 months, due to change in the accounting period for the financial year 2008-09, which was consist of 15 months.
- 5 The company had filed a Reference with the Board of Industrial & Financial Restructuring (BIFR) under First Proviso of section 15 and other applicable provisions of the SICA. The BIFR has registered the company vide registration no. 3(A-4)/BC/2010 dated 29th June 2010 and vide Order dated 06.12.2010, declared the company as "Sick Industrial Company" under section 3 (1)(o) of the SICA.
- 6 The company has also submitted a Scheme of compromise/arrangement with creditors (lenders) under section 391 and other applicable provision of the Companies Act, with the Hon'ble High Court at Allahabad, and the same is under consideration of Hon'ble High Court at Allahabad.
- 7 The company has started resuming the operations of its unit situated at Pondicherry during the quarter under review.
- 8 In terms of the Scheme of financial restructuring sanctioned by the Corporate Debt Restructuring Empowered Group (CDR-EG) on August 31, 2009 and as amended from time to time and in terms of the approval from the shareholders at the AGM held on 11.12.2009, 91,540,811, 1% Cumulative Redeemable Preference Shares (CRPS) issued at face value of Rs. 10/- each, during the quarter in favour of some of the Bankers of the company.
- 9 In terms of the Scheme of financial restructuring sanctioned by the Corporate Debt Restructuring Empowered Group (CDR-EG) and approval in principal received from the Stock Exchanges, the company have issued Ten Lacs Equity Shares of Rs. 10/- each to Promoters of the Company on preferential basis each at a premium of Rs. 1/- each, during the quarter. The Listing and Trading permission of these shares is under process.
- 10 Status of Investor complaints during the quarter ended 31st December 2010 :
Pending at the beginning: Nil; Received: Nil; Disposed off: Nil; Pending at the end: Nil.
- 11 Previous period figures have been regrouped and rearranged, wherever considered necessary.

PLACE : GHAZIABAD
DATE : JANUARY 31, 2011

FOR ALPS INDUSTRIES LTD.

(D.G.M. Lohal)
(Company Secretary)

BY ORDER OF THE BOARD
FOR ALPS INDUSTRIES LTD.
Sd/-
SANDEEP AGARWAL
MANAGING DIRECTOR

ALPS INDUSTRIES LTD.
Registered Office : B-2, Loni Road, Industrial Area,
Opp. Mohan Nagar, Ghaziabad - 201007 (U.P.)

REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

Sl. No	PARTICULARS	Quarter ended		Quarter ended		Nine Months ended		Six months period ended		Year Ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		31.12.2010	31.12.2010	31.12.2009	31.12.2009	31.12.2010	31.12.2010	31.12.2009	31.12.2009	31.03.2010	31.03.2010
A		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
	SEGMENT REVENUES										
	(net sales/income from each segment should be disclosed under this head)										
1	HOME FURNISHING & FASHION ACCESSORIES	1,666.64	1,666.64	4,100.64	4,100.64	6,021.87	6,021.87	7,627.21	7,627.21	13,947.77	13,947.91
2	YARN	17,913.35	17,913.35	11,271.94	11,271.94	42,980.99	42,980.99	20,553.27	20,553.27	30,605.78	30,605.78
3	ARCHITECTURAL PRODUCTS	848.27	848.27	783.02	783.02	2,680.72	2,680.72	1,563.83	1,563.83	2,328.61	2,328.61
	TOTAL	20,428.26	20,428.26	16,155.60	16,155.60	51,683.58	51,683.58	29,744.31	29,744.31	46,882.16	46,882.30
	LESS: INTER SEGMENT REVENUE										
	INCOME FROM OPERATIONS	20,428.26	20,428.26	16,155.60	16,155.60	51,683.58	51,683.58	29,744.31	29,744.31	46,882.16	46,882.30
B		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited	
	SEGMENT RESULTS										
	(Profit before Tax & Interest from each segment)										
1	HOME FURNISHING & FASHION ACCESSORIES	(955.53)	(956.11)	(1,258.67)	(1,258.67)	(3,113.62)	(2,569.32)	(1,869.40)	(1,869.40)	(1,840.61)	(1,843.02)
2	YARN	1,204.05	1,204.05	873.11	872.84	2,551.59	2,551.59	650.84	650.52	1,110.72	1,110.72
3	ARCHITECTURAL PRODUCTS	52.30	52.30	66.71	66.71	229.05	229.05	131.36	131.36	134.20	134.20
	TOTAL	300.82	300.24	(318.85)	(319.12)	(332.98)	211.32	(1,087.20)	(1,087.52)	(595.69)	(598.10)
	LESS: (i) INTEREST	2,269.40	2,269.45	1,648.64	1,648.66	6,512.90	6,512.98	3,529.18	3,528.77	5,642.07	5,642.11
	(ii) OTHER UN-ALLOCABLE EXPENDITURE	2,842.49	2,842.49	3,186.41	3,186.41	4,697.23	5,244.30	7,847.62	7,847.62	4,660.89	4,660.89
	(iii) UN-ALLOCABLE INCOME	114.94	114.94	86.71	86.71	1,042.60	1,042.60	191.81	191.81	357.90	357.90
	TOTAL PROFIT BEFORE TAX	(4,696.13)	(4,696.76)	(5,067.19)	(5,067.48)	(10,500.51)	(10,503.36)	(12,272.19)	(12,272.10)	(10,540.75)	(10,543.20)
C		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited	
	CAPITAL EMPLOYED										
	(Segment Assets - Segment Liabilities)										
1	HOME FURNISHING & FASHION ACCESSORIES	46,467.11	46,466.53	31,286.88	31,286.88	46,467.11	46,466.53	31,286.88	31,286.88	46,538.69	46,538.69
2	YARN	64,836.66	64,836.66	66,302.35	66,302.35	64,836.66	64,836.66	66,302.35	66,302.35	59,071.20	59,071.20
3	ARCHITECTURAL PRODUCTS	4,978.11	4,978.11	4,584.66	4,584.66	4,978.11	4,978.11	4,584.66	4,584.66	4,572.60	4,572.60
	TOTAL	116,281.88	116,281.30	102,173.89	102,173.89	116,281.88	116,281.30	102,173.89	102,173.89	110,182.49	110,182.49

NOTES:-

- The figures for the previous and current year have been regrouped/rearranged wherever necessary.
- The figures of the corresponding previous period are only for 6 months, due to change in the accounting period for the financial year 2008-09, which was consist of 15 months.

BY ORDER OF THE BOARD
FOR ALPS INDUSTRIES LTD.

Sd/.

SANDEEP AGARWAL
MANAGING DIRECTOR

For ALPS INDUSTRIES LTD.

(Signature)

(Company Secretary)
D.G.M. Loyal

PLACE : GHAZIABAD
DATE : JANUARY 31, 2011