

AMBALAL SARABHAI ENTERPRISES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs in Lakhs)

Particulars	Three months ended	Corresponding three months in previous year	Previous accounting year ended
	30-06-2010 Unaudited	30-06-2009 Unaudited	31-3-2010 Audited
1 (a) Net Sales / Income from operations	1,353.47	1,220.71	5,765.17
(b) Other Operating Income	-	-	-
2. Expenditure			
a) (Increase) / decrease in Stock in Trade & Work In Progress	(16.38)	(27.36)	(18.77)
b) Consumption of Raw Materials	138.58	148.79	704.48
c) Purchase of Traded Goods	794.58	696.16	3,260.93
d) Employees Cost	510.26	542.11	2,126.11
e) Depreciation	47.30	58.28	203.20
f) Other Expenditure	276.82	261.67	1,415.90
g) Total	1,749.16	1,679.65	7,691.85
3. Profit/(Loss) from operations before other income, interest and exceptional items(1-2)	(395.69)	(458.94)	(1,926.68)
4. Other Income	10.01	57.44	160.80
5. Profit/(Loss) before interest and exceptional items(3+4)	(385.68)	(401.50)	(1,765.88)
6. Interest (Net)	110.24	94.89	157.86
7. Profit/(Loss) after interest but before exceptional items(5-6)	(495.92)	(496.39)	(1,923.74)
8. Exceptional items	-	-	-
9. Profit/(loss) from ordinary activities before tax(7+8)	(495.92)	(496.39)	(1,923.74)
10. Tax Expenses [Provision for Current Tax)	-	-	500.00
11. Profit/(Loss) from Ordinary Activities after Tax (9-10)	(495.92)	(496.39)	(2,423.74)
12. Extraordinary Income/(Expenses) (Net) (Profit on Sales of Fixed Assets)	18.00	2,848.48	2,634.69
13. Net Profit/(Loss) for the period (11-12)	(477.92)	2,352.09	210.95
14. Paid-up Equity Share Capital (Face Value of Rs 10 per share)	7,663.33	7,663.33	7,663.33
15. Reserves excluding revaluation reserves	-	-	-
16. Earning Per share(EPS Rs..)			
a. Basic and diluted Earnings Per Share before extraordinary items (not to be annualised).	(0.65)	(0.65)	(3.16)
b. Basic and diluted Earnings Per Share after extraordinary items (not to be annualised).	(0.62)	3.07	0.28
17. Public Shareholding			
No of Shares	53314345	53314345	53314345
Percentage of Shareholding	69.57%	69.57%	69.57%
18. Promoters & Promoters Group			
a) Pledged share holding & encumbered			
No of Shares	Nil	Nil	Nil
Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	Nil	Nil	Nil
Percentage of Share (as a percentage of the total share Capital of the company)	Nil	Nil	Nil
b) Non encumbered			
No of Shares	23318951	23318951	23318951
Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	100%	100%	100%
Percentage of Share (as a percentage of the total share Capital of the company)	30.43%	30.43%	30.43%


Segment wise Revenue, Results and Capital Employed		(Rs in Lakhs)		
		Three months ended	Corresponding three months in previous year	Previous Accounting year ended
Particulars		30-06-2010	30-06-2009	31-03-2010
1.SEGMENT REVENUE net sales /income from segment should be disclosed under this head)				
a.PHARMECEUTICALS		848.17	541.10	2,543.94
b. ELECTRONICS		505.30	679.61	3,221.23
TOTAL		1,353.47	1,220.71	5,765.17
LESS INTER SEGMENT REVENUE		-	-	-
NET SALES/INCOME FROM OPERATIONS		1,353.47	1,220.71	5,765.17
2.SEGMENT RESULTS				
PROFIT/(LOSS) BEFORE INTEREST & TAX FOR EACH SEGMENT				
a. PHARMACEUTICALS		(446.84)	(446.15)	(2,038.88)
b. ELECTRONICS		51.15	44.65	112.20
TOTAL		(395.69)	(401.50)	(1,926.68)
LESS: INTEREST		110.24	94.89	157.86
TOTAL		(505.93)	(496.39)	(2,084.54)
OTHER UNALLOCABLE EXPENDITURE NET OF UNALLOCABLE INCOME		28.01	2,848.48	2,795.49
TOTAL PROFIT/(LOSS) BEFORE TAX		(477.92)	2,352.09	710.95
PROVISION FOR TAXATION		-	-	500.00
NET PROFIT/(LOSS)		(477.92)	2,352.09	210.95
3. CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)				
1. PHARMACEUTICALS		132.82	(260.26)	162.87
2. ELECTRONICS		2,063.36	2,085.16	2,105.90
TOTAL CAPITAL EMPLOYED IN SEGMENTS		2,196.18	1,824.90	2,268.77
UNALLOCABLE CORPORATE ASSETS				
LESS CORPORATE LIABILITIES		4,416.43	6,467.37	4,416.43
TOTAL		6,612.61	8,292.27	6,685.20

NOTES:

1. The Limited Review of the above Unaudited financial Results as required under clause 41 of the listing agreement has been carried out by the statutory auditors.
2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28/01/2011.
3. Previous year's/quarter's figures have been rearranged and regrouped where ever necessary.
4. The Company had no pending Investors' complaints as on 01-04-10. During current quarter, the Company has received two complaints which were settled during the quarter. No complaint is lying unresolved at the end of the quarter.
5. Provision for taxation if any, will be made at the end of the year.

6. With reference to the qualification in the Auditors Report as on 31.03.10, the Board submits the following explanations:
Impairment of assets : Having regards to the future economic benefits based on company's business plans, company does not expect any impairment in respect of assets.

For and on behalf of Board of Directors


Chairman