

AMRALAL SARABHAI ENTERPRISES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010

Sr. No.	Particulars	(Rs In Lakhs)			
		Three months ended 31-03-2010	Corresponding three months in previous year 31-03-2009	Year to date figures for current period ended 31-03-2010	Previous accounting year ended 31-3-2009
1	(a) Net Sales / Income from operations	1,634.15	1,627.96	5,765.17	6,250.95
2	(b) Other Operating Income	-	-	-	-
	Expenditure				
	a) (Increase) / decrease in Stock in Trade & Work In Progress	76.42	211.97	(18.77)	24.04
	b) Consumption of Raw Materials	174.68	130.59	704.48	768.48
	c) Purchase of Traded Goods	836.08	944.07	3,260.93	3,985.90
	d) Employees Cost	457.93	1,768.94	2,126.11	3,530.67
	e) Depreciation	63.60	65.17	203.20	203.76
	f) Other Expenditure	526.06	8,253.27	1,415.00	9,536.27
	g) Total	2,134.77	11,874.01	7,691.85	18,049.12
3	Profit/(Loss) from operations before other income, interest and exceptional items(1-2)				
4	Other Income	(500.62)	(9,746.05)	(1,926.68)	(11,798.17)
5	Profit/(Loss) before interest and exceptional items(3+4)	35.79	34.74	160.80	315.82
6	Interest (Net)	(464.83)	(9,711.31)	(1,765.88)	(11,482.35)
7	Profit/(Loss) after interest but before exceptional items(5-6)	(429.04)	(9,676.57)	(1,605.08)	(11,166.53)
8	Exceptional items	(449.08)	(10,362.67)	(1,923.74)	(12,602.41)
9	Profit/(loss) from ordinary activities before tax(7+8)				
10	Tax Expenses [Provision for FBT & Current Tax)	(449.08)	(10,362.67)	(1,923.74)	(12,602.41)
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	500.00	999.63	500.00	718.68
12	Extraordinary Item (Net of expenses)	(949.08)	(11,062.30)	(2,423.74)	(13,321.09)
13	Net Profit/(Loss) for the period (11-12)	(32.07)	80.13	2,634.69	14,406.23
14	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	(981.15)	(10,982.17)	210.95	1,085.14
15	Reserves excluding revaluation reserves	7,663.33	7,663.33	7,663.33	7,663.33
16	Earning Per share(EPS Rs.,)			(2,460.49)	(3,440.75)
	a. Basic and diluted Earnings Per Share before extraordinary items (not to be annualised).				
	b. Basic and diluted Earnings Per Share after extraordinary items (not to be annualised).	(1.74)	(14.44)	(4.16)	(17.38)
17	Public Shareholding	(1.28)	(14.33)	0.28	1.42
	No of Shares				
	Percentage of Shareholding	53314345	53314345	53314345	53314345
18	Promoters & Promoters Group	69.57%	69.57%	69.57%	69.57%
	a) Pledged share holding & encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	Nil	Nil	Nil	Nil
	- Percentage of Share (as a percentage of the total share Capital of the company)	Nil	Nil	Nil	Nil
	b) Non encumbered				
	- Number of Shares	23318951	23318951	23318951	23318951
	- Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	100%	100%	100%	100%
	- Percentage of Share (as a percentage of the total share Capital of the company)	30.43%	30.43%	30.43%	30.43%

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Segment wise Revenue, Results and Capital Employed

Particulars	Three months ended	Corresponding three months in previous year	Year to date figures for Current period ended	(Rs in Lakhs) Previous Accounting year ended ended
	31-03-2010	31-03-2009	31-03-2010	31-03-2009
1.SEGMENT REVENUE net sales /income from segment should be disclosed under this head)				
a PHARMECEUTICALS				
b. ELECTRONICS	550.85	408.69	2,543.94	2,688.34
TOTAL	1,083.30	1,219.27	3,221.23	3,562.61
LESS INTER SEGMENT REVENUE	1,634.15	1,627.96	5,765.17	6,250.95
NET SALES/INCOME FROM OPERATIONS				
	1,634.15	1,627.96	5,765.17	6,250.95
2.SEGMENT RESULTS				
PROFIT/(LOSS) BEFORE INTEREST & TAX FOR EACH SEGMENT				
a. PHARMACEUTICALS				
b. ELECTRONICS	(572.94)	(9,946.76)	(2,038.88)	(11,790.96)
TOTAL	(52.68)	(80.37)	112.20	(7.21)
LESS: INTEREST	(625.62)	(10,027.13)	(1,926.68)	(11,798.17)
TOTAL	(15.75)	651.36	157.86	1,120.06
OTHER UNALLOCABLE INCOME NET OF UNALLOCABLE EXPENDITURE	(609.87)	(10,578.49)	(2,084.54)	(12,918.23)
TOTAL PROFIT/(LOSS) BEFORE TAX	2,795.49	398.95	2,795.49	14,722.05
PROVISION FOR TAXATION	2,185.62	(10,282.54)	710.95	1,803.82
NET PROFIT/(LOSS)	500.00	698.63	500.00	718.68
3. CAPITAL EMPLOYED	1,685.62	(10,982.17)	210.95	1,085.14
(Segment Assets-Segment Liabilities)				
1. PHARMACEUTICALS				
2. ELECTRONICS	162.67	15.36	162.87	15.36
TOTAL CAPITAL EMPLOYED IN SEGMENTS	2,105.90	2,071.61	2,105.90	2,071.61
UNALLOCABLE CORPORATE ASSETS	2,268.77	2,086.97	2,268.77	2,086.97
LESS CORPORATE LIABILITIES				
TOTAL	4,416.43	4,109.75	4,416.43	4,109.75
	6,685.20	6,196.72	6,685.20	6,196.72

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NOTES:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28/01/2011.
- 2 Previous year's/quarter's "figures" have been rearranged and regrouped where ever necessary.
- 3 The Company had no pending investors' complains as on 01-01-2010. During current quarter, the Company has received four complaints which were settled during the quarter. No complaint is lying unresolved at the end of the quarter.
- 4 In compliances with AS-22, the Company has net deferred tax asset on account of carried forward losses. In view of general prudence, such deferred tax asset has not been recognised.
- 5 Extraordinary Income mainly represents profit on sale of part of company's factory Land appurtenant to factory buildings net of provision for expenses incurred in connection with the sale.
- 6 With reference to the qualification in the Auditors Report as on 31.03.10, the Board submits the following explanations;
Impairment of assets: Having regards to the future economic benefits based on company's business plans, company does not expect any impairment in respect of Assets.

for Ambalal Sarabhai Enterprises Limited

A. M. Sarabhai
Chairman

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