

AMBIKA COTTON MILLS LIMITED
REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE / NINE
MONTHS ENDED 31st DECEMBER 2010

(Rs. In Lakhs)

Particulars	3 months ended (31/12/2010)	Corresponding 3 months ended in the previous year (31/12/2009)	Year to Date figures for current period ended (31/12/2010)	Year to Date figures for previous year ended (31/12/2009)	Previous accounting year ended (31/03/2010)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income from Operations	8829	5483	22896	15125	20807
(b) Other Operating Income	88	291	319	728	1481
	8917	5774	23215	15853	22288
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-154	-36	-231	-327	-292
b. Consumption of raw materials	4402	3262	12121	8883	12094
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	467	262	1221	855	1175
e. Depreciation	664	502	1761	1502	2095
f. Other expenditure	977	769	3162	2273	3228
g. Total	6356	4759	18034	13186	18300
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2561	1015	5181	2667	3988
4. Other income	1	2	25	3	26
5. Profit before Interest & Exceptional Items (3+4)	2562	1017	5206	2670	4014
6. Interest	387	393	1052	1240	1645
7. Profit after Interest but before Exceptional Items (5-6)	2175	624	4154	1430	2369
8. Exceptional items	0	0	0	0	0
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	2175	624	4154	1430	2369
10. Tax expense	669	106	978	243	516
Current Tax (MAT)	432	106	828	243	403
Less: Minimum Alternative Tax Credit	-272	0	-868	0	0
Deferred Tax	509	0	818	0	113
11. Net profit (+) / Loss (-) for the period after tax (9-10)	1506	518	3176	1187	1853
12. Less: Prior period Income-Tax & Expenses	0	0	29	0	90
13. Net profit (+)/Loss (-) for the period after Prior Period Income-Tax and expenses (11-12)	1506	518	3147	1187	1763
14. Paid up equity share capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					13044
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	25.63	8.82	54.06	20.20	31.54
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	25.63	8.82	53.57	20.20	30.01
c) Cash EPS	36.94	17.36	83.54	45.77	65.67
17. Public shareholding					
Number of shares			3525000	3716815	3716815
Percentage of share holding			60.00	63.26	63.26
18. Promoters and Promoters group shareholding					
(a) Pledged / Encumbered			Nil	Nil	Nil
(b) Non encumbered					
Number of shares			2350000	2158185	2158185
Percentage of shares as a % to the total share holding of the promoter and promoters group			100%	100%	100%
Percentage of shares as a % to the total share capital of the company			40.00	36.74	36.74

1. The above Unaudited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st January 2011. The statutory auditors have carried out a limited review of the above financial results.
2. Status of Investors complaints (i) Pending as on 01.10.2010 : Nil (ii) Received during the quarter : Nil (iii) Disposed of during the quarter : Nil (iv) Pending as on 31.12.2010 : Nil
3. The Wind Mills for 12 MW have come into operation with effect from August 2010 and Wind Energy capacity was enhanced to 27.4MW from 15.4 MW and 100% Energy requirement of the Company is met by Green Energy.
4. Segment reporting : Geographic segment is presented on the basis of location of customers.

Particulars	Geographic segment				Rs.in Lakh
	Europe	East Asia & South East Asia	India	Others	
Revenue	3757	9743	8827	888	23215
Identified operating expenses	22	176	84	20	302
Segment result	3735	9567	8743	868	22913
Unallocable expenses (net)					18784
Operating Income					4129
Other Income					25
Profit before taxes					4154
Tax expense					978
Net profit for the period					3176
Less: Prior Period IT & Expenses					29
Net profit for the period after Prior Period IT & Expenses					3147
Segment Assets and Liabilities as at 31.12.2010					
Segment assets	246	1705	46792	418	49161
Add: Non-segment -Income tax (MAT Credit C/F not considered)					545
Total assets					49706
Segment liabilities	22	176	48658	20	48876
Add: Non-segment -Income tax					830
Total liabilities					49706

By Order of the Board


P.V.CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore

Date : 31/01/2011

CERTIFIED TRUE COPY

For AMBIKA COTTON MILLS LIMITED


Compliance Officer