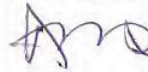


**DISCLOSURE OF DETAILS OF ACQUISITION BY TARGET COMPANY TO STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED IN TERMS OF REGULATION 7(3) OF SEBI(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target Company(Reporting Company)	<b>ARIES AGRO LIMITED</b>	
Date of Reporting	4 <sup>th</sup> January, 2011	
Name of the Stock Exchanges where shares of Reporting Company are Listed	Bombay Stock Exchange Limited & National Stock Exchange of India Limited	
<b>Details of Acquisition/Sale as informed under Regulation 7(1) and 7(1A)</b>		
Name of the Acquirers/Sellers and PAC with them	SBI MUTUAL FUND under its various schemes	
Date of Acquisition/Sale	31/12/2010	
Date of receipt of intimation of allotment by Acquirer/Seller	Not Applicable	
Mode of Acquisition(e.g. Open Market/Public Issue/Rights Issue/Preferential Allotment/ <i>inter se</i> transfer etc)	Market Purchase	
Mode of Sale (e.g. Open Market/MOU/Off Market etc.)	Not Applicable .	
<b>Particulars of Acquisition/Sale</b>	<b>Number</b>	<b>% w.r.t. Total Paid Up Capital of Target Company</b>
(a) Shares/Voting Rights (VR) of the Acquirer/Seller before Acquisition/Sale.	6,00,896	4.62%
(b) Shares/Voting Rights Acquired/Sold	55,000	0.42%
(c) Shares/Voting Rights of the Acquirer/Seller after Acquisition/Sale	6,55,896	5.04%
Paid Up Capital/Total Voting Capital of the Target Company before the said Acquisition/Sale	1,30,04,339 Equity Shares of Rs. 10/- each	
Paid Up Capital/Total Voting Capital of the Target Company after the said Acquisition/Sale	1,30,04,339 Equity Shares of Rs. 10/- each	

For **ARIES AGRO LIMITED**




**Qaiser P. Ansari**  
Company Secretary & Compliance Officer



Date: 4<sup>th</sup> January, 2011  
Place: Mumbai

Annexure						
Scheme	Share holding before Acquisition		Shares acquired on 31/12/2010		Share holding after Acquisition	
	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital
021-MAGNUM GLOBAL FUND - 1994	36814	0.28%	55000	0.42%	91,814	0.71%
081-MAGNUM SECTOR FUNDS UMBRELLA - EBF	531682	4.09%		0.00%	531,682	4.09%
801-SBI RESURGENT INDIA OPPORTUNITI SCH	32400	0.25%		0.00%	32,400	0.25%
<b>Total</b>	<b>600,896</b>	<b>4.62%</b>	<b>55,000</b>	<b>0.42%</b>	<b>655,896</b>	<b>5.04%</b>

For ARIES AGRO LIMITED



KAISER P. ANSARI  
COMPANY SECRETARY