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**Details of acquisition in terms of Regulation 7 (1) of
SEBI (Substantial Acquisition of Shares & Take over) Regulations, 1997.**

Name of the Target Company	ARIES AGRO LIMITED	
Name of the Acquirer	<i>SBI MUTUAL FUND under its various schemes</i>	
	No. of shares	% of shares / voting rights of total paid up capital of Target Company
Shareholding / holding of Voting rights (VR) before acquisition	600,896	4.62%
Shares / Voting rights acquired	55,000	0.42%
Shareholding/holding of VR after acquisition	655,896	5.04%
Mode of acquisition (Market purchase / public issue / pref. allotment/inter se transfer etc.). Please specify date of acquisition of shares / VR on date of receipt of intimation of allotment of shares, which ever is applicable.	<i>Market purchase of 55,000 shares on 31/12/2010</i>	
Date of intimation	<i>03/01/2010</i>	
Name of Stock Exchanges where shares of target company are listed	<i>Bombay Stock Exchange,</i>	
Paid up capital/total voting capital of the target company before the said acquisition	<i>1,30,043,39 shares</i>	
Paid up capital/total voting capital of the target company after the said acquisition	<i>1,30,043,39 shares</i>	

NK
Neeraj Kumar
Dealer

A Nirgude
Aparna Nirgude
Chief Risk Officer