

**ARIHANT CAPITAL MARKETS LIMITED**  
(Group concern member of BSE, NSE, MCX-SX, NCDEX, MCX, DP-NSDL, CDSL)  
E/5, RATLAM KOTH, INDORE-452001, visit us at: www.arihantcapital.com

(₹ in lacs)

S. No.	Particulars	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER-NINE MONTH ENDED DEC 31,2010									
		STAND ALONE					CONSOLIDATED				
		Quarter Ended		Nine Month Ended		Year Ended	Quarter Ended		Nine Month Ended		Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Income from Operation	1,223.52	1,157.39	3,447.46	3,510.36	4,529.37	1,538.27	1,483.75	4,248.23	4,517.05	5,078.58
	b) Other Operating Income	126.19	109.90	736.12	243.70	345.55	126.19	109.90	736.15	243.70	940.75
	<b>TOTAL INCOME (1)</b>	<b>1,349.71</b>	<b>1,267.29</b>	<b>4,183.58</b>	<b>3,754.06</b>	<b>4,874.91</b>	<b>1,664.47</b>	<b>1,593.65</b>	<b>4,984.38</b>	<b>4,760.75</b>	<b>6,019.33</b>
2	Expenditure										
	a) Commission & Brokerage	543.57	488.35	1,470.47	1,531.36	1,900.08	626.77	548.67	1,690.32	1,686.00	2,100.22
	b) Employees Cost	282.66	257.21	845.74	652.85	1,025.93	297.94	270.94	892.07	685.65	1,073.10
	c) Depreciation	39.08	32.17	112.48	94.17	128.42	41.23	29.18	118.80	95.93	136.00
	d) Administrative & Other Expenditure	275.12	243.38	863.78	783.93	991.19	342.38	301.09	1,037.57	913.75	1,178.78
	<b>TOTAL EXPENDITURE (2)</b>	<b>1,140.43</b>	<b>1,021.12</b>	<b>3,292.47</b>	<b>3,062.30</b>	<b>4,045.61</b>	<b>1,308.32</b>	<b>1,149.89</b>	<b>3,738.76</b>	<b>3,381.33</b>	<b>4,488.10</b>
3	Profit from operations before other income interest & Exceptional Item (1-2)	209.28	246.17	891.11	691.76	829.31	356.15	443.75	1,245.62	1,379.42	1,531.23
4	Other Income	51.57	55.66	155.04	182.57	248.62	78.33	66.45	253.77	219.98	344.80
5	Profit before interest & Exceptional Item	260.85	301.83	1,046.15	874.32	1,077.93	434.48	510.20	1,499.40	1,599.40	1,876.03
6	Interest	7.93	20.29	31.03	56.95	77.34	10.14	15.39	41.10	29.87	59.68
7	Prior period adjustment	0.14	0.83	0.72	1.89	1.72	0.15	0.83	0.72	1.89	3.22
8	Profit after interest but before Exceptional Items	252.78	280.71	1,014.40	815.49	998.87	424.19	493.99	1,457.58	1,567.54	1,813.14
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-
10	Profit from Ordinary Activities before Tax	252.78	280.71	1,014.40	815.49	998.87	424.19	493.99	1,457.58	1,567.54	1,813.14
11	Tax Expense	85.40	92.00	291.90	279.00	426.18	137.70	160.30	435.00	531.90	703.95
12	Net Profit from Ordinary Activities after Tax	167.38	188.71	722.50	536.49	572.68	286.48	333.69	1,022.57	1,035.74	1,109.18
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	7.16
14	Net Profit for the period	167.38	188.71	722.50	536.49	572.68	286.48	333.69	1,022.57	1,035.74	1,116.34
15	Minority interest	-	-	-	-	-	0.08	0.08	0.23	0.19	0.26
16	Profit after Minority Interest	167.38	188.71	722.50	536.49	572.68	286.40	333.61	1,022.33	1,035.55	1,116.08
17	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-	650.70 10/-	1,041.13 5/-	650.70 10/-	650.70 10/-	1,041.13 5/-	650.70 10/-	1,041.13 5/-	650.70 10/-	650.70 10/-
18	Reserves excluding Revaluation Reserves	-	-	-	-	3,753.19	-	-	-	-	4,467.64
19	Earnings Per Share (Rs.) * Basic & Diluted EPS (Rs.) Excluding extraordinary items	0.80	2.90	3.47	8.24	8.80	1.38	5.13	4.91	15.91	17.04
	Basic & Diluted EPS (Rs.) Including extraordinary items	0.80	2.90	3.47	8.24	8.80	1.38	5.13	4.91	15.91	17.15
20	Public Shareholding										
	Number of Shares	5,401,508	1,657,971	5,401,508	1,657,971	1,657,971	5,401,508	1,657,971	5,401,508	1,657,971	1,657,971
	Percentage of Shareholding	25.94	25.48	25.94	25.48	25.48	25.94	25.48	25.94	25.48	25.48
21	Promoters and promoter group Shareholding										
a	Pledged/encumbered										
-	No of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered										
-	No of shares	15,421,052	4,849,079	15,421,052	4,849,079	4,849,079	15,421,052	4,849,079	15,421,052	4,849,079	4,849,079
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.06	74.52	74.06	74.52	74.52	74.06	74.52	74.06	74.52	74.52

**Notes:**

- The above Unaudited Financial Results of the Company for the Nine month/quarter ended December 31,2010 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on January 29th, 2011.
- The Unaudited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries: Arihant Finsec Limited (100%), Arihant Financial Services Limited (99.76%), Arihant Futures & Commodities Limited (99.86%) and Arihant Insurance Broking Services Limited (100%).
- The Earning per share is not comparable with previous year figures because in the Annual General Meeting held on 8th September 2010, each equity share of Rs. 10/- each has been sub-divided into 2 equity shares of Rs. 5/- each fully paid up shares and the bonus in the ratio of 3:5 post subdivision.
- The consolidated accounts have been prepared in accordance with the principles and procedures as set out in AS-21 issued by ICAI.
- There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is required under AS-17.
- Tax provisions has been computed as per AS-22 issued by the Institute of Chartered Accountants of India.
- Figures pertaining to previous periods have been re-grouped and re-arranged wherever necessary.
- Investor's Complaints Status for the quarter ended December 31,2010  
Pending: Nil, Received: 9, Disposed Off: 9, Lying unresolved: Nil.

Mumbai, 29th January, 2011

On behalf of the Board  
  
Ashok Kumar  
Chairman & Managing Director

